



MORARKA FINANCE LIMITED

Redg.Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel. : 22832468, 22042945 Fax : 2204 7288
www.morarkafinance.in , investor@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2019-20/029

May 30, 2019

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

Kind Attn: General Manager DCS-CRD

Ref: Scrip Code: 511549

Sub: Regulation 30 - Outcome of Board Meeting (Schedule III Part A - (4))

Dear Sir,

We wish to inform you that Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the company was held on Thursday, May 30, 2019, commenced at 1.00 p.m. and concluded at 2.00 p.m. and *interalia* the following decision took place / approved:

1. Adoption of audited financial results for the quarter & year ended March 31, 2019.
2. The 34th annual general meeting of the company is scheduled to be held on Thursday, September 26, 2019 at Kilachand conference room, IMC Building, IMC Marg, Churchgate, Mumbai - 400020.
3. The register of members will be closed from Friday, September 20, 2019 to Thursday, September 26, 2019.

The meeting was concluded at 2.00 p.m. You are kindly requested to take the same on record.

Thanking you,

Yours Sincerely,

Hemalkumar H Shah
Company Secretary & Compliance Officer



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Kind Attn: General Manager DCS-CRD

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Sub: Regulation 33(3)(a) – Financial Results

Dear Sir,

We wish to inform you that Pursuant to Regulation 33(3)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the approved audited financial results for the quarter and year ended March 31, 2019 together with audit report received from our statutory auditors M/s. B P Gharda & Co; in a meeting of the Board of Directors of the company held on Thursday, May 30, 2019. Kindly note that the auditors report is with unmodified opinion with respect to the audited financial results for the year ended March 31, 2019.

You are kindly requested to take the same on record and acknowledge the receipt.

Thanking you,

Yours Sincerely


Hemalkumar H Shah
Company Secretary & Compliance Officer
Encl. as above



PART I STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(₹ IN LAKHS)

Sl.	Particulars	Quarter ended			Year ended	
		March 31, 2019 Audited	December 31, 2018 unaudited	March 31, 2018 Audited	March 31, 2019 Audited	March 31, 2018 Audited
1	Income from operations					
	(a) Net sales/income from operations	17.26	16.78	16.49	95.79	275.36
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	17.26	16.78	16.49	95.79	275.36
2	Expenses					
	(a) Purchases of stock-in-trade	-	-	-	-	-
	(b) Changes in inventories of stock-in-trade	0.50	1.91	(0.82)	1.31	(2.54)
	(c) Employee benefits expense	8.69	7.46	6.94	29.46	27.47
	(d) Depreciation and amortisation expense	0.10	0.09	0.10	0.38	0.40
	(e) Other expenses	2.68	(0.06)	2.65	11.18	12.69
	Total Expenses	11.97	9.40	8.87	42.33	38.02
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	5.29	7.38	7.62	53.46	237.34
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	5.29	7.38	7.62	53.46	237.34
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5.29	7.38	7.62	53.46	237.34
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	5.29	7.38	7.62	53.46	237.34
10	Tax expenses					
	- Current year (Net of MAT credit entitlement)	-	-	-	-	-
	- Previous year	-	-	-	-	-
	- Deferred tax	-	-	3.34	6.80	3.35
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	5.29	7.38	4.28	46.66	233.99
12	Extraordinary items (net of tax expense ₹)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	5.29	7.38	4.28	46.66	233.99
14	Paid up equity share capital (Face value of ₹ 10 each)	450.21	450.21	450.21	450.21	450.21
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	698.42	706.04
16.i	Earnings Per Share (before extraordinary items) (of ₹ 10 each) not annualised):					
	(a) Basic (₹)	0.12	0.16	0.10	1.04	5.20
	(b) Diluted (₹)	0.12	0.16	0.10	1.04	5.20
16.ii	Earnings Per Share (after extraordinary items) (of ₹ 10 each) not annualised):					
	(a) Basic (₹)	0.12	0.16	0.10	1.04	5.20
	(b) Diluted (₹)	0.12	0.16	0.10	1.04	5.20



STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2019

(₹ IN LAKHS)


	Particulars	Year ended March 31, 2019 Audited	Year ended March 31, 2018 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	450.21	450.21
	(b) Reserves and surplus	698.42	706.04
	(c) Money received against share warrants	-	-
		1,148.63	1,156.25
2	Share application money pending allotment	-	-
3	Non-Current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long-term provisions	3.37	2.21
		3.37	2.21
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	0.10	0.32
	(c) Other current liabilities	5.78	5.17
	(d) Short-term provisions	-	-
		5.88	5.49
	TOTAL-EQUITY AND LIABILITIES	1,157.88	1,163.95
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6.97	7.35
	(b) Non-current investments	1,108.78	1,111.27
	(c) Long term loans and advances	-	-
	(d) Other non-current assets	-	-
		1,115.75	1,118.62
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	16.83	18.14
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	6.61	6.73
	(e) Short-term loans and advances	17.20	12.18
	(f) Deferred tax assets (net)	1.48	8.28
		42.13	45.33
	TOTAL ASSETS	1,157.88	1,163.95

Notes:

- The above said audited results have been taken on record by the Board of Directors at the Meeting held on Thursday, 30th May, 2019 after review by Audit Committee.
- Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from Friday, 20th September, 2019 to Thursday, 26th September, 2019 (both days inclusive) for the purpose of Annual General Meeting.
- The company operates in only one segment and hence segment wise reporting is not applicable.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the 3rd quarter of the financial year.
- The 34th annual general meeting of the shareholders will be held on Thursday September 26, 2019 at the Kilachand conference room, IMC Building IMC Marg, Churchgate, Mumbai 40020.
- Figures for the previous periods, have been regrouped, wherever necessary.
- Ind-AS is not Applicable to the Company.

Visit us at www.morarkafinance.inFor investors query, if any, please email to investors@morarkafinance.inPlace : Mumbai
Date : 30th May, 2019

For Morarka Finance Ltd.


 G. R. Morarka
 DIN 00002078
 Chairman

B. P. GHARDA & Co.,

CHARTERED ACCOUNTANTS

Phone : + 91 22 2267 4418
+ 91 22 4014 6001
E-mail : checkfigur@hotmail.com

1st Floor, Agra Building,
121, Mahatma Gandhi Road,
Near HDFC Bank Fort Branch,
Fort, Mumbai - 400 001.

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of Morarka Finance Limited

1. We have audited the accompanying Statement of Financial Results of **Morarka Finance Limited** ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

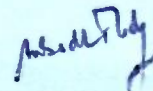
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



- (ii) gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.
5. The Statement includes the results for the quarter ended March 31, 2019 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Mumbai
Date: 30th May, 2019

For **B. P. Gharda & Co.,**
Chartered Accountants
Firm Registration No.103155W



Subodh Mody
Partner
Membership No.:37866

