

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ASTRON PAPER & BOARD MILL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KIRIT GHANSHYAMBHAI PATEL		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE (Code: 540824) and NSE (Code: ASTRON)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	6699650 NA	14.41% NA	14.41% NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total ((a+b+c+d)	6699650	14.41%	14.41%
Details of acquisition			
a) Shares carrying voting rights acquired/sold	1000000	2.15%	2.15%
b) VRs acquired /sold otherwise than by shares	N.A		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A	N.A	N.A
d)Shares encumbered/invoked/released by the acquirer	N.A	N.A	N.A
e) Total (a+b+c+/-d)	1000000	2.15%	2.15%

After the acquisition holding of acquirer along with PACs of :			
a) Shares carrying voting rights	7699650	16.56%	16.56%
b) VRs otherwise than by shares	N.A	N.A	N.A
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A	N.A	N.A
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	N.A	N.A	N.A
e) Total (a+b+c+/-d)	7699650	16.56%	16.56%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Date of acquisition of shares	29 th June, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	Rs.465000000 /- Equity Shares of Rs.10/- each.		
Equity share capital / total voting capital of the TC after the said acquisition	Rs.465000000 /- Equity Shares of Rs.10/- each..		
Total diluted share/voting capital of the TC after the said acquisition	Rs.465000000 /- Equity Shares of Rs.10/- each.		

**KIRIT GHANSHYAMBHAI PATEL (Promoter)
(Acquirer)**

Place: Ahmedabad

Date : 30th June, 2020

Note :

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI LODR.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.