

12 August 2021

The Dy. General Manager
 Corporate Relationship Dept.
 Bombay Stock Exchange Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai – 400001

Fa: +91 22 2272 2039/3236

Dear Sir,

Sub: Disclosures required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is with reference to the captioned subject.

We are pleased to enclose a copy of the forms required under regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your reference.

You are requested to kindly confirm the above.

Yours faithfully,



Authorised Signatory

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) **Kirloskar Industries Limited**
 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer **India Capital Fund Limited (PAN: AAACM3867E)**
 Whether the acquirer belongs to Promoter/Promoter group **No**
 Name(s) of the Stock Exchange(s) where the shares of TC are Listed **BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE)**

Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
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Details of the acquisition / disposal as follows

Before the acquisition/sale under consideration, holding of:

a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	961,205	9.90%	9.90%
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	961,205	9.90%	9.90%

Details of acquisition/sale:

a) Shares carrying voting rights acquired/sold	236,000 <small>(Please see annexure)</small>	2.43%	2.43%
b) VRs acquired/sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	236,000	2.43%	2.43%

**ANNEXURE
 DETAILS OF SHARES SOLD**

Date	Shares Sold
14-July-21	2,435
15-July-21	3,733
16-July-21	219
19-July-21	874
20-July-21	48,739
22-July-21	13,330
23-July-21	6,112
27-July-21	21,560
29-July-21	4,048
30-July-21	6,000
02-August-21	20,950
03-August-21	47,500
04-August-21	12,500
12-August-21	32,400
12-August-21	15,600
Total shares sold	236,000

After the acquisition/sale, holding of:

a) Shares carrying voting rights	725,205	7.47%	7.47%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	725,205	7.47%	7.47%

Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue/ preferential allotment / inter-se transfer/ encumbrance, etc.)

OPEN MARKET

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of whichever is applicable

[Please see Annexure]

Equity share capital / total voting capital of the TC before the said acquisition / sale

INR 97,086,190 (9,708,619 shares of face value of INR 10 each)

Equity share capital/ total voting capital of the TC after the said acquisition / sale

INR 97,121,440 (9,712,144 shares of face value of INR 10 each)

Total diluted share/voting capital of the TC after the said acquisition / sale

Shares held by ICF	961,205
Shares disposed	(236,000)
Shares held as at 12 August 2021	725,205

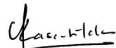
Outstanding shares of Kirloskar Industries prior to disposal	9,708,619
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ICF Ownership in Kirloskar Industries prior to disposal	9.90%
ICF Ownership in Kirloskar Industries post disposal	7.47%

Percentage change	-2.43%
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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer/seller/ Authorized Signatory
Couldip Basanta Lala

Place: Mauritius
 Date: 12 August 2021