

August 19, 2019

To,
Listing/Compliance Department
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

BSE ID - AARTIDRUGS
BSE CODE -524348

Dear Sir / Ma'am,

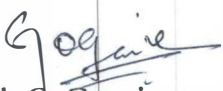
Sub: Disclosure of Shareholdings pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to Regulations 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am sending herewith the Disclosures of Shareholdings under regulation 29(2).

Please take the above on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,
For Aarti Industries Limited


Rashesh C. Gogri
Vice Chairman & Managing Director
DIN : 00066291
Encl : as above

To,
Listing/Compliance Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

NSE CODE:AARTIDRUGS

ANNEXURE - 2

**Format for disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

- 1 Name of the Target Company (TC) **Aarti Drugs Limited**
- 2 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer **Aarti Industries Limited & OTHER PROMOTERS (AS PER LIST ATTACHED)**
- 3 Whether the acquirer belongs to Promoter/Promoter group **PROMOTER & PROMOTER GROUP**
- 4 Name(s) of the Stock Exchange(s) where the shares of TC are Listed **The National Stock Exchange of India Limited & BSE Limited**

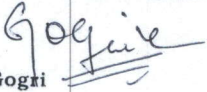
5 Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Aarti Industries Limited	485291	2.08	2.08
Other Promoters (List attached)	14019807	60.17	60.17
SUB TOTAL (a) :-	14505098	62.25	62.25
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	14505098	62.25	62.25
Details of acquisition / sale			
a) Shares carrying voting rights acquired/sold			
Aarti Industries Limited			
Acquisition/Sale of Shares (Net)	-485291	-2.08	-2.08
Other Promoters (List attached)			
Acquisition/Sale of Shares (Net)	0	0.00	0.00
SUB TOTAL (a) :-	-485291	-2.08	-2.08
b) VRs acquired/sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered/invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+/-d)	-485291	-2.08	-2.08

After the acquisition/sale, holding of:			
a) Shares carrying voting rights Aarti Industries Limited Other Promoters (List attached)	0 14019807	0.00 60.17	0.00 60.17
SUB TOTAL (a) :-	14019807	60.17	60.17
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	14019807	60.17	60.17
6 Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se	OFF - MARKET Transfer of Shares to Aarti Surfactants Limited pursuant to the composite scheme of arrangement between Aarti Industries Limited, Aarti Surfactants Limited and Nasent Chemical Industries Limited approved by NCLT, Ahmedabad Bench vide its order dated June 10, 2019		
7 Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	14.08.2019		
8 Equity share capital/total voting capital of the TC before the said acquisition / sale	23300000		
9 Equity share capital/total voting capital of the TC after the said acquisition / sale	23300000		
10 Total diluted share/voting capital of the TC after the said acquisition	23300000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of Listing Regulations

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and Behalf of all the Promoters


Rashesh C. Gogri
Vice Chairman and Managing Director
Aarti Industries Limited
Place : Mumbai
Date : 03.07.2019

**Annexure to Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Declaration given by
Name of the Company

**Aarti Industries Limited
AARTI DRUGS LIMITED**

Sr. No.	Name of the Shareholder	Shareholding			No of Shares Net Purchase/ Sales/Gift	Shareholding after Acquisition / disposed off		
		as on 13.03.2018 (last disclosure under this Regulation)				on 01.07.2019		
		No. of Shares	% w.r.t. total share/voti ng capital wherever applicable	% w.r.t. total diluted share/voti ng capital wherever applicable		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *
A	Acquirer							
1	Aarti Industries Limited	485291	2.08	2.08	-485,291	0	0.00	0.00
B	Other Promoters							
2	Rajendra Vallabhji Gogri	315474	1.35	1.35		315474	1.35	1.35
3	Chandrakant Vallabhji Gogri	537386	2.31	2.31		537386	2.31	2.31
4	Prakash Moreshwar Patil	2023244	8.68	8.68		2023244	8.68	8.68
5	Jay Manilal Savla	145550	0.62	0.62		145550	0.62	0.62
6	Java Chandrakant Gogri	290978	1.25	1.25		290978	1.25	1.25
7	Manisha Rashesh Gogri	47767	0.21	0.21		47767	0.21	0.21
8	Mirik Rajendra Gogri	623160	2.67	2.67		623160	2.67	2.67
9	Prakash M. Patil (HUF)	41321	0.18	0.18		41321	0.18	0.18
10	Priti Prakash Patil	1027244	4.41	4.41		1027244	4.41	4.41
11	Rashesh Chandrakant Gogri	979309	4.20	4.20		979309	4.20	4.20
12	Renil Rajendra Gogri	619843	2.66	2.66		619843	2.66	2.66
13	Harshit Manilal Savla	1072125	4.60	4.60		1072125	4.60	4.60
14	Seema Harshit Savla	846669	3.63	3.63		846669	3.63	3.63
15	Uday Moreshwar Patil	12439	0.05	0.05		12439	0.05	0.05
16	Vishwa Harshit Savla	254897	1.09	1.09		254897	1.09	1.09
17	Aarnav Rashesh Gogri	47666	0.20	0.20		47666	0.20	0.20
18	Arun Moreshwar Patil	15533	0.07	0.07		15533	0.07	0.07
19	Adhish Prakash Patil	285069	1.22	1.22		285069	1.22	1.22
20	Arti Rajendra Gogri	35276	0.15	0.15		35276	0.15	0.15
21	Bhoomi Harshit Savla	250733	1.08	1.08		250733	1.08	1.08
22	Hetal Gogri Gala	712885	3.06	3.06		712885	3.06	3.06
23	Indira Madan Dedhia	45450	0.20	0.20		45450	0.20	0.20
24	Aashay Rashesh Gogri	224024	0.96	0.96		224024	0.96	0.96
25	Jay Manilal Savla (MOMI's Trust)	313718	1.35	1.35		313718	1.35	1.35
26	Jigna Hiren Shah	147258	0.63	0.63		147258	0.63	0.63
27	Aarti Life Science LLP	3419	0.01	0.01		3419	0.01	0.01
28	Alchemie Financial Services Ltd	9858	0.04	0.04		9858	0.04	0.04
29	Dilesh Roadlines Private Limited	64696	0.28	0.28		64696	0.28	0.28
30	Alchemie Finsery Private Limited	466234	2.00	2.00		466234	2.00	2.00
31	Gogri Finserv Private Limited	785972	3.37	3.37		785972	3.37	3.37
32	Safechem Enterprises Pvt. Ltd.	395636	1.70	1.70		395636	1.70	1.70
33	Anushakti Enterprise Pvt. Ltd.	561974	2.41	2.41		561974	2.41	2.41
34	Orchid Family Trust	232000	1.00	1.00		232000	1.00	1.00
35	Tulip Family Trust	235000	1.01	1.01		235000	1.01	1.01
36	Aashyav Business Trust	350000	1.50	1.50		350000	1.50	1.50
	Total -----> (B)	14019807	60.17	60.17	0	14019807	60.17	60.17

TOTAL -----> (A) + (B) **14505098** **62.25** **62.25** **-485291** **14019807** **60.17** **60.17**

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of Listing Regulations

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the Promoters


Rashesh C. Gogri

Vice Chairman and Managing Director
Aarti Industries Limited

Place : Mumbai
Date : 19.08.2019