

From:
MAANAAV DINESHKUMAR AGARWAL
C – 602, FOUR SEASON APARTMENT,
OPP. GINGER HOTEL, PIPLOD
SURAT, GUJARAT - 395007

Date: 23.02.2023

The Manager Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA	The Manager National Stock Exchange of India Limited “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA
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Sir/Madam,

SUB: SUBMISSION OF DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SAST) REGULATIONS, 2011 AND REGULATION 7(2) OF SEBI (PIT) REGULATIONS, 2015

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 and Regulation 7(2) of SEBI (PIT) Regulations, 2015 in respect of acquisition of 11,459 equity shares of Gallantt Ispat Limited (formerly known as Gallantt Metal Limited).

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,



MAANAAV DINESHKUMAR AGARWAL
PROMOTER GROUP SHAREHOLDER,
GALLANTT ISPAT LIMITED
(Formerly Gallantt Metal Limited)

Encl: As above

CC: Board of Directors, GALLANTT ISPAT LIMITED, “Gallantt House”, 1 – 7, Jangpura Extension, New Delhi - 110014

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART A - Details of the Acquisition / Disposal

Name of the Target Company (TC)	GALLANTT ISPAT LIMITED		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	<p>Acquirer</p> <p>1. Maanaav Dineshkumar Agarwal</p> <p>PACs-</p> <p>2. Chandra Prakash Agrawal HUF 3. Dinesh R Agarwal 4. Chandra Prakash Agrawal 5. Anupam Agarwal 6. Ashutosh Agrawal 7. Brij Mohan Joshi 8. Karuna Jindal 9. Kusum Jalan 10. Madhu Agrawal 11. Mayank Agrawal 12. Narain Prasad Ajitsaria 13. Nidhi Jalan 14. Nitin Mahavir Prasad Kandoi 15. Om Prakash Jalan 16. Pallavi Agrawal 17. Prem Prakash Agrawal 18. Prem Prakash Agrawal HUF 19. Priya Saraff 20. Priyanka Das 21. Priyanka Gupta 22. Santosh Kumar Agrawal 23. Santosh Kumar Agrawal HUF 24. Shruti Kandoi 25. Shyama Agrawal 26. Smriti Agrawal 27. Subodh Kumar Jalan 28. Sumesh Kumar Agarwal 29. Uma Agrawal</p>		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p>Before the acquisition/disposal under consideration, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)</p>	24,834	0.010	0.010

c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	24,834	0.010	0.010
Details of acquisition/disposal a) Shares carrying voting rights acquired/disposed b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) e) Total (a+b+c+/-d)	11,459 11,459	0.005 0.005	0.005 0.005
After the acquisition/disposal, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) e) Total (a+b+c+d)	36,293 36,293	0.015 0.015	0.015 0.015
Mode of acquisition/disposal (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ sale of shares / date of receipt of intimation of allotment of shares / VR/ warrants / convertible securities / any other instrument	21.02.2023		
Equity share capital / total voting capital of the TC before the said acquisition/disposal	24,12,80,945 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/disposal	24,12,80,945 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/disposal	24,12,80,945 Equity Shares of Rs. 10/- each		

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

PART – A

Details of the Acquisition / Disposal

1. Name of the Target Company (TC)	GALLANTT ISPAT LIMITED					
2. Name(s) of the acquirer/seller and Person Acting in Concert (PAC) with the Acquirer/Seller	<p>Acquirer</p> <p>1. Maanaav Dineshkumar Agarwal</p> <p>PACs</p> <p>2. Chandra Prakash Agrawal HUF 3. Chandra Prakash Agrawal 4. Anupam Agarwal 5. Ashutosh Agrawal 6. Brij Mohan Joshi 7. Dinesh R Agarwal 8. Karuna Jindal 9. Kusum Jalan 10. Madhu Agrawal 11. Mayank Agrawal 12. Narain Prasad Ajitsaria 13. Nidhi Jalan 14. Nitin Mahavir Prasad Kandoi 15. Om Prakash Jalan 16. Pallavi Agrawal 17. Prem Prakash Agrawal 18. Prem Prakash Agrawal HUF 19. Priya Saraff 20. Priyanka Das 21. Priyanka Gupta 22. Santosh Kumar Agrawal 23. Santosh Kumar Agrawal HUF 24. Shruti Kandoi 25. Shyama Agrawal 26. Smriti Agrawal 27. Subodh Kumar Jalan 28. Sumesh Kumar Agarwal 29. Uma Agrawal</p>					
3. Whether the acquirer/seller belongs to Promoter/Promoter Group	Yes					
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited					
5. Details of the acquisition/disposal of shares/voting rights/holding of the Acquirer/Seller and PAC	Number of Shares	% w.r.t total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)			
Before the acquisition/disposal under consideration, holding of:	Details as per Annexure 1					
a) Shares carrying voting rights						
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)						
c) Voting rights (VR) otherwise than by shares						
d) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)						
e) Total (a+b+c+d)						



