

Dated: July 12, 2019

Allsec Technologies Ltd.
46-B, Velachery Main Road,
Velachery, Chennai- 600 042

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai - 400 001

The Vice President - Listing
National Stock Exchange of India Limited
Exchange Plaza Bandra-Kurla
Complex Mumbai - 400 050

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that, Connect Business Solutions Limited, Subsidiary of the Company has acquired 18,33,817 equity shares (12.03% of total Share Capital) of Allsec Technologies Limited on July 10, 2019 under the open offer.

In view of the above, please find attached the requisite disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to take the above on record.

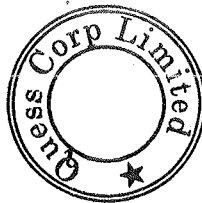
Thanking you,

Yours faithfully,

For Quess Corp Limited



Kundan Kumar Lal
Company Secretary & Compliance Officer

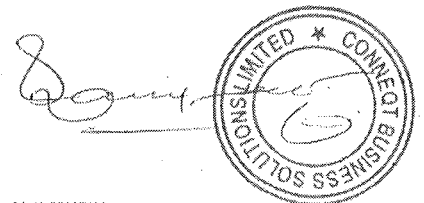
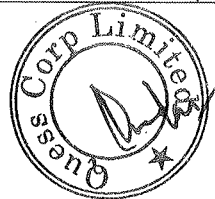




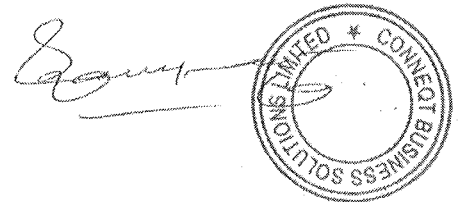
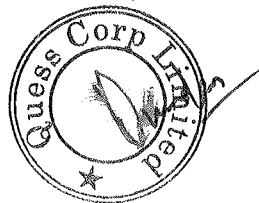
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Acquisition

Name of the Target Company (TC)	Allsec Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer:</u> Conneqt Business Solutions Limited <u>PAC:</u> Qess Corp Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	93,49,095	61.35%	61.35%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other	Nil	Nil	Nil



	instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e)	Total (a+b+c+d)	93,49,095	61.35%	61.35%
Details of acquisition /-sale				
a)	Shares carrying voting rights acquired/sold	18,33,817	12.03%	12.03%
b)	VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d)	Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e)	Total (a+b+c+/-d)	18,33,817	12.03%	12.03%
After the acquisition/sale holding of:				
a)	Shares carrying voting rights	1,11,82,912	73.39%	73.39%
b)	Shares encumbered with the acquirer	Nil	Nil	Nil
c)	VRs otherwise than by shares	Nil	Nil	Nil
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil



e) Total (a+b+c+d)	1,11,82,912	73.39%	73.39%
Mode of acquisition—/ sale—(e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Acquisition pursuant to open offer made by the Acquirer and the PAC in terms of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 to the public shareholders (that are not parties to the underlying agreements) of the Target Company (the “Offer”). The Public Announcement of the Offer was made by the Acquirer and the PAC on April 17, 2019.		
Date of acquisition/sale—of shares/VR—or—date—of—receipt—of intimation—of—allotment—of—shares whichever—is—applicable.	July 10, 2019 (i.e. the date of payment of consideration to the public shareholders that have validly tendered in the Offer.)		
Equity share capital / total voting capital of the TC before the said acquisition/sale	INR 15,23,83,260 comprising 1,52,38,326 equity shares of face value INR. 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR 15,23,83,260 comprising 1,52,38,326 equity shares of face value INR. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition	INR 15,23,83,260 comprising 1,52,38,326 equity shares of face value INR. 10 each.		

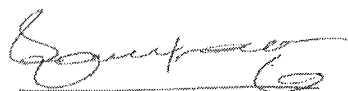
Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

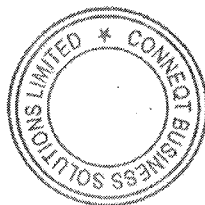
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/seller/Authorised Signatory


For Conneqt Business Solutions Limited



Name: Sampath Vishnubhotla
Designation: Company Secretary



For QUESS CORP LIMITED


 Authorised Signatory

Place: Hyderabad

Date: 12th July 2019