

Rajendra V. Gandhi
Pradip Niwas, Navroji Cross Lane,
Ghatkopar (West) Mumbai – 400086.

Date: 17th March, 2022

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051.

Target Company Scrip code : 509152

Target Company Symbol : GRPLTD – Series : EQ

Sub: Disclosure of Inter-se Transfer of Shares between the Promoters / Promoters group in accordance with Regulation 10 (5) of SEBI (SAST) Regulations, 2011

Dear Sir,

In compliance with Regulation 10(5) of SEBI (SAST) Regulations, 2011, we member of Promoter and Promoter Group of GRP Ltd. hereby submit disclosure as required under Regulation 10(5) of SEBI (SAST) Regulations, 2011, for proposed acquisition of 15000 shares of the Company by way of inter se transfer on or after 25th March, 2022, in terms of 10 (1) (a) (ii) of SEBI (SAST) Regulations, 2011.

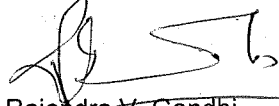
Details of the same are mentioned below:

Name of the person from whom shares are to be acquired (Promoter Group)	Name of the Acquirers (Promoter / Promoter Group)	No. of shares proposed to be transferred
A: RAJENDRA V. GANDHI jtly with NAYNA R. GANDHI	1. HEMAL H GANDHI jtly with HARSH R. GANDHI	2500
	2. VAISHALI R GANDHI jtly with RAJENDRA V. GANDHI & HARSH R. GANDHI	2500
	3. NAYNA R. GANDHI jtly with HARSH R GANDHI	2500
	Total	7500
B. NAYNA R. GANDHI jtly. With RAJENDRA V. GANDHI	1. HARSH R. GANDHI jtly. with HEMAL H. GANDHI & RAJENDRA V. GANDHI	2500
	2. VAISHALI R. GANDHI jtly. with HARSH R. GANDHI & NAYNA R. GANDHI	2500
	3. NAYNA R. GANDHI jtly. with HARSH R. GANDHI	2500
Total	7500	

This being an Inter-se transfer of shares amongst Promoter Group, the same falls within the exemption [under Regulation 10 (1) (a) of SEBI (SAST) Regulation, 2011].

The aggregate holding of Promoter Group before and after the above inter-se transaction remain the same.

For and on behalf of Acquirers


Rajendra V. Gandhi

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Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	GRP Limited
2.	Name of the acquirer(s)	1. HEMAL H GANDHI jtly with HARSH R. GANDHI 2. VAISHALI R GANDHI jtly with RAJENDRA V. GANDHI & HARSH R. GANDHI 3. NAYNA R. GANDHI jtly with HARSH R GANDHI 4. HARSH R. GANDHI jtly. with HEMAL H. GANDHI & RAJENDRA V. GANDHI 5. VAISHALI R. GANDHI jtly. with HARSH R. GANDHI & NAYNA R. GANDHI 6. NAYNA R. GANDHI jtly. with HARSH R. GANDHI
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes (Promoter and Promoter Group)
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1: RAJENDRA V. GANDHI jtly with NAYNA R. GANDHI 2. NAYNA R. GANDHI jtly. With RAJENDRA V. GANDHI
	b. Proposed date of acquisition	On or after 25 th March, 2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. 7500 2. 7500
	d. Total shares to be acquired as % of share capital of TC	1.13 %
	e. Price at which shares are proposed to be acquired	By way of Gift without any consideration
	f. Rationale, if any, for the proposed transfer	Inter se transfer of shares among the Promoter / Promoter Group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 1428.92 at NSE
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes



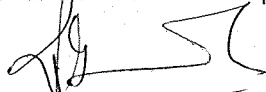
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a	Acquirer(s)				
		1. HEMAL H GANDHI jtly with HARSH R. GANDHI	13237	0.99	15737	1.18
		2. VAISHALI R GANDHI jtly with RAJENDRA V. GANDHI & HARSH R. GANDHI	5909	0.44	8409	0.63
		3. NAYNA R. GANDHI jtly with HARSH R GANDHI	10000	0.75	15000	1.13
		4. HARSH R. GANDHI jtly. with HEMAL H. GANDHI & RAJENDRA V. GANDHI	14600	1.10	17100	1.28
		5. VAISHALI R. GANDHI jtly. with HARSH R. GANDHI & NAYNA R. GANDHI	10000	0.75	12500	0.94
		Total	53746	4.03	68746	5.16
		PACs (other than Acquirers and sellers) As per the list annexed				
	b	Seller (s)				
		1: RAJENDRA V. GANDHI jtly with NAYNA R. GANDHI	44711	3.35	37211	2.78
		2. NAYNA R. GANDHI jtly. With RAJENDRA V. GANDHI	47038	3.52	39538	2.96

We hereby declare that the acquisition price would not be higher than 25% of the price computed in point no.6 above.

We hereby also declare that all the provisions of Chapter V of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 shall be complied with.

We hereby also declare that all the conditions as specified under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 has been duly complied with.


For and on behalf of Acquirers


Rajendra V. Gandhi

Details of Person Acting in concert (PAC) (other than Acquirers and seller)

Name	Before the proposed transaction		After the proposed transaction	
	No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
PACs (other than Acquirers and seller)				
MAHESH VADILAL GANDHI HUF	3381	0.25	3381	0.25
HARISH V GANDHI HUF	7733	0.58	7733	0.58
JAGDISH MANHARLAL DESAI HUF	9048	0.68	9048	0.68
MAHESH VADILAL GANDHI HUF	16636	1.25	16636	1.25
RAJENDRA VADILAL GANDHI HUF	47125	3.53	47125	3.53
MILONI SIDDHARTH PAREKH	13200	0.99	13200	0.99
MISS.KHYATI MAHESH GANDHI	3000	0.23	3000	0.23
MAHESH VADILAL GANDHI	62550	4.69	62550	4.69
MEHESH V GANDHI	11530	0.86	11530	0.86
NIKHIL MANHARLAL DESAI	5	0.00	5	0.00
JAGDISH MANHARLAL DESAI	300	0.02	300	0.02
AMISHI RAKESH GANDHI	3822	0.29	3822	0.29
HARISH VADILAL GANDHI	32608	2.45	32608	2.45
RASHMI MAHESH GANDHI	50209	3.77	50209	3.77
MAMTA RAJESH SALOT	3818	0.29	3818	0.29
DEVYANI C TOLIA	3501	0.26	3501	0.26
HARSH RAJENDRA GANDHI HUF	23277	1.75	23277	1.75
NEHAL RAJENDRA GANDHI	5609	0.42	5609	0.42
ENARJEE CONSULTANCY & TRADING COMPANY LLP	13614	1.02	13614	1.02
HARSH R.GANDHI	58908	4.42	58908	4.42
JAYVANTI MANHARLAL DESAI	2135	0.16	2135	0.16
REKHA A KOTHARI	4903	0.37	4903	0.37
VARSHA HITESH SHAH	4906	0.37	4906	0.37
KHYATI S DESAI	822	0.06	822	0.06
GHATKOPAR ESTATE & FINANCE CORPORATION PVT LTD.	13333	1.00	13333	1.00
THE INDUSTRIAL DEVELOPMENT AND INVESTMENT COMPANY PVT LTD	14000	1.05	14000	1.05
Total	409973	30.76	409973	30.76

For and on behalf of Acquirers


Rajendra V. Gandhi

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Date : 17th March, 2022