

# SIEMENS

Siemens Aktiengesellschaft  
Werner-von-Siemens-Str. 1, 80333 Muenchen

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001  
E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 3<sup>rd</sup> Floor  
Plot No.3-1"G" Block, I.F.B. Centre,  
Bandra-Kurla-Complex, Bandra (East)  
Mumbai – 400 051  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

The Company Secretary  
**Siemens Limited**  
Birla Aurora, Level 21, Plot No. 1080, Dr. Annie  
Besant Road, Worli, Mumbai, Maharashtra,  
400030  
E-mail: [ketan.thaker@siemens.com](mailto:ketan.thaker@siemens.com)

May 20, 2020

Dear Sir,

**Sub.: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

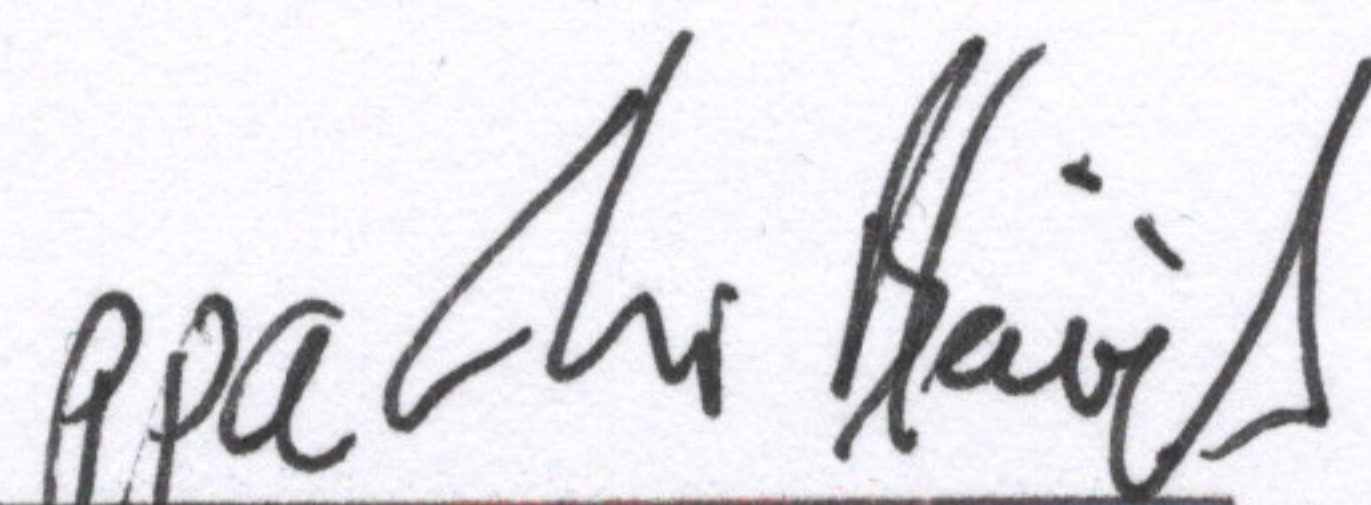
Siemens Limited ("**Target Company**") is a public listed company. This is to inform you that Siemens Gas and Power Holding BV ("**Acquirer**"), a wholly owned subsidiary of Siemens Aktiengesellschaft, Germany ("**Seller**"), has acquired 24% of the equity shares of the Target Company from the Seller, pursuant to which the Acquirer has become a promoter of the Target Company, along with the Seller.

