

AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. Off:405, 4th floor, Royal Square, Nr. JBR Arcade, Science city Road, Sola, Ahmedabad - 380060, Gujarat, CIN:L25200GJ1992PLC107000, Phone No. +91-79-40062332,
Email:ambitiousplasto@gmail.com,
Website: www.ambitiousplastomac.com

10th February, 2021

To
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of 7th (07/2020-21) Board Meeting
Ref: Submission of Unaudited Financial Results for the quarter and nine months ended on 31st December, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
BSE Code: 526439

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, 10th February, 2021** and the said meeting commenced at 06:00 p.m. and concluded at 06:30 p.m. In that meeting the Board has considered and approved the following points:

1. The unaudited financial results along with Limited Review Report of the Company for the quarter and nine months ended on **31st December, 2020**.

Please take the same on your record.

Yours faithfully,

For, **AMBITIOUS PLASTOMAC COMPANY LIMITED**



PINKAL RAJESHBHAI PATEL
Managing Director
(DIN: 06512030)



AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. Office: 405 Royal Square, Nr. JBR Arcade, Science City Road, Sola, Ahmedabad - 380060.

CIN: L25200GJ1992PLC107000, Ph. No.: +91-79-4006-2332, E-Mail: ambitiousplasto@gmail.com

(Rs. in Lakhs) Except EPS and Face Value of

Statement of Standalone Un-audited Results for the Quarter and Nine-Months Ended on 31-December-2020

Particulars	Quarter ended			Nine Month Ended		Year Ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	Nil	Nil	Nil	Nil	Nil	Nil
Other income	Nil	Nil	Nil	Nil	Nil	Nil
Total income	Nil	Nil	Nil	Nil	Nil	Nil
2 Expenses						
a) Cost of material consumed	Nil	Nil	Nil	Nil	Nil	Nil
b) Purchases of stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
d) Excise duty	Nil	Nil	Nil	Nil	Nil	Nil
e) Employee benefit expense	1.77	1.77	1.71	5.31	5.13	6.90
f) Financial Cost	Nil	Nil	0.01	0.02	0.02	0.03
g) Depreciation, depletion and amortisation expense	Nil	Nil	Nil	Nil	Nil	Nil
h) Other Expense	1.08	0.17	0.86	1.31	5.67	10.46
Total Expenses	2.85	1.94	2.58	6.64	10.82	17.39
3 Total Profit/(Loss) before exceptional items and tax(1-2)	(2.85)	(1.94)	(2.58)	(6.64)	(10.82)	(17.39)
4 Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
5 Total profit before tax(4-5)	(2.85)	(1.94)	(2.58)	(6.64)	(10.82)	(17.39)
6 Tax expenses						
Current tax	Nil	Nil	Nil	Nil	Nil	Nil
Deferred tax	Nil	Nil	Nil	Nil	Nil	(0.63)
7 Net Profit/(loss) for the period from continuing operations (5-6)	(2.85)	(1.94)	(2.58)	(6.64)	(10.82)	(18.02)
Profit (loss) from discontinued operations before tax	Nil	Nil	Nil	Nil	Nil	Nil
Tax expense of discontinued operations	Nil	Nil	Nil	Nil	Nil	Nil
Net Profit (loss) from discontinued operations after tax	Nil	Nil	Nil	Nil	Nil	Nil
Total Profit/(loss) for period	(2.85)	(1.94)	(2.58)	(6.64)	(10.82)	(18.02)
8 Other comprehensive income net of taxes						
a) Item that will not be reclassified to Profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
b) Income tax relating to Item that will not be reclassified to Profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
c) Item that will be reclassified to Profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
d) Income tax relating to Item that will be reclassified to Profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
Other comprehensive income	Nil	Nil	Nil	Nil	Nil	Nil
9 Total comprehensive income for the period	(2.85)	(1.94)	(2.58)	(6.64)	(10.82)	(18.02)
10 Details of Equity share capital						
Paid-up equity share capital	581.00	581.00	581.00	581.00	581.00	581.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11 Earning per share						
Basic	(0.05)	(0.03)	(0.04)	(0.11)	(0.19)	(0.31)
Diluted	(0.05)	(0.03)	(0.04)	(0.11)	(0.19)	(0.31)

