

Ranjit Pendurthi

1095, Azure the oceanic, Sky 5, No.40, South Canal Bank Road, R A Puram, Chennai 600 028

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14th July 2023

To,
BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai-400001
Scrip Code- 543657

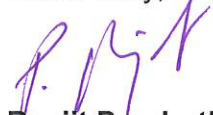
To,
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Symbol-ACI

Sub: Disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

Dear Sir,

In terms of disclosure under Regulation 10 (6) SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011, I, Ranjit Pendurthi, Promoter and Managing Director of Archean Chemical Industries Limited (The Company) residing at 1095, Azure the oceanic, Sky 5, No.40, South Canal Bank Road, R A Puram, Chennai 600 028 hereby submit the disclosure with regard to acquisition of 16,08,768 equity shares of Archean Chemical Industries Limited by me as inter-se transfer of shares, as per the gift deed dated 06.07.2023, through an off market transaction, duly signed by me, for your information and record.

Yours Truly,



Ranjit Pendurthi
Acquirer, Promoter & Managing Director

Enc: as above

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Archean Chemical Industries Limited			
2	Name of the acquirer(s)	Ranjit Pendurthi			
3	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited			
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of 16,08,768 equity shares from Mr. Ravi Pendurthi			
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) and 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,	The disclosure of proposed acquisition was required to be made under regulation 10(5)			
	- whether disclosure was made and whether it was made within the timeline specified under the regulations.	Yes, declaration under Regulation 10(5) was made within the stipulated time specified under the SEBI (SAST) Regulation.			
	- date of filing with the stock exchange.	06.07.2023			
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
7a	Name of the transferor /seller	Ravi Pendurthi	Yes		
7b	Date of acquisition	13.07.2023	Yes		
7c	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	16,08,768 Equity Shares	Yes		
7d	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	16,08,768 Equity Shares (1.31%)	Yes		
7e	Price at which shares are proposed to be acquired / actually acquired	NIL- Gift pursuant to gift deed dated 06.07.2023	Yes		
8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
8a	Each Acquirer / Transferee(*) – Ranjit Pendurthi	2,66,57,197	21.66%	2,82,65,965	22.97%

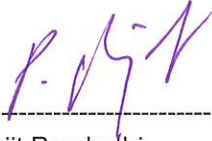
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8b	Each Seller / Transferor – Ravi Pendurthi	16,08,768	1.31%	Nil	Nil
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Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Ranjit Pendurthi
Acquirer, Promoter & Managing Director

Date: 14.07.2023

Place: Chennai