In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

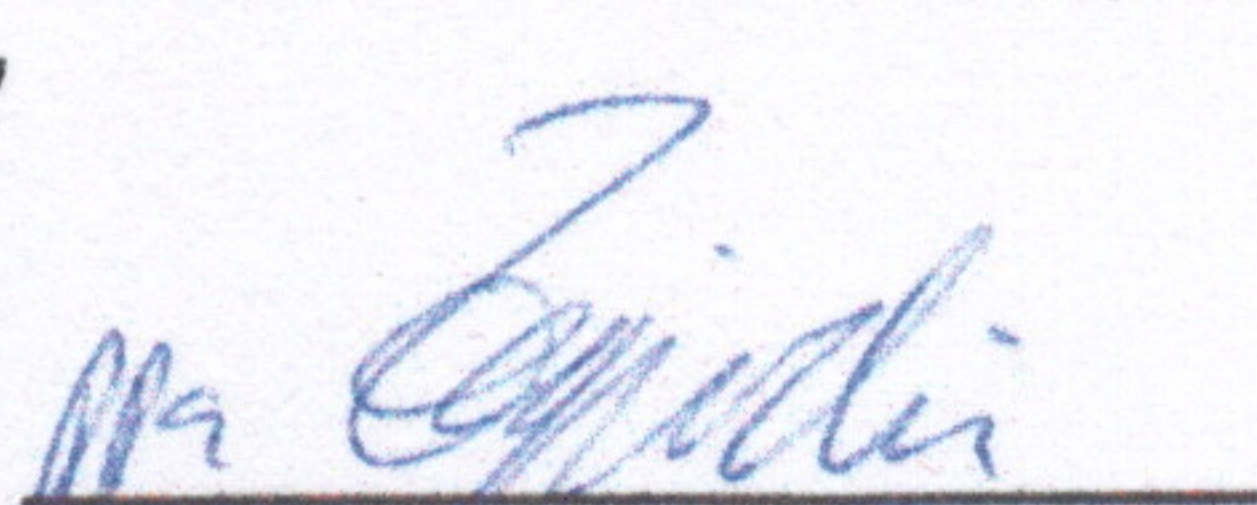
Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of the Siemens Aktiengesellschaft, Germany



**Christian Bleiweiß**  
Chief Counsel M&A



**Hardi Zajewski**  
SVP M&A

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Siemens Limited (" <b>Target Company</b> ")		
2.	Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Siemens Aktiengesellschaft, Germany (" <b>Seller</b> ") Siemens Metals Technologies Vermögensverwaltungs GmbH (" <b>SMTV</b> ") Siemens Gas and Power Holding BV (" <b>Acquirer</b> ")		
3.	Whether the seller belongs to Promoter/ Promoter group	Yes, the Seller is a Promoter of the Target Company.		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5.	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share /voting capital of the TC(**)
(i)	Before the disposal under consideration, holding:			
	a) Shares carrying voting rights			
	Seller	255,351,805	71.70%	71.70%
	SMTV	11,738,108	3.30%	3.30%
	Acquirer	0	0%	0%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/ convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	<b>267,089,913</b>	<b>75.00%</b>	<b>75.00%</b>
(ii)	Details of acquisition/ sale			

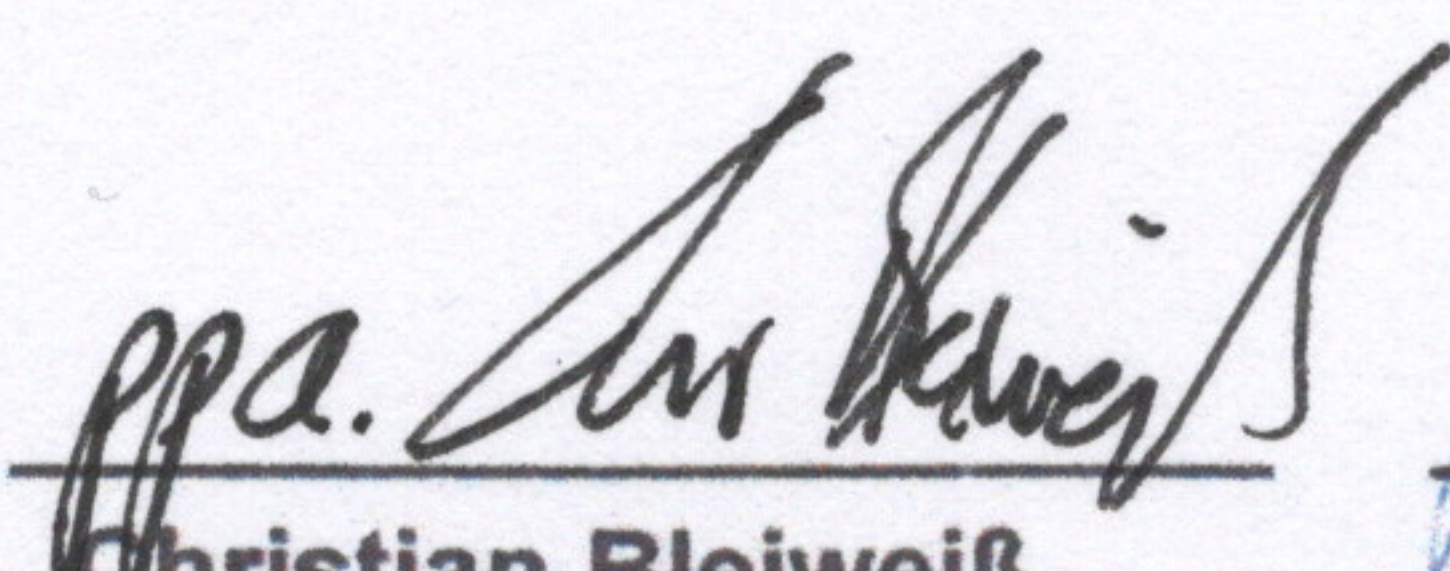
	a) Shares carrying voting rights <del>acquired/</del> sold			
	Seller	85,468,862	24.00%	24.00%
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired/sold</del>	-	-	-
	d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
	e) Total (a+b+c+d)	<b>85,468,862</b>	<b>24.00%</b>	<b>24.00%</b>
(iii)	After the <del>acquisition/</del> sale, holding of:			
	a) Shares carrying voting rights			
	Seller	169,882,943	47.70%	47.70%
	SMTV	11,738,108	3.30%	3.30%
	Acquirer	85,468,862	24.00%	24.00%
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	e) Total (a+b+c+d)	<b>267,089,913</b>	<b>75.00%</b>	<b>75.00%</b>
6.	Mode of <del>acquisition/</del> sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc.)	Inter-se transfer amongst members of the promoter/promoter group through a block trade on the stock exchange		
7.	Date of <del>acquisition/</del> sale of shares/ VR- <del>or</del> date of receipt of intimation of allotment of shares, whichever is applicable	19 <sup>th</sup> May, 2020		
8.	Equity share capital /total voting capital of the TC before the said acquisition/ sale	356,120,255 Equity Shares of INR 2 each		
9.	Equity share capital/total voting capital of the TC after the said acquisition/ sale	356,120,255 Equity Shares of INR 2 each		

