DOSHI HOLDINGS PVT. LTD.

7th November, 2019

Bombay Stock Exchange Limited Floor 25, P.J. Towers Dalal Street Mumbai – 400 001

Dear Sirs,

Disclosure of revoked shares of Premier Ltd. <u>Scrip Symbol : Premier</u>

Pursuant to the Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that we got the release of 58,00,033 equity shares of Premier Ltd., pledged by us as follows:

No. of. Shares pledged	Pledge date
33,33,333	25.01.2018
1,20,000	05.02.2018
1,19,000	20.02.2018
1,10,000	07.03.2018
2,60,000	20.03.2018
4,85,000	26.03.2018
4,91,000	02.04.2018
8,81,700	09.07.2018
TOTAL = 58,00,033	

We are enclosing herewith the requisite disclosure in the prescribed format.

With this revocation, the total no. of pledged shares of Premier Ltd., held by us, work out to 58,00,033 shares i.e. 17.45% of the paid up capital of Premier Ltd..

Edelweiss Asset Reconstruction Company Ltd.

58,00,033 Shares

Thanking you.

Yours faithfully,

For Doshi Holdings Pvt. Ltd.

Authorised Signatory

Encl.: As above

C.C. Premier Ltd., Mumbai

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) PREMIER LTD. Names of the Stock Exchanges where the shares of the target company Bombay Stock Exchange Ltd. & National Stock Exchange of India Ltd. are listed 07th November, 2019 Date of reporting - 7th November, 2019 Name of the Promoter or PAC on whose shares encumbrance has been Doshi Holdings Pvt. Ltd. created / release/ invoked

Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares { creation [(2)+(3)]/ release[(2)-(3)]/ invocation [(1)-(3)]}			
	No of shares	% of total share capital	No of shares	% of total share capital	Type of event (creation/ release/ invocation	Date of creation/ invocation release of encumbranc e	Type of encumb rance (Pledge/ lien/ non disposal underta king/ others	Reasons for encumbr ances (**)	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered (***)	No. of shares	% of total share capital
Doshi Holdings Pvt. Ltd.	1,36,12,702	44.82 %	1,11,01,033	36.55%	Release	06/11/2019	Pledge	Loan	58,00,033 nos.	19.10%	Edelweiss Asset Reconstruction Company Ltd. 33,33,333 nos 1,20,000 nos 1,19,000 nos. 1,10,000 nos. 2,60,000 nos. 4,85,000 nos. 4,91,000 nos. 8,81,700 nos. 58,00,033nos	53,01,000	17.459

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of the respective of the purpose of collateral for loans taken by the company, personal borrowing, third party pledge thetc.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.