

2<sup>nd</sup> August, 2021

To, The Department of Corporate Services, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, <b>BSE Ltd.,</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai - 400-001.
<b>Ref : Security Symbol - MUKANDLTD</b>	<b>Ref : Security Code No.500460</b>

Dear Sir,

**Re: Mukand Ltd**

**Sub: Notice under Reg 10(5) of SEBI Substantial Acquisition of Shares and  
Takeovers) Regulations, 2011**

In compliance with the provisions of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith in the prescribed format, a Notice containing the details of the transactions concerning a total of 2,34,25,628 (Two Crores Thirty Four Lakhs Twenty Five Thousand Six Hundred Twenty Eight only) equity shares representing 16.57% of the paid-up equity share capital of Mukand Ltd., proposed to be acquired by the 'Acquirers' as per details given therein.

These transactions, being an inter-se transfers of equity shares between the Promoters, fall within the exemption provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulation, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For & on Behalf of the Acquirers  
(Bajaj Sevashram Pvt. Ltd. & Others)



(Shekhar Bajaj)  
Authorised Signatory

Encl: as above

DISCLOSURE UNDER REGULATION 10(5) - INTIMATION TO STOCK EXCHANGES IN RESPECT OF ACQUISITION UNDER REGULATION 10(1)(a) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011					
1	Name of the Target Company (TC)	Mukand Ltd.			
2	Name of the Acquirer(s)	As per Annexure "A"			
3	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of the relationship or association with the TC or its promoters	Yes, the Acquirers are part of the Promoter Group of the Target Company prior to the proposed transaction.			
4	Details of the Proposed Acquisition				
(a)	Name of the person(s) from whom shares are to be acquired	As per Annexure "B"			
(b)	Proposed Date of Acquisition	on or after 9th August, 2021, i.e. after 4 working days from the date of this intimation			
(c)	Number of shares to be acquired from each person mentioned in 4(a) above	As per Annexure "B"			
(d)	Total shares to be acquired as % of share capital of TC	16.57% in one or more tranches			
(e)	Price at which shares are proposed to be acquired	The equity shares of Mukand Ltd. will be acquired for a price which shall not be higher by more than 25% of the price computed in Point 6 below.			
(f)	Rationale, if any, for the proposed transfer	Restructuring of shareholdings amongst the Promoters and Promoter Group through Inter-se transfer of Shares between the Promoters pursuant to the Share Purchase Agreement dated 2nd August 2021, executed between the Sellers and the Acquirers.			
5	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The equity shares of Mukand Ltd. are frequently traded on NSE. The Volume Weighted Average Market Price (VWAMP) for a period of 60 trading days preceding the date of issuance of this Notice as traded on the NSE where the maximum volume of trading in the shares of the TC are recorded during such period, is Rs. 128.52 per equity share.			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Not Applicable			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in Point 6 or Point 7 as applicable	The Acquirers hereby confirm that the acquisition price would not be higher by more than 25% of the price computed in Point 6 above.			
9	Declaration by the acquirer, that the transferor and the transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	The Acquirers hereby declare that the transferors and the transferees have complied (during the 3 years prior to the date of proposed acquisition) / will comply with the applicable disclosure requirements in Chapter V of the SEBI Takeover Regulations, 2011.			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	The Acquirers declare that all the conditions specified under Regulation 10(1)(a)(ii) read with proviso to Regulation 10 (1) (a), with respect to the exemption, have been complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No of Shares/ voting rights	% w.r.t. total share capital of TC	No of Shares/ voting rights	% w.r.t. total share capital of TC
(a)	Acquirer(s) and PACs (other than seller)(*)	As per Annexure "C"			
(b)	Seller(s)				

For & on behalf of the Acquirers  
(Bajaj Sevashram Pvt. Ltd. & Others)

(Shekhar Bajaj)  
Authorised Signatory

Annexure A

Annexure to Notice under Reg 10(5) of SEBI ( Substantial Acquisition of Shares and Takeover) Regulations, 2011

Names of the Acquirers forming part of the Promoter & Promoter Group of Mukand Ltd.

	Name of the Acquirers
1	Bajaj Sevashram Pvt. Ltd.
2	Bachhraj & Company Pvt. Ltd.
3	Bachhraj Factories Pvt. Ltd.
4	Sanraj Nayan Investments Pvt. Ltd.

