

## *Shilpa Medicare Limited*

### **Corporate & Admin Office:**

“Shilpa House”, # 12-6-214/A-1, Hyderabad Road,  
Raichur – 584 135, Karnataka, India  
Tel: +91-8532-238704, Fax: +91-8532-238876  
Email: info@vbsilpa.com, Web: www.vbsilpa.com  
CIN: L85110KA1987PLC008739

29 August 2023

To  
The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

To  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Dear Sir/Madam,

**Sub:** Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

**Ref.** - SCRIP CODE & ID: 530549, SHILPAMED

With respect to the above mentioned subject please find the enclosed disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 received from Mr. Deepak Kumar Innani (member of the Promoter Group) for execution of Non-Disposal Undertaking of 4,00,000 shares of the Company in favor of Catalyst Trusteeship Limited.

Also attached herewith the disclosure pursuant to SEBI Circular dated 07 August 2019 bearing no SEBI/HO/CFD/DCR1/CIR/P/2019/90 with respect to disclosure of reasons for encumbrance by the promoter of listed entity.

Kindly take the same on record.

Thanking you,

**For and on behalf of  
SHILPA MEDICARE LIMITED**

Ritu Tiwary  
Company Secretary & Compliance Officer

**ANNEXURE – 1**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)  
Names of the stock exchanges where the shares of the target company are listed

SHILPA MEDICARE LIMITED  
BOMBAY STOCK EXCHANGE  
NATIONAL STOCK EXCHANGE

Date of reporting  
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked  
Details of the creation of encumbrance:

28 AUGUST 2023  
DEEPAK KUMAR INNANI

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)] / invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge / lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Deepak Kumar Innani	2733960	3.15%	2333960	2.69%	Creation	28 August 2023	Non-Disposal Undertaking	Towards issue of 35,000 non-convertible debentures of face value Rs. 1,00,000 aggregating up to Rs. 350,00,00,000 to be issued by Shilpa Pharma Lifesciences Limited and 10,000 non-convertible debentures of face value Rs. 1,00,000 aggregating up to Rs. 100,00,00,000 to be issued by Shilpa Biologicals Private Limited, which are its wholly owned Subsidiaries.	400000	0.46	Catalyst Trusteeship Limited	2733960	3.15%

Dharmavati Bhutada	6207796	7.15%	6207796	7.15%	-	-	-	-	-	-	-	-	-
Keshav Bhutada	2000000	2.30%	2000000	2.30%	-	-	-	-	-	-	-	-	-
Madhav Vishnukant Bhutada	2000000	2.30%	2000000	2.30%	-	-	-	-	-	-	-	-	-
Vishnukanth C Bhutada (Huf)	1336130	1.54%	1336130	1.54%	-	-	-	-	-	-	-	-	-
Brijgopal Innani	1174866	1.35%	1174866	1.35%	-	-	-	-	-	-	-	-	-
Om Prakash Innani	2867691	3.30%	2867691	3.30%	-	-	-	-	-	-	-	-	-
Manjulatha Innani	157546	0.18%	157546	0.18%	-	-	-	-	-	-	-	-	-
Natamal Innani	1131232	1.30%	1131232	1.30%	-	-	-	-	-	-	-	-	-
Ramakant Innani	1497778	1.73%	1497778	1.73%	-	-	-	-	-	-	-	-	-
Kantadevi Inani	2540096	2.93%	2540096	2.93%	-	-	-	-	-	-	-	-	-
Kamal Kishore Innani	165236	0.19%	165236	0.19%	-	-	-	-	-	-	-	-	-
Shakuntalabai Innani	1129186	1.30%	1129186	1.30%	-	-	-	-	-	-	-	-	-
Tara Devi Innani	1249998	1.44%	1249998	1.44%	-	-	-	-	-	-	-	-	-
Triveni Inani	294810	0.34%	294810	0.34%	-	-	-	-	-	-	-	-	-
Vishnukanta Inan	1212498	1.40%	1212498	1.40%	-	-	-	-	-	-	-	-	-
Ravi Kumar Innani	4006370	4.62%	4006370	4.62%	-	-	-	-	-	-	-	-	-
Suraj Kumar Innani	3980695	4.59%	0	0	-	-	-	-	-	-	-	-	-
Keerti Innani	155021	0.18%	155021	0.18%	-	-	-	-	-	-	-	-	-
Vishnukant Chaturbhuj Bhutada	6365610	7.33%	6365610	7.33%	-	-	-	-	-	-	-	-	-
Priya Innani	180696	0.21%	0	0	-	-	-	-	-	-	-	-	-
Namratha Bhutada	22500	0.03%	22500	0.03%	-	-	-	-	-	-	-	-	-
Sagar Innani	1000000	1.15%	1000000	1.15%	-	-	-	-	-	-	-	-	-