Details of Acquisition/Disposal:	Details as per Annexure 1	
a) Shares carrying voting rights acquired/ disposed		
b) Voting Rights acquired/sold otherwise than by shares		
c) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold		
d) Shares encumbered/ invoked/ released by the acquirer		
e) Total (a+b+c+d)		
After the Acquisition/Disposal, holding of:	Details as per Annexure 1	
a) Shares carrying voting rights		
b) Shares encumbered with the acquirer/ seller		
c) VRs otherwise than by shares		
d) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		
e) Total (a+b+c+d)		
Mode of acquisition/ disposal (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market	
Date of acquisition of/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.02.2023	
Equity share capital / total voting capital of the TC before the said acquisition/ disposal	24,12,80,945 Equity Shares of Rs. 10/- each	
Equity share capital/ total voting capital of the TC after the said acquisition/ disposal	24,12,80,945 Equity Shares of Rs. 10/- each	
Total diluted share/voting capital of the TC after the said acquisition/ disposal	24,12,80,945 Equity Shares of Rs. 10/- each	

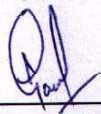
PART-B

Annexure 1

LIST OF PROMOTERS SHAREHOLDING PRE & POST ACQUISITION/SALE OF EQUITY SHARES

Shareholding Details Name of the shareholder	Before the transaction		Transaction		After the transaction	
	No. of shares or voting rights held	Percentage with respect to total share capital of TC	No. of shares or voting rights held	Percentage with respect to total share capital of TC	No. of shares or voting rights held	Percentage with respect to total share capital of TC
Acquirer						
Maanaav Dineshkumar Agarwal	24,834	0.010	11,459	0.005	36,293	0.015
TOTAL (1)	24,834	0.010	11,459	0.005	36,293	0.015
PACs						
Chandra Prakash Agrawal HUF	49,53,863	2.053	-	-	49,53,863	2.053
Chandra Prakash Agrawal	7,04,48,608	29.198	-	-	7,04,48,608	29.198
Anupam Agarwal	8,896	0.004	-	-	8,896	0.004
Ashutosh Agarwal	86,04,248	3.566	-	-	86,04,248	3.566
Brij Mohan Joshi	2,500	0.001	-	-	2,500	0.001
Dinesh R Agarwal	1,40,12,196	5.807	-	-	1,40,12,196	5.807
Karuna Jindal	4,046	0.002	-	-	4,046	0.002
Kusum Jalan	19,661	0.008	-	-	19,661	0.008
Madhu Agrawal	1,56,89,917	6.503	-	-	1,56,89,917	6.503
Mayank Agrawal	1,63,31,915	6.769	-	-	1,63,31,915	6.769
Narain Prasad Ajitsaria	2,500	0.001	-	-	2,500	0.001
Nidhi Jalan	24,500	0.010	-	-	24,500	0.010
Nitin Mahavir Prasad Kandoi	4,51,571	0.187	-	-	4,51,571	0.187
Om Prakash Jalan	98,279	0.041	-	-	98,279	0.041
Pallavi Agrawal	24,97,500	1.035	-	-	24,97,500	1.035
Prem Prakash Agrawal	73,34,667	3.040	-	-	73,34,667	3.040
Prem Prakash Agrawal HUF	55,75,467	2.311	-	-	55,75,467	2.311
Priya Saraff	1,00,000	0.041	-	-	1,00,000	0.041
Priyanka Das	29,512	0.012	-	-	29,512	0.012
Priyanka Gupta	49,85,000	2.066	-	-	49,85,000	2.066
Santosh Kumar Agrawal	2,97,535	0.123	-	-	2,97,535	0.123
Santosh Kumar Agrawal HUF	56,50,943	2.342	-	-	56,50,943	2.342
Shruti Kandoi	17,056	0.007	-	-	17,056	0.007
Shyama Agrawal	51,60,670	2.139	-	-	51,60,670	2.139
Smriti Agarwal	25,49,775	1.057	-	-	25,49,775	1.057
Subodh Kumar Jalan	10,000	0.004	-	-	10,000	0.004
Sumesh Kumar Agarwal	1,00,000	0.041	-	-	1,00,000	0.041
Uma Agrawal	8,45,615	0.350	-	-	8,45,615	0.350
TOTAL (2)	16,58,06,440	68.719	-	-	16,58,06,440	68.719
TOTAL (1+2)	16,58,31,274	68.729	11,459	0.005	16,58,42,733	68.734

Thanking you,



Maanaav Dineshkumar Agarwal
Promoter Group Shareholder of
Gallantt Ispat Limited (Formerly Gallantt Metal Limited)

Place: Surat

Date: 23.02.2023