

PCL/SE/03/2020

24.03.2020

The Corporate Relationship Department The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai-400 001</u>	The General Manager- Listing National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400 051</u>
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Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES**Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015**

Dear Sir,

Pursuant to the provisions of Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that we have received the disclosure from Mr. Sandeep Aggarwal, Director & Promoter of the Company, towards Market Purchase of Equity Shares of the Company on 23.03.2020.

For Paramount Communications Limited
Rashmi Goel
Company Secretary & Compliance Officer

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Paramount Communications Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sandeep Aggarwal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	94,53,371	5.13	4.87
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	43,00,000 Warrants	-	2.21
e) Total (a+b+c+d)	1,37,53,371	5.13	7.08
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	16,696	0.009	0.009
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	16,696	0.009	0.009

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	94,70,067	5.14	4.88
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	43,00,000 Warrants	-	2.21
e) Total (a+b+c+d)	1,37,70,067	5.14	7.09
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 23, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 36,82,67,930 (18,41,33,965 Equity Shares of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 36,82,67,930 (18,41,33,965 Equity Shares of Rs. 2/- each)		
Total diluted share/voting capital of the TC after the said acquisition***	Rs. 38,83,67,930 (19,41,83,965 Equity Shares of Rs. 2/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***)1,00,50,000 warrants are pending to be converted into equal number of equity shares. The warrants were allotted to promoter and promoter group.

Sd/-

Sandeep Aggarwal
(Promoter & Director)

Place: New Delhi

Date: 23.03.2020