

SOCIETE CEAT D'INVESTISSEMENTS EN ASIE S.A., SPF

Société Anonyme, SPF

Registered Office: Luxembourg, 21, boulevard de la Pétrusse

R.C.S Luxembourg B-18665

Date: November 7, 2019

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001

E-mail: corp.relations@bseindia.com

CEAT Limited

463, Dr Annie Besant Road,

Worli, Mumbai, Maharashtra, 40003

E-mail: investors@ceat.com

The Secretary

National Stock Exchange of India Limited

Exchange Plaza,

Bandra-Kurla-Complex, Bandra (East)

Mumbai – 400 051

Email: takeover@nse.co.in

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")

Please see enclosed the disclosure under Regulation 29(2) of the Takeover Regulations in respect of sale of shares undertaken on the stock exchange.

Kindly take the above on record.

Thanking you

Yours faithfully

For **SOCIETE CEAT D INVESTISSEMENTS EN ASIE S A, SPF**



Bernhard Weber

Authorised Signatory

Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	CEAT Limited				
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Societe Ceat D Investissements EN Asie S A, SPF (" Seller ")				
Whether the acquirer belongs to Promoter/ Promoter group	Yes, the Seller has been disclosed as part of the promoter and promoter group of the TC.				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i). BSE Limited; and (ii). The National Stock Exchange of India Limited				
Details of the acquisition/ disposal as follows	Number	% w.r.t. total		% w.r.t. total diluted	
		share capital of TC (*)	voting capital of TC (*)	share capital of the TC (**)	voting capital of the TC (**)
Before the sale under consideration, holding of the Seller^(#):					
a) Shares carrying voting rights	17,82,348	4.41	4.41	4.41	4.41
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA	NA	NA
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA	NA	NA
e) Total (a+b+c+d)	17,82,348	4.41	4.41	4.41	4.41
Details of acquisition/ sale:					
a) Shares carrying voting rights acquired/ sold	1030250 ^{##}	2.55	2.55	2.55	2.55
b) VRs acquired/ sold otherwise than by shares	NA	NA	NA	NA	NA
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NA	NA	NA	NA	NA
d) Shares encumbered/ invoked/ released by the acquirer	NA	NA	NA	NA	NA

e) Total (a+b+c+/-d)	1030250^{##}	2.55	2.55	2.55	2.55
After the acquisition/ sale, holding of the Seller^(##):					
a) Shares carrying voting rights	7,52,098	1.86	1.86	1.86	1.86
b) Shares encumbered with the acquirer	NA	NA	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	NA	NA	NA	NA	NA
e) Total (a+b+c+d)	7,52,098	1.86	1.86	1.86	1.86
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	On market sale of 8,00,000 equity shares by way of block deal, which taken together with earlier sales of equity shares of the TC undertaken by the Seller triggered the requirement to make this disclosure.				
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 6, 2019				
Equity share capital / total voting capital of the TC before the said acquisition/ sale	4,04,50,092 (No. of shares)				
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	4,04,50,092 (No. of shares)				
Total diluted share/voting capital of the TC after the said acquisition	4,04,50,092 (No. of shares)				

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The aggregate shareholding of the members of the promoter and promoter group of the TC (including the shareholding of the Seller) prior to the transactions undertaken by the Seller was 2,06,63,701 equity shares amounting to 51.08% (51.08% w.r.t. total diluted) of the share capital of the TC / 51.08% (51.08% w.r.t. total diluted) of the voting share capital of the TC.

(##) Set out below are the details of the sale of equity shares undertaken by the Seller on the stock exchange:

Sr. No.	Date	Number of equity shares	% w.r.t. total		% w.r.t. total diluted	
			share capital of TC	voting capital of TC	share capital of the TC	voting capital of the TC
1	August 26, 2019	250	Nil	Nil	Nil	Nil
2	September 18, 2019	2,30,000	0.57	0.57	0.57	0.57
3	November 6, 2019	8,00,000	1.98	1.98	1.98	1.98

(###) The aggregate shareholding of the members of the promoter and promoter group of the TC (including the shareholding of the Seller) after the transactions undertaken by the Seller is 196,33,451 equity shares amounting to 48.54% (48.54% w.r.t. total diluted) of the share capital of the TC / 48.54% (48.54% w.r.t. total diluted) of the voting share capital of the TC.

For **SOCIETE CEAT D INVESTISSEMENTS EN ASIE S A, SPF**



Bernhard Weber
Authorised Signatory

Place: Luxemburg

Date: November 7, 2019