

TAMARIND CAPITAL PTE. LTD.



Company Registration No.: 200615852C
Incorporated in the Republic of Singapore

Date: June 22, 2021

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 532960	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 Scrip Code: DHANI
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Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Dear Sir/Madam,

In terms of the provisions of the Regulation 29(2) of the Takeover Regulations, we, Tamarind Capital Pte. Ltd., hereby furnish details for sale of shares of ‘Dhani Services Limited’ held by us as per the prescribed format enclosed herewith.

You are requested to please take note of the same on your records.

Thank you,

Yours sincerely,
For Tamarind Capital Pte. Ltd.



Signatory: Leroy Langeveld
Place: Singapore
Date: June 22, 2021
Enclosed: As mentioned above.

CC:
The Company Secretary
Dhani Services Limited,
M-62 & 63, First Floor Connaught Place,
New Delhi – 110001

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Dhani Services Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the seller	Tamarind Capital Pte. Ltd. PAC with the seller: Jasmine Capital Investments Pte. Ltd. (collectively “Sellers”)		
Whether the acquirer /seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) National Stock Exchange of India Limited (ii) BSE Limited		
<i>Details of the acquisition/ disposal as follows</i>	<i>Number</i>	<i>% w.r.t. total share/voting capital wherever applicable (*)</i>	<i>% w.r.t. total diluted share/voting capital of the TC (**)</i>
Before the acquisition/sale under consideration, holding of :			
a. Shares carrying voting rights [#]	141,125,000 ¹	23.20%	22.76%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c. Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
e. Total (a+b+c+d)	141,125,000	23.20%	22.76%
Details of acquisition/sale:			
a. Shares carrying voting rights acquired /sold	11,537,760	2.01%	1.86%
b. VRs acquired /sold otherwise than by shares	N/A	N/A	N/A

¹ This corresponds to the total equity shares of the TC held as of the date of the last disclosure made by the Sellers under Regulation 29(2) (on March 17, 2021). Since such date, the Sellers have sold a total of 11,537,760 equity shares of the TC between March 18, 2021 to June 18, 2021. Details of such trades are set out below.

c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	N/A	N/A	N/A																
d. Shares encumbered / invoked/released by the acquirer / seller	N/A	N/A	N/A																
e. Total (a+b+c+/-d)	11,537,760	2.01%	1.86%																
After the acquisition/sale, holding of:																			
a. Shares carrying voting rights ^{##}	129,587,240	21.18%	20.90%																
b. Shares encumbered with the acquirer /seller	N/A	N/A	N/A																
c. VRs otherwise than by shares	N/A	N/A	N/A																
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A																
e. Total (a+b+c+d)	129,587,240	21.18%	20.90%																
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market. Sale executed on the stock exchange.																		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	The following are the details of the shares sold by the Sellers in the TC, since the last disclosure made under Regulation 29(2):																		
	<table border="1"> <thead> <tr> <th>Date of Sale Transaction</th> <th>Number of shares sold</th> </tr> </thead> <tbody> <tr> <td>18-Mar-21</td> <td>1,325,000</td> </tr> <tr> <td>30-Mar-21</td> <td>730,000</td> </tr> <tr> <td>31-Mar-21</td> <td>1,098,198</td> </tr> <tr> <td>01-Apr-21</td> <td>1,045,000</td> </tr> <tr> <td>08-Apr-21</td> <td>737,000</td> </tr> <tr> <td>12-Apr-21</td> <td>707,000</td> </tr> <tr> <td>13-Apr-21</td> <td>750,000</td> </tr> </tbody> </table>			Date of Sale Transaction	Number of shares sold	18-Mar-21	1,325,000	30-Mar-21	730,000	31-Mar-21	1,098,198	01-Apr-21	1,045,000	08-Apr-21	737,000	12-Apr-21	707,000	13-Apr-21	750,000
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	19-Apr-21	385,000	
	29-Apr-21	1,000,000	
	30-Apr-21	1,250,000	
	06-May-21	260,000	
	07-May-21	163,000	
	19-May-21	95,672	
	21-May-21	166,605	
	28-May-21	125,000	
	03-Jun-21	425,000	
	09-Jun-21	354,270	
	10-Jun-21	392,000	
	16-Jun-21	156,862	
	18-Jun-21	372,153	
Equity share capital / total voting capital of the TC before the said acquisition / sale	As per the shareholding pattern of the TC for the quarter ended 30 December 2020 (i.e. the latest publicly disclosed shareholding pattern prior to the date of the last disclosure made by the Sellers under Regulation 29(2) on March 17, 2021), the total no. of equity shares of the TC is 61,00,24,010 of face value INR 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	As per the shareholding pattern of the TC for the quarter ended 31 March 2021, the total no. of equity shares of the TC is 61,00,24,010 of face value INR 2/- each		
Total diluted share/ voting capital of the TC after the said acquisition / sale	As per the shareholding pattern of the TC for the quarter ended 31 March 2021, the total no. equity shares (upon fully converted basis) is 61,99,96,810		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, viz., the shareholding pattern as of 31 March 2021.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The following are the details of the shares held by the Sellers in the TC, prior to the sale (i.e. on the date of the last disclosure made by the Sellers under Regulation 29(2) on March 17, 2021):

Shareholder	No. of fully paid-up shares	No. of partly paid-up shares	Total no. of shares	No. of voting rights
Jasmine Capital Investments Pte Ltd.	47,066,871	7,287,296	54,354,167	51,074,884
Tamarind Capital Pte Ltd.	75,667,545	11,103,288	86,770,833	81,774,353
Total	122,734,416	18,390,584	141,125,000	132,849,237

(##) The following are the details of the shares held by the Sellers in the TC, after the sale:

Shareholder	No. of fully paid-up shares	No. of partly paid-up shares	Total no. of shares	No. of voting rights
Jasmine Capital Investments Pte Ltd.	42,122,403	7,287,296	49,409,699	46,130,416
Tamarind Capital Pte Ltd.	69,074,253	11,103,288	80,177,541	75,181,061
Total	111,196,656	18,390,584	129,587,240	121,311,477

Signature of the Authorised Signatory of the Seller



Signatory: Leroy Langeveld

Place: Singapore

Date: June 22, 2021