10.	Total diluted share/voting capital of the TC after the said acquisition	356,120,255 Equity Shares of INR 2 each
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(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

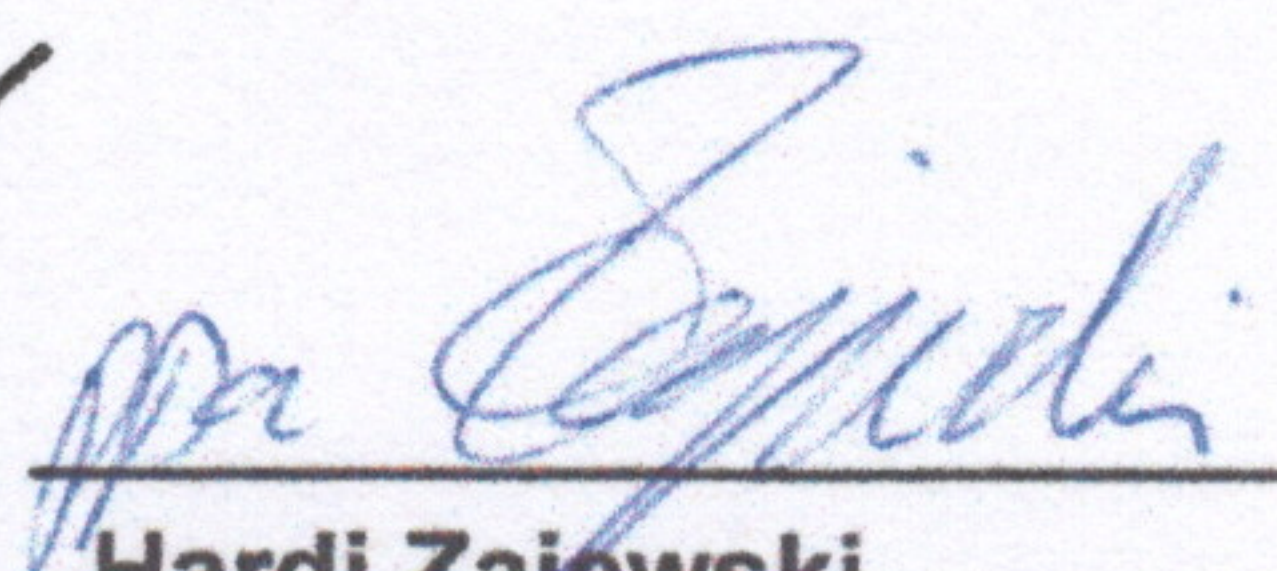
For and on behalf of the Siemens Aktiengesellschaft, Germany



**Christian Bleiweiß**  
Chief Counsel M&A

Date: 20<sup>th</sup> May, 2020

Place: Munich, Germany



**Hardi Zajewski**  
SVP M&A

Date: 20<sup>th</sup> May, 2020

Place: Munich, Germany