

iLabs Venture Capital Fund

Date: 30th September 2021

Listing Department
BSE Limited
P J Towers
Mumbai- 400 001

Symbol : MEGASOFT
Security code : 532408

Dear Sir,

Sub: Revised Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Email dated 16th September 2021 received from BSE Limited

With reference to the captioned subject, we would like to inform you that iLabs Venture Capital Fund (Seller) had sold 37,62,375 Equity Shares held in Megasoft Limited (Target) to Sri Power Generation (India) Private Limited (Acquirer) on 6th July 2021.

In this regard, the required disclosure to be filed under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by iLabs Venture Capital Fund (Seller) was duly filed with the Target Company and Stock Exchanges where the shares of the Target Company are listed (BSE Limited and National Stock Exchange of India Limited).

However, upon checking the records for the Target Company- Megasoft Limited as appearing on the website of BSE Limited, we have found that the name of Seller for the said shares is appearing as Sri Power Generation (India) Private Limited in place of iLabs Venture Capital Fund. We have raised this matter with your office vide email dated 16th September 2021.

In response to our email, BSE Limited has asked us to submit a revised disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 thereby changing the heading of row no.2 of the format of disclosure accordingly.

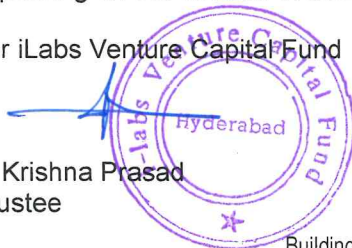
Hence, we are herewith submitting the following documents:

1. Revised Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in accordance with the email received from your good office.
2. Disclosure dated 7th July 2021 submitted earlier by iLabs Venture Capital Fund to BSE Limited.
3. Screenshot of data as appearing on the website of BSE Limited for the Target Company- Megasoft Limited which needs to be corrected (Please refer to Row No.3)
4. Email dated 16th September 2021 sent to BSE Limited requesting correction of data.
5. Response from BSE Limited dated 16th September 2021 asking to submit revised disclosure.

We request you to take the aforesaid submission on record and make necessary modifications to the data as appearing on the website of BSE Limited.

For iLabs Venture Capital Fund

T. Krishna Prasad
Trustee



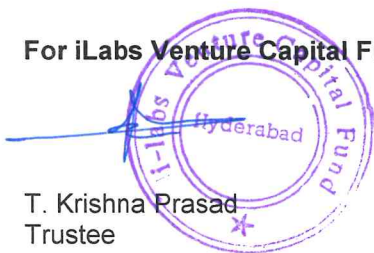
Building #3, iLabs Centre, #18, Software Units Layout, Madhapur, Hyderabad – 500 081
Tel: +91-40-40484444 | Fax: +91-40-40484445 |

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Megasoft Limited		
Name(s) of the acquirer/seller	Seller: iLabs Venture Capital Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	37,62,375	8.50	8.50
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	37,62,375	8.50	8.50
Details of sale			
a) Shares carrying voting rights sold	37,62,375	8.50	8.50
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	37,62,375	8.50	8.50

After the sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06.07.2021		
Equity share capital / total voting capital of the TC before the said sale	44,26,72,930		
Equity share capital/ total voting capital of the TC after the said sale	44,26,72,930		
Total diluted share/voting capital of the TC after the said acquisition	44,26,72,930		

For iLabs Venture Capital Fund



T. Krishna Prasad
Trustee

Place: Hyderabad

Date: 30th September 2021



Mudit Kapoor <muditkapoor@ilabsgroup.com>

Disclosure under SAST Regulations

1 message

Mudit Kapoor <muditkapoor@ilabsgroup.com>

Wed, Jul 7, 2021 at 12:55 PM

To: corp.relations@bseindia.com

Bcc: Gopala Chakravarthy <gopal@ilabsgroup.com>, Subhani GM <subhani.gm@ilabsgroup.com>

Dear Sir,

Please find attached herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to sale of shares held by iLabs Venture Capital Fund in Megasoft Limited.

We request you to take it on record.

