



August 7, 2020

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**

Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Enterprises Limited (AEL)**

"Adani Corporate House",  
Shantigram, Near Vaishnav Devi Circle,  
S.G. Highway, Khodiyar,  
Ahmedabad-382421

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to **Release of pledge on 21,048 equity shares of AEL**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

**Authorised Signatory**

*Encl: Disclosure in the prescribed format*

**S. B. Adani Family Trust**

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Mithakhali Six Roads, Navrangpura  
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**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| Name of the Target company(TC)  |  |                          |   | Adani Enterprises Limited  |   |  |   |  |        |                          |  |  |                          |
|---|--|--------------------------|---|--|---|--|---|--|--------|--------------------------|--|--|--------------------------|
| Name of the stock Exchanges where the shares of the target company are listed         |  |                          |   | BSE Ltd. & National Stock Exchange of India Ltd.                         |   |  |   |  |        |                          |  |  |                          |
| Date of reporting   |  |                          |   | 07-08-2020   |   |  |   |  |        |                          |  |  |                          |
| Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked |  |                          |   | Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust) |   |  |   |  |        |                          |  |  |                          |
| Details of the creation of encumbrance:   |  |                          |   |  |   |  |   |  |        |                          |  |  |                          |
| Name of Promoter(s) or PACs with him (*)  | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |  | Details of events pertaining to encumbrance (3) |  |   |  |        |                          |  | Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]} |                          |
|   | No. of shares                              | % of total share capital | No. of shares                           | % of total share capital   | Type of event(creation /release /invocation)    | Date of creation /invocation/ release of encumbrance | Type of encumbrance (pledge /lien/non disposal undertaking/ others) | Reason for encumbrance **  | Number | % of total share capital | Name of the entity in whose favour shares encumbered *** | No. of shares  | % of total share capital |
| Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)                 | 621197910                                  | 56.48                    | 216,951,700                             | 19.73  | release   | 03-08-2020   | pledge  | release of pending security as per agreement with Lender / Trustee | 21,048 | 0.00                     | J M Financial Credit Solutions Ltd.                      | 216,930,652  | 19.72                    |
| Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)             | 8,836,750                                  | 0.80                     | -                                       | -  | -   | -  | -   | -  | -      | -                        | -  | -  | -                        |
| Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)                     | 99,491,719                                 | 9.05                     | 26,361,997                              | 2.40   | -   | -  | -   | -  | -      | -                        | -  | 26,361,997   | 2.40                     |
| Flourishing Trade and Investment Ltd.   | 3,688,000                                  | 0.34                     | -                                       | -  | -   | -  | -   | -  | -      | -                        | -  | -  | -                        |

| Name of Promoter(s) or PACs with him (*) | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |  |   |                           |        |                          |  | Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]} |                          |
|--|--|--------------------------|---|--------------------------|---|--|---|---------------------------|--------|--------------------------|--|--|--------------------------|
|  | No. of shares                              | % of total share capital | No. of shares                           | % of total share capital | Type of event(creation /release /invocation)    | Date of creation /invocation/ release of encumbrance | Type of encumbrance (pledge /lien/non disposal undertaking/ others) | Reason for encumbrance ** | Number | % of total share capital | Name of the entity in whose favour shares encumbered *** | No. of shares  | % of total share capital |
| Worldwide Emerging Market Holding Ltd.   | 30,249,700                                 | 2.75                     | -                                       | -                        | -   | -  | -   | -                         | -      | -                        | -  | -  | -                        |
| Universal Trade and Investments Ltd.     | 30,249,700                                 | 2.75                     | -                                       | -                        | -   | -  | -   | -                         | -      | -                        | -  | -  | -                        |
| Afro Asia Trade and Investments Ltd.     | 30,249,700                                 | 2.75                     | -                                       | -                        | -   | -  | -   | -                         | -      | -                        | -  | -  | -                        |
| Gautam S. Adani                          | 1  | -                        | -                                       | -                        | -   | -  | -   | -                         | -      | -                        | -  | -  | -                        |
| Rajesh S. Adani                          | 1  | -                        | -                                       | -                        | -   | -  | -   | -                         | -      | -                        | -  | -  | -                        |

**For S.B. Adani Family Trust**



**Authorized Signatory**

Place: Ahmedabad

Date: 07-08-2020