

POUSHALI SALES PRIVATE LIMITED

CIN : U74140WB1995PTC070455

Registered office: 113 Park Street, North Block, 4th Floor, Kolkata – 700016

Phone : 033 22652274; E-mail: poushalisalespvtltd@gmail.com

Date: 18.10.2023

To
BSE Limited
P.J. Towers
Dalal Street,
Mumbai – 400001
Email- corp.relations@bseindia.com

Scrip Code: 516003

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

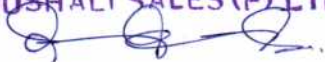
Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 I am enclosing herewith the requisite disclosure in respect of acquisition of Equity Shares pursuant to conversion of Warrants by Acquirers alongwith PAC of Promoter Group of Duroply Industries Limited.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

for **POUSHALI SALES (P) LTD.**



Director

(Prakash Kumar Agarwal)
Director
DIN: 00726626
Poushali Sales Private Limited
On behalf of Acquirers and PAC

Encl: As above

CC:

Duroply Industries Limited
9, Parsee Church Street,
Kolkata - 700 001

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Duroply Industries Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Nikhilesh Chitlangia (Acquirer) 2. Poushali Sales Private Limited (Acquirer) (Annexure 1 enclosed) Other PACs 3. Sudeep Chitlangia (PAC) 4. Sheela Chitlangia (PAC) 5. Archana Chitlangia (PAC) 6. Abhishek Chitlangia (PAC) 7. Akhilesh Chitlangia (PAC) 8. Shreya Kanoria (PAC) 9. Sunita Chitlangia (PAC) 10. Jaydeep Chitlangia (PAC) 11. Sudeep Chitlangia HUF (PAC) 12. Purushottam Das Chitlangia HUF (PAC) 13. Jaydeep Chitlangia HUF (PAC) 14. Chitlangia Medical Society (PAC) 15. Abhinandan Fintex Pvt. Ltd. (PAC) 16. Chitperi Farm Private Limited (PAC) 17. Aashray Enterprises Pvt. Ltd. (PAC) 18. Calcutta Technicians & Advisers Private Limited (PAC) 19. Madhya Bharat Papers Ltd. (PAC)		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	4513262	58.06%	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	912808	-	-

POUSHALI SALES (P) LTD.



Director

e) Total (a+b+c+d)	5426070	-	62.47%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	212754	1.12%^	
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (Note 1)	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	212754	1.12%^	
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4726016	59.18%	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	700054	-	-
e) Total (a+b+c+d)	5426070	-	62.47%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of Equity Shares upon conversion of warrants into equal no. of Equity shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.10.2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	7,772,934 Equity Shares of Rs. 10 each amounting to Rs. 77,729,340/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	7,985,688 Equity Shares of Rs. 10 each amounting to Rs. 7,98,56,880/-		
Total diluted share/voting capital of the TC after the said acquisition /-sale	8,685,742 Equity Shares of Rs. 10 each amounting to Rs. 86,857,420/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

^ calculated as a difference between pre allotment and post allotment share capital of the Company

For **POUSHALI SALES (P) LTD.**



Director

Notes:

1. Promoter Group members were holding 212754 warrants and same were converted into Fully Paid Up Equity Shares

for **POUSHALI SALES (P) LTD.**



Director

(PRAKASH KUMAR AGARWAL)

Director

DIN: 00726626

Poushali Sales Pvt Ltd

On behalf of Acquirers and PAC

Place: Kolkata

Date: 18.10.2023

Details of Acquirer & PAC

Annexure 1

Sr.No.	Name of the Allottee	Pre- allotment			No. of Shares acquired on conversion	No. of warrants converted to shares	Post- allotment			Post Conversion of Balance Convertible Warrants*	
		No. of Shares	No. of Warrants	%			No. of Shares	No. of Warrants	%	No. of Shares	%
	Promoter/Acquirer										
1	Nikhilesh Chitlangia	210314	180214	2.71%	180214	180214	390528	0	4.89%	390528	4.50%
2	Poushali Sales Private Limited	594228	350000	7.64%	32540	32540	626768	317460	7.85%	944228	10.87%
		804542	530214	10.35%	212754	212754	1017296	317460	12.74%	1334756	15.37%
	Other PAC	3708720	382594	47.71%	0	0	3708720	382594	46.44%	4091314	47.10%
	Total Promoter/Promoter Group Shareholding	4513262	912808	58.06%	212754	212754	4726016	700054	59.18%	5426070	62.47%

for **POUSHALI SALES (P) LTD.**
Director