Regards,
For iLabs Venture Capital Fund



Disclosure to BSE_Reg 29(2)-IVCF.pdf

790K

iLabs Venture Capital Fund

Date: 7th July 2021

Listing Department
BSE Limited
P J Towers
Mumbai- 400 001

Symbol : MEGASOFT
Security code : 532408

Dear Sir,

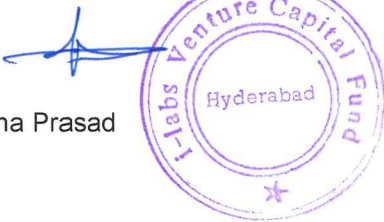
Sub.:- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to sale of shares by iLabs Venture Capital Fund.

We request you to take it on record.

For iLabs Venture Capital Fund

T. Krishna Prasad
Trustee



The image shows a handwritten signature in blue ink that reads 'T. Krishna Prasad'. To the right of the signature is a circular purple stamp. The stamp contains the text 'iLabs Venture Capital Fund' around the top inner edge, 'Hyderabad' in the center, and a small star symbol at the bottom. The stamp also has 'Pune' written on the right side.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Megasoft Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Sri Power Generation (India) Private Limited
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited

Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	37,62,375	8.50	8.50
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	37,62,375	8.50	8.50
Details of sale			
a) Shares carrying voting rights sold	37,62,375	8.50	8.50
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	37,62,375	8.50	8.50

After the sale, holding of:

a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-

Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). Open Market


Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable 06.07.2021

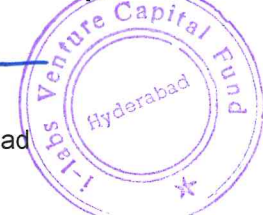
Equity share capital / total voting capital of the TC before the said sale 44,26,72,930

Equity share capital/ total voting capital of the TC after the said sale 44,26,72,930

Total diluted share/voting capital of the TC after the said acquisition 44,26,72,930

For iLabs Venture Capital Fund


T. Krishna Prasad
Trustee



Place: Hyderabad

Date: 7th July 2021

- Meetings
- Corp Actions
- Shareholding Pattern
- Corporate Governance
- Bulk / Block deals
- Disclosures
- Insider Trading 2015
- Insider Trading 1992
- SAST
- Pledge
- Reasons for Encumbrance
- SAST - Annual Disclosure

Security Code	Security Name	Name of Acquirer/Seller	Promoter/ Promoter Group	Transaction Period	Acq/ Sale	Mode of Buy/Sale	No. of Shares/Voting Rights/Warrants Transacted		Holding After Transaction			Regulation	Reported to Exchange Date
							Quantity	%	Quantity	% (w.r.t Total Capital)	% (w.r.t Diluted Capital)		
532408	MEGASOFT LTD.	Sri Power Generation (India) Pvt Ltd	No	18/08/2021	ACQ	Rights Issue	12309792	16.69	18271989	24.77	24.77	29(2)	19 Aug 2021
532408	MEGASOFT LTD.	Sri Power Generation (India) Pvt Ltd	No	06/07/2021	ACQ	Market	4192375	9.47	5962197	13.47	13.47	29(1)	07 Jul 2021
532408	MEGASOFT LTD.	Sri Power Generation (India) Pvt Ltd	No	06/07/2021	SALE	Market	3762375	8.5			0	29(2)	07 Jul 2021
532408	MEGASOFT LTD.	Chintalapati Holdings Pvt Ltd	No	25/03/2013	SALE	Off-Market	1769822	4				29(2)	04 Apr 2013
532408	MEGASOFT LTD.	ASHISH DHAWAN		24/03/2009	Acq		222131	0.50	2337363	5.28		*	06 Apr 2009
532408	MEGASOFT LTD.	ASHISH DHAWAN		24/03/2009	Acq		222131	0.50	2337363	5.28		#	01 Apr 2009
532408	MEGASOFT LTD.	MORGAN STANLEY MAURITIUS CO. LTD.		17/03/2008	Acq		1747086	3.95	2521730	5.70		#	27 Mar 2008
532408	MEGASOFT LTD.	MORGAN STANLEY MAURITIUS CO. LTD.		17/03/2008	Acq		1747086	3.95	2521730	5.70		*	24 Mar 2008
532408	MEGASOFT LTD.	IL&FS											09 Aug



