

HC/SEC/ 2019

November 28, 2019

BSE Limited,  
P J Towers,  
Dalal Street, Mumbai - 400001,

**Kind Att.:-** Rishabh Sharma, Online surveillance

Dear Sir,

**Sub: Clarification on Price Movement**

We refer to your letter email no. L/SURV/ONL/PV/AB/ 2019-2020 / 760 dated 27<sup>th</sup> November, 2019 in connection with the subject matter.

We refer to the government press release dated 20<sup>th</sup> November, 2019, attached herewith as Annexure "**Government Press Release**" in which the Cabinet Committee on Economic Affairs chaired by the Hon'ble Prime Minister approved certain measures to revive the Construction Sector. We further refer you to slide 5 of analyst presentation attached herewith as Annexure "Analyst Presentation" submitted to Stock Exchange on 15<sup>th</sup> November, 2019 which was also uploaded on web site of HCC which reflects Rs.6,419 cr of arbitration awards in HCC's favour which are in various stages of challenge by government departments / PSUs. We await the standard operating procedure of the mechanism mentioned in the press release before commenting further. Furthermore, the Company had filed a Writ Petition in the Supreme Court, the judgement for which was pronounced yesterday, November 27, 2019. We are still reviewing the Order and will be issuing a separate press release, if required, in due course.

In the said regard, we wish to confirm that the Company has been disseminating and will continue to disseminate to the Exchange all the events, information etc. that have a bearing on the operations/performance, if any, which includes all price sensitive information, in compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further we also wish to confirm that the Company is not aware about the reasons for the price movement of our Company's security in the recent past, as queried in your email.

You may please note and appreciate that the price movement in the Company's securities is determined by external market forces and the Company shall not be able to comment upon the same.

Thanking you,

Yours faithfully,

For **Hindustan Construction Co. Ltd**

  
**Company Secretary**

**Hindustan Construction Co Ltd**

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