

Date: 31<sup>ST</sup> January, 2024

To

**BSE Limited**

25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code – 532915

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051  
NSE Symbol – RELIGARE

To

**Religare Enterprises Limited**

1407, 14th Floor Chiranjiv Tower, 43, Nehru Place, New Delhi, Delhi -110019

**Sub : Disclosure in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

We enclose herewith the captioned disclosure to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For and on behalf of Acquirer 1: M.B. Finmart Private Limited**



Name: Abhay Kumar Agarwal  
Authorised Signatory

Date: 31<sup>st</sup> January, 2024

Place: New Delhi

**For and on behalf of Acquirer 2: Puran Associates Private Limited**



Name: Abhay Kumar Agarwal  
Authorised Signatory

Date: 31<sup>st</sup> January, 2024

Place: New Delhi

**For and on behalf of Acquirer 3: VIC Enterprises Private Limited**



Name: Abhay Kumar Agarwal  
Authorised Signatory

Date: 31<sup>st</sup> January, 2024

Place: New Delhi

**For and on behalf of Acquirer 4: Milky Investment & Trading Company**



Name: Abhay Kumar Agarwal  
Authorised Signatory

Date: 31<sup>st</sup> January, 2024

Place: New Delhi

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Religare Enterprises Limited		
Name(s) of the acquirer / <del>Seller and Persons Acting in Concert (PAC) with the acquirer</del>	M.B. Finmart Private Limited ("Acquirer 1") Puran Associates Private Limited ("Acquirer 2") VIC Enterprises Private Limited ("Acquirer 3") and Milky Investment & Trading Company ("Acquirer 4")		
Whether the acquirer / Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/ disposal under consideration, holding of:</b>	6,97,70,794	21.18 %	21.18 %
a) Shares carrying voting rights			
b) <del>Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</del>			
c) <del>Voting rights (VR) otherwise than by shares</del>			
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
e) Total (a+b+c+d)	6,97,70,794	21.18 %	21.18%
<b>Details of acquisition/sale</b>	1,32,00,000	4.01%	4.01%
a) Shares carrying voting rights acquired/sold			
b) <del>VRs acquired /sold otherwise than by shares</del>			
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>			
d) <del>Shares encumbered / invoked/released by the acquirer</del>			
e) Total (a+b+c+/-d)	1,32,00,000	4.01%	4.01%

<b>After the acquisition/sale, holding of:</b>	8,29,70,794	25.18%	25.18%
a) Shares carrying voting rights			
b) <del>Shares encumbered with the acquirer</del>			
c) <del>VRs otherwise than by shares</del>			
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale</del>			
e) Total (a+b+c+d)	8,29,70,794	25.18%	25.18%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market purchase by placing purchase orders by Acquirer 1, Acquirer 2 and Acquirer 3		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 31, 2024		
Equity share capital / total voting capital of the TC before the said acquisition /sale	32,94,86,163		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	32,94,86,163		
Total diluted share/voting capital of the TC after the said acquisition/sale	32,94,86,163		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of Acquirer 1: M.B. Finmart Private Limited**


Name: Abhay Kumar Agarwal  
 Authorised Signatory

Date: 31<sup>st</sup> January, 2024  
 Place: New Delhi



**For and on behalf of Acquirer 2: Puran Associates Private Limited**


Name: Abhay Kumar Agarwal  
 Authorised Signatory

Date: 31<sup>st</sup> January, 2024  
 Place: New Delhi

**For and on behalf of Acquirer 3: VIC Enterprises Private Limited**

Name: Abhay Kumar Agarwal  
 Authorised Signatory

Date: 31<sup>st</sup> January, 2024  
 Place: New Delhi

**For and on behalf of Acquirer 4: Milky Investment & Trading Company**


Name: Abhay Kumar Agarwal  
 Authorised Signatory

Date: 31<sup>st</sup> January, 2024  
 Place: New Delhi

S. No	Name of the acquirer and Person acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promotor/Promoter Group	PAN of the acquirer and/or PACs	No. of Shares	%age
1	M.B.Finmart Pvt. Ltd.	No		18,102,636	5.49%
2	Milky Investement And Trading Company	No		9,530,705	2.89%
3	Puran Associates Pvt Ltd	No		30,731,432	9.33%
4	Vic Enterprises Pvt Ltd	No		24,606,021	7.47%
	<b>Total:</b>			<b>82,970,794</b>	<b>25.18%</b>

% as a total of equity capital  
Total Equity Shares

25.18%  
329,486,163