For & on behalf of the Acquirers  
(Bajaj Sevashram Pvt. Ltd. & Others)



(Shekhar Bajaj)  
Authorised Signatory

Mumbai : 2nd August, 2021


**Annexure to Notice under Reg 10(5) of SEBI ( Substantial Acquisition of Shares and Takeover) Regulations, 2011**

**Persons from whom the Equity Shares are proposed to be acquired**

Sr. No.	Name of the Sellers	No. of Equity Shares proposed to be sold by each Seller	% w.r.t to the Paid up Equity Share Capital
1	Mr. Rajesh V Shah	72,23,359	5.108
2	Rajesh V Shah HUF	19,834	0.014
3	Mrs. Bansri Rajesh Shah	22,90,356	1.620
4	Mr. Kaustubh Rajesh Shah	11,96,000	0.846
5	Ms. Priyaradhika Rajesh Shah	9,60,046	0.679
6	Mr. Rishabh Sukumar Vir	20,18,133	1.427
7	Mr. Suketu V Shah	8,750	0.006
8	Suketu V Shah HUF	34,687	0.025
9	Mrs. Czaee Suketu Shah	38,75,352	2.741
10	Mrs. Czaee Suketu Shah (A/c of Aryaman Trust)	11,00,000	0.778
11	Mr. Neelakantan K Iyer (A/c Jadavdevi Suketu Trust)	36,42,801	2.576
12	Isarnan Steel and Minerals Pvt Ltd.	8,96,310	0.634
13	Sidya Investments Ltd.	1,60,000	0.113
	<b>TOTAL</b>	<b>2,34,25,628</b>	<b>16.566</b>

Note	Mrs. Bansri Rajesh Shah has transferred, by way of gift, 41,186 (forty one thousand one hundred and eighty six) equity shares in the issued and paid-up equity share capital of the Target Company, to her husband Mr. Rajesh V Shah on 23rd July 2021. In view thereof, the total number of shares held by Mrs. Bansri Shah stand decreased and those held by Mr. Rajesh V Shah stand increased to the extent as aforesaid.
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For & on behalf of the Acquirers  
(Bajaj Sevashram Pvt. Ltd. & Others)

  
(Shekhar Bajaj)  
Authorised Signatory

Mumbai : 2nd August, 2021

## Annexure C

## Annexure to Notice under Reg 10(5) of SEBI ( Substantial Acquisition of Shares and Takeover) Regulations, 2011

## Details of Equity shares of Mukand Ltd ( Target Company ) proposed to be acquired/sold Inter-se amongst the Promoters/Promoter Group of Mukand Ltd.

S.No.	Name of the Proposed Acquirer/Seller	No. and % of Equity Shares before the Proposed Acquisition/Sale		No. and % of Equity Shares proposed to be Acquired/Sold		No. and % of Equity Shares after the Proposed Acquisition/Sale	
		No.	%	No.	%	No.	%
1	Bajaj Sevashram Pvt. Ltd.	76,85,529	5.44	61,71,352	4.36	1,38,56,881	9.80
2	Bachhraj & Company Pvt. Ltd.	40,31,892	2.85	1,04,10,025	7.36	1,44,41,917	10.21
3	Bachhraj Factories Pvt. Ltd.	22,28,168	1.58	46,02,847	3.26	68,31,015	4.84
4	Sanraj Nayan Investments Pvt. Ltd.	3,494	0.00	22,41,404	1.59	22,44,898	1.59
5	Mr. Rajesh V. Shah	72,23,359	5.11	(72,23,359)	(5.11)	-	-
6	Rajesh V. Shah HUF	19,834	0.01	(19,834)	(0.01)	-	-
7	Mrs. Bansri Rajesh Shah	22,90,356	1.62	(22,90,356)	(1.62)	-	-
8	Mr. Kaustubh Rajesh Shah	11,96,000	0.85	(11,96,000)	(0.85)	-	-
9	Ms. Priyaradhika Shah	9,60,046	0.68	(9,60,046)	(0.68)	-	-
10	Suketu V. Shah	8,750	0.01	(8,750)	(0.01)	-	-
11	Suketu V. Shah HUF	34,687	0.02	(34,687)	(0.02)	-	-
12	Mr. Rishabh Sukumar Vir	20,18,133	1.43	(20,18,133)	(1.43)	-	-
13	Mrs. Czaee Suketu Shah	38,75,352	2.74	(38,75,352)	(2.74)	-	-
14	Mrs. Czaee Suketu Shah (A/c of Aryaman Trust)	11,00,000	0.78	(11,00,000)	(0.78)	-	-
15	Mr. Neelakantan K Iyer (A/c Jadavdevi Suketu Trust)	36,42,801	2.58	(36,42,801)	(2.58)	-	-
16	Isarnan Steel and Minerals Pvt Ltd.	8,96,310	0.63	(8,96,310)	(0.63)	-	-
17	Sidya Investments Ltd.	1,60,000	0.11	(1,60,000)	(0.11)	-	-
	<b>TOTAL</b>	<b>3,73,74,711</b>	<b>26.44</b>	<b>2,34,25,628</b>	<b>16.57</b>	<b>3,73,74,711</b>	<b>26.44</b>

Note Mrs. Bansri Rajesh Shah has transferred, by way of gift, 41,186 (forty one thousand one hundred and eighty six) equity shares in the issued and paid-up equity share capital of the Target Company, to her husband Mr. Rajesh V Shah on 23rd July 2021. In view thereof, the total number of shares held by Mrs. Bansri Shah stand decreased and those held by Mr. Rajesh V Shah stand increased to the extent as aforesaid.

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