

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	TIL Limited
2.	Name of the acquirer(s)	Indocrest Defence Solutions Private Limited
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and the National Stock Exchange of India Limited.
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<p>The Acquirer proposes to subscribe up to 7,496,592 equity shares representing 42.77% of the post issue share capital of the Company which is beyond the threshold specified under Regulation 3(1) and proposes to acquire control of the Target Company by way of subscription of shares under Regulation 164A of the SEBI (Issue of Capital and Disclosure Requirements), Regulations 2018. The investment by the acquirer is subject to <i>inter-alia</i> requisite approvals and the consent of the lenders.</p> <p>The Acquirer has inter-alia entered into an investment agreement for the acquisition of shares as set out above.</p>
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(2B)
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, <ul style="list-style-type: none"> - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. 	Not Applicable



7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	N.A.	N.A.
	b. Date of acquisition	N.A.	N.A.
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N.A.	N.A.
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N.A.	N.A.
	e. Price at which shares are proposed to be acquired / actually acquired	N.A.	N.A.
8.	Shareholding details	Pre-Transaction	Post-Transaction
		No. of shares held	% w.r.t total share capital of TC
		No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)	Nil	Nil
	b Each Seller / Transferor	NA	NA
		7,496,592	42.77%
		NA	NA

For, **Indocrest Defence Solutions Private Limited,**



Name: Sunil Kumar Chaturvedi
 Designation: Director
 Date: 1.12.2022
 Place: New Delhi