NOTES

- 1 The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 10/02/2021.
- 2 The Statutory Auditors of the Company have carried out a 'Limited Review' of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 3 The Company has only one reportable primary business segments.
- 4 Company does not have any operating revenue during the year under consideration. The net worth of the Company is also fully eroded. Further, the management do not have plans to conduct business activity in a foreseeable period. In view of this, the management does not consider the preparation of financial statements on a going concern basis as appropriate. Accordingly, all assets of the Company are reflected at the lower of their historical costs and estimated net realizable value as at December 31, 2020, and all liabilities of the Company are reflected at the values at which they are expected to be discharged/ settled.
- 5 The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 6 The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.
- 7 In preparation of Financial Results for the quarter and nine months ended December 31, 2021, the Company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results.

Date: 10/02/2021
Place: Ahmedabad

By Order of Board of Directors
For, AMBITIOUS PLASTOMAC COMPANY LIMITED



Pinkal R Patel
Managing Director
(DIN:06512030)

J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

Limited Review Report on standalone un-audited quarterly and year to date financial results of Ambitious Plastomac Company Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of,
Ambitious Plastomac Company Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Ambitious Plastomac Company Limited** ("the Company") having its Registered Office at 405, Royal Square, Nr. JBR Arcade, Science City Road, Sola, Ahmedabad – 380060 for the quarter ended December 31, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The Statement includes the results for the quarter ended 31st March 20 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2020 and the unaudited year-to-date figures upto 31st December 2019 which were subjected to a limited review.

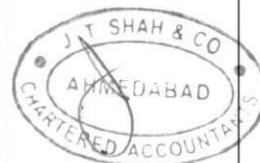
Basis for Qualified Opinion

2. The Company has not provided for undisputed income tax liability of Rs.237.60 Lakhs in respect of earlier years. The company has also not provided the interest payable on the said amount of unpaid taxes, the figure of which is unascertainable in absence of necessary information. The accounting treatment followed by the company in this regard is not in accordance with Ind AS 12 – "Income taxes". As a result of non-provision of undisputed tax liability, the debit balance of other equity and Current tax liability, in the balance sheet, are under stated to the extent of Rs.237.60 Lakhs. In the absence of necessary information in respect of interest payable on income tax, its impact on the financial statements including loss for the year is not quantifiable.

Emphasis of Matter

3. We draw attention to Note 4 of the Financial Results, wherein it is explained that the Company has suspended the business activity, as a result of which the Company does not have any operating revenue during the year under consideration. The net worth of the Company is also fully eroded. Further, the management do not have plans to conduct business activity in a foreseeable period. In view of this, the management does not consider the preparation of financial statements on a going concern basis as appropriate. Accordingly, all assets of the Company are reflected at the lower of their historical costs and estimated net realizable value as at 31st December 2020, and all liabilities of the Company are reflected at the values at which they are expected to be discharged/ settled.

Our opinion is not modified in respect of this matter.



J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

4. Management's Responsibility for the statement:

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

5. Auditor's Responsibility:

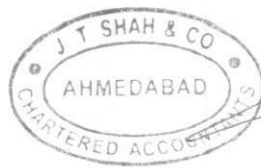
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

6. Qualified Conclusion:

Based on our review conducted as above, with the exception of the matter described in the paragraph 2, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 10/02/2021



For, J.T. Shah & Co.

Chartered Accountants

(Firm's Regd. No. 109616W)

(J.J. Shah)

Partner

[M. No. 045669]

UDIN: 21045669AAAABU9079