To, Corporate Relationship Department, BSE Limited, P.J Towers, Dalal Street, Fort, Mumbai- 400 001 Company Code- 540824 To, Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra- Mumbai- 400 051 Company Code- Astron

Sub: <u>Disclosure under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Dear Sir / Madam,

With respect to above subject, please find enclosed disclosure under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with acquisition of 1000000 (ten lakh) equity shares in open market as on 29th June, 2020.

This is for your kind information and record.

Thanking you,

KIRIT GHANSHYAMBHAI PATEL (Promoter) Acquirer 30<sup>th</sup> June, 2020

Address: C-7, Sentossa Greenland, S P Ring Road, Bhadaj, Ahmedabad.

Encl.: As above

CC

To Company Secretary Astron Paper & Board Mill Limited D-702, Ganesh Meridian Opp High Court, S G Highway, Ahmedabad-380060

## Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ASTRON LIMITED	PAPER & F	BOARD MILL
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KIRIT GHANSHYAMBHAI PATEL		
Whether the acquirer belongs to Promoter/	YES		
Promoter group	1 ES		
Name(s) of the Stock Exchange(s) where the	BSE (Code: 540824) and NSE (Code:		
shares of TC are Listed	ASTRON)		
	Number	% w.r.t.	% w.r.t.
Details of the acquisition as follows		total share/	total
		voting	diluted
		capital	share/votin
		wherever	g capital of
		applicable (*)	the TC(**)
Before the acquisition under consideration, holding	1		
a) Shares carrying voting rights	Ì		
b) Shares in the nature of encumbrance (pledge/	6699650	14.41%	14.41%
1 0	NA	NA	NA
lien/	IVA	INA	INT
non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA NA	NA NA	NA NA
d) Warrants/convertible securities/any other	IVA	INA	INA
instrument that entitles the acquirer to receive			
shares carrying voting rights in the T C			
(specify holding in each category)			
e) Total ((a+b+c+d)	6699650	14.41%	14.41%
Details of acquisition			
a) Shares carrying voting rights acquired/sold	1000000	2.15%	2.15%
b) VRs acquired /sold otherwise than by shares	N.A	37.4	37.4
c) Warrants/convertible securities/any other	<b>3.</b> T. 4	N.A	N.A
instrument that entitles the acquirer to receive	N.A	NT A	NT A
shares carrying voting rights in the TC (specify		N.A	N.A
holding in each category) acquired/sold	N.A		
d)Shares encumbered/invoked/released by the	IN.A	N.A	N.A
acquirer		11.71	IV.A
e) Total (a+b+c+/-d)	1000000	2.15%	2.15%
			1

After the acquisition holding of acquirer along with PACs of:				
a) Shares carrying voting rights	7699650	16.56%	16.56%	
b) VRs otherwise than by shares	N.A	N.A	N.A	
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in	N.A	N.A	N.A	
the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/	N.A	N.A	N.A	
others)				
e) Total (a+b+c+/-d)	7699650	16.56%	16.56%	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market			
Date of acquisition of shares	29 <sup>th</sup> June, 2020			
Equity share capital / total voting capital of the TC before the said acquisition	Rs.465000000 /- Equity Shares of Rs.10/-each.			
Equity share capital / total voting capital of the	Rs.465000000 /- Equity Shares of Rs.10/-			
TC after the said acquisition	each			
Total diluted share/voting capital of the TC after the said acquisition	Rs.465000000 /- Equity Shares of Rs.10/-each.			

## KIRIT GHANSHYAMBHAI PATEL (Promoter) (Acquirer)

Place: Ahmedabad Date: 30<sup>th</sup> June, 2020

## Note:

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI LODR.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.