

Date: October 10, 2023

To,
Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai-400001, India

Scrip Code: 526211

Subject : Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations')

Dear Sir/ Madam,

With reference to the captioned subject, please note that I, Suraj Prakash Gupta, Promoter, for and on behalf of Promoter and Promoter Group of Suraj Industries Limited ("**Target Company**"), would like to inform your good office that I have acquired 2,75,862 Equity Shares of face value of Rs. 10/- each of the Target Company on October 07, 2023, pursuant to conversion of 2,75,862 fully convertible warrants issued on May 12, 2022, on Preferential basis by the Target Company.

In this regard, please find enclosed the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on records.

Thanking You.

Yours Faithfully,



Suraj Prakash Gupta

CC:

The Board of Directors
Suraj Industries Limited
Plot No 2, Phase - III, Sansarpur Terrace, Kangra,
Himachal Pradesh, 173212

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	Suraj Industries Limited		
Names of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Mr. Suraj Prakash Gupta (Hereinafter referred as 'Acquirer')		
	Persons Acting in Concert (PAC): 1. Anita Gupta 2. Rajesh Gupta 3. Shuchi Bahl 4. Global Spirits Private Limited		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The equity shares of the Target Company are listed on BSE Limited.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a. Shares carrying voting rights			
Mr. Suraj Prakash Gupta	60,28,030	49.03	46.93
PAC	2,69,398	2.19	2.10
b. Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c. Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d. Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil



receive shares carrying voting rights in the TC (specify holding in each category)			
Mr. Suraj Prakash Gupta	5,51,724	0.00	4.29
e. Total (a+b+c+d)	68,49,152	51.22	53.32
#Details of acquisition/sale			
a. Shares carrying voting rights acquired/sold			
Mr. Suraj Prakash Gupta	2,75,862	1.12	0.04
b. VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d. Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e. Total (a+b+c+d)	2,75,862	1.12	0.04
After the acquisition/sale, holding of:			
a. Shares carrying voting rights			
Mr. Suraj Prakash Gupta	63,03,892	50.15	49.07
PAC	2,69,398	2.14	2.10
b. Shares encumbered with the acquirer	Nil	Nil	Nil
c. VRs otherwise than by equity shares	Nil	Nil	Nil
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Mr. Suraj Prakash Gupta	2,75,862	0.00	2.15
e. Total (a+b+c+d)	68,49,152	52.29	53.32

Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Conversion of Fully Convertible Warrants
Date of receipt of intimation of allotment of shares, whichever is applicable	October 07, 2023
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 12,29,41,720/- divided into 1,22,94,172 Equity Shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 12,57,00,340/- divided into 1,25,70,034 Equity Shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 12,84,58,960/- divided into 1,28,45,896 Equity Shares of Rs. 10/- each.

#Details of Shares acquired have been reckoned on the basis of the difference of Post and Pre Allotment Shareholdings.

() Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange.*

*(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

For an on behalf of Acquirers



Suraj Prakash Gupta

Place: New Delhi

Date: October 10, 2023