

**From:**

**Karunaben J. Mamtora,**  
2- Ashwavilla - 2,  
Nr. Kantam Party Plot,  
Rajpath Rangoli Road,  
Thaltej,  
Ahmedabad

Date: 8<sup>th</sup> December, 2023

**To,**

**The Secretary  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Security Code: 532928

Dear Sir,

**Subject: Disclosure of Shareholding under Regulation 29(1) of the SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations,  
2011**

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Pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011, I hereby inform that as on 7<sup>th</sup> December, 2023 acquired 11579052 Equity Shares of Transformers and Rectifiers (India) Limited from Mr. Jitendra U. Mamtora, Promoter of Transformers and Rectifiers (India) Limited under an inter-se transfer by way of gift without any consideration aggregating to 8.12% of the total paid-up equity capital of the Company.

Please find enclosed herewith Disclosure under Regulation 29(1) the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in the prescribed format.

Thanking You,

Yours faithfully,

*K.J. Mamtore*

**Karunaben J. Mamtora  
(Acquirer / Promoter)**

**Encl.:** As above

**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part-A- Details of the Acquisition**

|   |  |   |   |
|---|--|---|---|
| 1. Name of the Target Company (TC)  | Transformers and Rectifiers (India) Limited              |   |   |
| 2. Name(s) of the acquirer and <del>Persons Acting in Concert (PAC) with the acquirer</del>   | Karunaben J. Mamtora (Promoter)                          |   |   |
| 3. Whether the acquirer belongs to Promoter/Promoter group  | Yes  |   |   |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited and National Stock Exchange of India Limited |   |   |
| 5. Details of the acquisition as follows  | <b>Number</b>  | <b>% w.r.t. total share/voting capital wherever applicable*</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of :</b>   |  |   |   |
| a) Shares carrying voting rights<br>Karunaben J. Mamtora  | 2677360  | 1.88  | 1.88  |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)   | Nil  | Nil   | Nil   |
| c) Voting rights (VR) otherwise than by equity shares   | Nil  | Nil   | Nil   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)          | Nil  | Nil   | Nil   |
| <b>e) Total (a+b+c+d)</b>   | <b>2677360</b>   | <b>1.88</b>   | <b>1.88</b>   |
| <b>Details of acquisition</b>   |  |   |   |
| a) Shares carrying voting rights acquired   | 11579052   | 8.12  | 8.12  |
| b) VRs acquired otherwise than by equity shares   | Nil  | Nil   | Nil   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil  | Nil   | Nil   |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)   |  |   |   |
| <b>e) Total (a+b+c+d)</b>   | <b>11579052</b>  | <b>8.12</b>   | <b>8.12</b>   |

|  |                          |              |              |
|--|--------------------------|--------------|--------------|
| <b>After the acquisition, holding of acquirer along with PACs of:</b>  |                          |              |              |
| a) Shares carrying voting rights<br>Karunaben J. Mamtora   | 14256412                 | 10.00        | 10.00        |
| b) VRs otherwise than by equity shares   | Nil<br>Nil               | Nil<br>Nil   | Nil<br>Nil   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition         | Nil                      | Nil          | Nil          |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)  |                          |              |              |
| e) <b>Total (a+b+c+d)</b>  | <b>14256412</b>          | <b>10.00</b> | <b>10.00</b> |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)   | <b>Inter-se transfer</b> |              |              |
| 7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.   | N.A.                     |              |              |
| 8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities /any other instrument that entitles the acquirer to receive shares in the TC. | 07/12/2023               |              |              |
| 9. Equity share capital / total voting capital of the TC before the said acquisition   | 142564121                |              |              |
| 10. Equity share capital/ total voting capital of the TC after the said acquisition  | 142564121                |              |              |
| 11. Total diluted share/voting capital of the TC after the said acquisition  | 142564121                |              |              |

*K. J. Mamtora*

**Karunaben J. Mamtora**

Place: Ahmedabad

Date: 08/12/2023