

SEC/077/2020-21 December 10, 2020

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Stock Code: 532638

Dear Sir,

Sub: Significant increase in the volume: Clarification Ref No. L/SURV/ONL/PV/PD/ 2020-2021 / 257 dated December 10, 2020.

Refer to your email dated today i.e December 10, 2020 seeking clarification on significant increase in the volume of the shares of the Company, across the exchanges in the recent past.

We have not made any announcement, which, in our opinion, would have a bearing on the volume behavior in shares of the Company, and/or which is required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Company is not aware of any information that led to the significant movement in the volume of the shares of the Company.

We have always made timely disclosures under Regulation 30 of the Listing Regulations, and will continue to disseminate any price sensitive information to the Exchanges that may have bearing on the price/volume of the shares which are traded on the Stock Exchanges besides that would be made available on the Company's website for the information of the shareholders.

Thanking You,

Yours truly, For **Shoppers Stop Limited**

Bharat Sanghavi Company Secretary

