

CTL/22-23/955

June 06, 2022

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	
Company Name	Forbes & Company Limited Forbes Building, Charanjit Rai Marg, Fort Mumbai MH 400001 IN
Pledgor Name 1	Shapoorji Pallonji & Company Pvt Ltd 70 Nagindas Master Road Fort Mumbai MH 400023 IN

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the pledge of equity shares of Forbes & Company Ltd

Pursuant to the disclosure required to be made under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledged equity shares of “**Forbes & Company Ltd**” in favour of “**Catalyst Trusteeship Limited**” in the capacity of Common Security Trustee for the benefit of Debenture holders & Lender/s.

For Catalyst Trusteeship Ltd


 Authorised Signatory
 



Part A

Annexure

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Forbes & Company Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of Forbes & Company Ltd held by Shapoorji Pallonji & Company Pvt Ltd with Catalyst Trusteeship Ltd acting as Debenture Trustee on behalf of Debenture Holders & Lenders		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	-	-	-
<u>Details of acquisition:</u>			
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	93,59,293	72.56 %	-
e) Total (a+b+c+d)	93,59,293	72.56 %	-
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify			

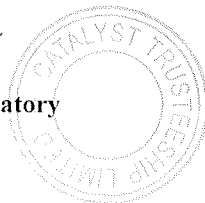


d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	93,59,293	72.56 %	-
e) Total (a+b+c+d)	93,59,293	72.56 %	-
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	By way of pledge of equity shares		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	03-06-2022		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	1,28,98,616		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,28,98,616		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	-		

Signature of the acquirer:

For Catalyst Trusteeship Limited
(Formerly known as GDA Trusteeship Ltd)


Authorized Signatory



Place: Mumbai

Date: June 06, 2022