Mudit Kapoor <muditkapoor@ilabsgroup.com>

Correction of Data- Megasoft Limited- Scrip Code-532408

Mudit Kapoor <muditkapoor@ilabsgroup.com>

Thu, Sep 16, 2021 at 7:37 PM

To: bse.regulation30@bseindia.com

Bcc: Brijmohan Bohra <brijmohan.bohra@trustgroup.in>, Atul Sachdeva <atul@ilabsgroup.com>, Aayushi Mulasi <aayushi.mulasi@trustgroup.in>

Dear Sir,

We refer to the trailing email that we had earlier sent to the designated email ID of the BSE-corp.relations@bseindia.com with respect to disclosure under regulation 29(2) of SEBI (SAST) Regulations 2011 regarding sale of 37,62,375 shares of Megasoft Limited (Target Company) by iLabs Venture Capital Fund (Seller) to Sri Power Generation (India) Private Limited (Acquirer).

In this regard, we would like to bring to your notice that the said declaration under regulation 29(2) of SEBI (SAST) Regulations 2011 was filed by iLabs Venture Capital Fund as the seller of shares. But we have noticed that on the website of BSE Limited, the name of the seller is appearing as Sri Power Generation (India) Private Limited who is the acquirer.

We are also attaching herewith a copy of Disclosure filed under regulation 29(2) of SEBI (SAST) Regulations 2011 and the screenshot of the data appearing on the BSE website at Row No. 3.

Hence, we request you make necessary corrections in the data maintained by your good office as appearing on the website of BSE Limited for Megasoft Limited.

Regards,
Mudit Kapoor
7093884925

----- Forwarded message -----

From: **Mudit Kapoor** <muditkapoor@ilabsgroup.com>

Date: Wed, Jul 7, 2021 at 12:55 PM

Subject: Disclosure under SAST Regulations


To: <corp.relations@bseindia.com>

Dear Sir,

Please find attached herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to sale of shares held by iLabs Venture Capital Fund in Megasoft Limited.

We request you to take it on record.

Regards,
For iLabs Venture Capital Fund

 **Disclosure to BSE_Reg 29(2)-IVCF.pdf**
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Mudit Kapoor <muditkapoor@ilabsgroup.com>

Correction of Data- Megasoft Limited- Scrip Code-532408

Rakesh Parekh <rakesh.parekh@bseindia.com>

Thu, Sep 16, 2021 at 8:37 PM

To: "muditkapoor@ilabsgroup.com" <muditkapoor@ilabsgroup.com>

Cc: Regulation 30 <bse.regulation30@bseindia.com>, Corp Relations <corp.relations@bseindia.com>, Abhijit Pai <abhijit.pai@bseindia.com>, Shyam Bhagirath <shyam.bhagirath@bseindia.com>

Sir/Madam,

With reference to the trailing email, please note that in the said disclosure in row number 2 of the disclosure name of seller not mentioned by changing the header . Instead name of acquire is mentioned but transaction details are related to seller . Please change the header of row number 2 to name of acquire / seller " and at row no. 2 provide the name of seller (seller) as transaction details pertaining to seller."

Accordingly please submit revised disclosure of seller under regulation 29 of SEBI SAST regulations 2011 alongwith covering letter stating the details of revisions made in revised disclosure with reference of earlier submitted disclosure.

Thanks & Regards
Rakesh Parekh
Special Assistant
Listing Compliance
BSE Ltd.
P J Towers, Dalal Street,
Mumbai - 400001, India
www.bseindia.com

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From: Mudit Kapoor <muditkapoor@ilabsgroup.com>**Sent:** Thursday 16 September 2021, 19:36**To:** Regulation 30**Subject:** Correction of Data- Megasoft Limited- Scrip Code-532408

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[Quoted text hidden]

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Disclosure to BSE_Reg 29(2)-IVCF.pdf

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