*Deepak Kumar Innani*

Deepak Kumar Innani

Place: Raichur

Date: 28 August 2023

**Annexure - II**

**Disclosure of reasons for encumbrance**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Shilpa Medicare Limited	
Name of the recognised stock exchanges where the shares of the company are listed	Bombay Stock Exchange National Stock Exchange	
Name of the promoter(s) / PACs whose shares have been encumbered	OMPRAKASH INANI KANTADEVI INANI SHAKUNTALABAI INANI NATHMAL INANI RAMAKANT INANI DEEPAK KUMAR INANI BRIJGOPAL INANI VISHNUKANTH CHARURBUJ BHUTADA VISHNUKANTH CHARURBUJ BHUTADA(HUF) DHARMAVATHI VISHUNUKATH BHUTADA TRIVENI INANI KESHAV BHUTADA MADHAV BHUTADA VISHUNUKANTA INANI TARADEVI INANI NAMRATHA BHUTADA SAGAR INNANI MANJULATHA INANI RAVI INANI KAMAL KISHORE INANI KEERTHI INNANI	
Total promoter shareholding in the listed company	No. of shares – 43409715 % of total share capital – 50.01%	
Encumbered shares as a % of promoter shareholding	3,92,48,324 eq.sh – 45.21%	
Whether encumbered share is 50% or more of promoter shareholding	NO	
Whether encumbered share is 20% or more of total share capital	Yes	

**Details of all the existing events/ agreements pertaining to encumbrance**

		Encumbrance 1 Deepak Kumar Innani	Encumbrance 2 Identified Promoters
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Non Disposal Undertaking
No. and % of shares encumbered		No. of shares: 200000 % of total share capital: 0.23%	No. of shares: 3,92,48,324 eq.sh % of total share capital: 45.21%
Specific details about the encumbrance	Name of the entity in whose favor shares encumbered (X)	Anand Rathi Global Finance Limited	Catalyst Trusteeship Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	Debenture Trustee
	Names of all other entities in the agreement	Listed company and its group companies (if any) - NA	Listed company and its group companies (if any) Shilpa Pharma Lifesciences Ltd, Shilpa Biologicals Pvt Ltd and the individual promoter (as described above)
		Other entities (if any) – NA	Other entities (if any) – Catalyst Trusteeship Limited
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit Rating	NO	Yes, it is related to issue of 35,000 non-convertible debentures of face value Rs. 1,00,000 aggregating up to Rs. 350,00,00,000 to be issued by Shilpa Pharma Lifesciences Limited and 10,000 non-convertible debentures of face value Rs. 1,00,000 aggregating up to Rs. 100,00,00,000 to be issued by Shilpa Biologicals Private Limited:-  The credit rating of Shilpa Pharma Lifesciences Ltd is A(outcome negative) & for Shilpa Biologicals Pvt Ltd is A-ve (outcome negative)	

Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A)	-	13,88,80,19,447
	Amount involved (against which shares have been encumbered) (B)	-	450,00,00,000
	Ratio of A / B	-	3.08
	Borrowed amount to be utilized for what purpose –		
	Personal use by promoters and PACs	YES	NO
	For the benefit of listed company	NO	YES
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.		End Use details
	(a) Any other reason (please specify)		(i) Towards refinance of existing debt of the Issuer(s); (ii) General Corporate Purposes; (iii) Payment of slump sale consideration (iv) Transaction expenses (v) Intra-company contributions to other members of the Group to repay their existing financial indebtedness



Signature of Authorized Signatory

Place: Raichur

Date: 28<sup>th</sup> August 2023