

Date : 13.01.2022

The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 <b>Stock Symbol &amp; Series : IMFA, EQ</b>	The Deputy General Manager ✓ (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 <b>Stock Code : 533047</b>
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Dear Sirs,

**Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulation")**

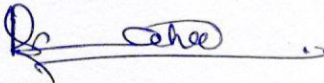
We Promoter and Promoter Group of Indian Metals and Ferro Alloys Limited (IMFA) informed you that the IMFA has allotted Bonus Equity Shares in the proportion of 1:1 i.e. allotment of 1,58,31,856 equity shares of Rs 10/- each on 1,58,31,856 equity shares of Rs 10/- each held by the Promoter and Promoter Group of IMFA on 11.01.2022

Post allotment of Bonus Shares, the percentage of shareholding of the Promoter and Promoter Group in IMFA continues to remain at 58.69%. The allotment of aforesaid shares by IMFA does not require any disclosure under Regulation 29(2) of the Regulations as the difference between the pre-allotment and the post-allotment percentage voting rights held by the Company in IMFA does not exceed two per cent of total shareholding or voting rights in IMFA. However, the promoter and promoter group of IMFA, out of abundant caution, is submitting herewith disclosure under the said Regulation.

Please find enclosed herewith the disclosures in prescribed form under the above said Regulation as Annexure I.

Thanking you,

Yours faithfully,



(R K Sahoo)  
Authorised Representative  
For and on behalf of Promoter and Promoter Group of  
**Indian Metals and Ferro Alloys Limited**

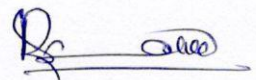
Encl: As Above.

CC: Mr Prem Khandelwal  
CFO & Company Secretary  
Indian Metals & Ferro Alloys Limited  
Bhubaneswar



**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Indian Metals & Ferro Alloys Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	All Promoter and Promoter group As per Annexure-A		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/ capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of</b>			
a) Shares carrying voting rights	15831856	58.69	58.69
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	15831856	58.69	58.69
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	15831856	29.34 <sup>^</sup>	29.34 <sup>^</sup>
b) VRs acquired / sold otherwise than by shares			
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold			
d) Shares encumbered/ invoked/ released by the acquirer			
e) Total (a+b+c+/-d)	15831856	29.34 <sup>^</sup>	29.34 <sup>^</sup>



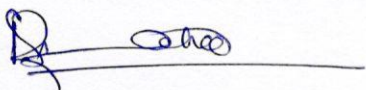


<b>After the acquisition, holding of</b>				
a)	Shares carrying voting rights	31663712	58.69	58.69
b)	Shares encumbered with the acquirer			
c)	VRs otherwise than by shares			
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e)	Total (a+b+c+d)	31663712	58.69	58.69
Mode of acquisition (e.g. open market /off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)		The shareholding of the Promoter and Promoter Group in IMFA stands augmented on account of issue of bonus shares by IMFA in the ratio of 1:1		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.		11.01.2022		
Equity share capital / total voting capital of the TC before the said acquisition		2,69,77,053 Equity Shares of Rs 10/- (Pre-Bonus Issue – Equity share Capital)		
Equity share capital/ total voting capital of the TC after the said acquisition		5,39,54,106 Equity Shares of Rs 10/-		
Total diluted share/ voting capital of the TC after the said acquisition		5,39,54,106 Equity Shares of Rs 10/-		

^The percentage of voting rights w.r.t. the shares allotted is 29.34% of the total post issue paid-up capital of IMFA. The change in holding of the Promoter and Promoter Group of IMFA does not exceed two per cent of total shareholding or voting rights in IMFA. The Promoter and Promoter Group of IMFA out of abundant caution, is submitting this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.




(R K Sahoo)  
 Authorised Representative  
 For and on behalf of Promoter and Promoter Group of  
**Indian Metals and Ferro Alloys Limited**

Place: Bhubaneswar  
 Date: 13.01.2022



**ANNEXURE - A**

Shareholding details		Before the Allotment of Bonus Shares		After the Allotment of Bonus Shares	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
1	BAIJAYANT PANDA	323064	1.20	646128	1.20
2	SUBHRAKANT PANDA	323620	1.20	647240	1.20
3	PARAMITA PANDA	323540	1.20	647080	1.20
4	NIVEDITA GANAPATHI	323064	1.20	646128	1.20
5	BP DEVELOPERS PRIVATE LIMITED	608078	2.25	1216156	2.25
6	SUBHRAKANT PANDA, TRUSTEE, B PANDA TRUST	13918046	51.59	27836092	51.59
7	SUBHRAKANT PANDA, MANAGING TRUSTEE, SHAISAH FOUNDATION	12444	0.05	24888	0.05
<b>Total Promoter and Promoter Group Shareholding</b>		<b>15831856</b>	<b>58.69</b>	<b>31663712</b>	<b>58.69</b>

  
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