PADAM PRECISION DIES & COMPONENTS PVT LTD

F-228, Ground Floor, Lado Sarai, New Delhi-110030.

Date: December 28, 2023

To
The General Manager
Market Operations Deptt.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla
Complex Bandra (E), Mumbai - 400 051
Ph - 91-22-2659 8101 - 8114
E-mail: takeover@nse.co.in
Scrip Code: ALPSINDUS

To
The General Manager
Corporate Relationship Deptt., **Bombay Stock Exchange Limited**,
1ST Floor New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, **Mumbai-400 001.**Ph – 022-22728995
E-mail: corp.relations@bseindia.com
Scrip Code: 530715

To
The Company Secretary
(Compliance Officer) & Asstt.
Vice President Legal
ALPS INDUSTRIES LIMITED
Plot No.15-B, G.T. Road, Chaudhary
Morh, Ghaziabad Uttar Pradesh 201001

Dear Sir/madam,

Name of Company: ALPS INDUSTRIES LIMITED

Sub: Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations").

We, Padam Precision Dies & Components Pvt Ltd (through Mr. Sandeep Agarwal, Authorised Signatory), member of the Promoter Group of Alps Industries Limited ("Company"), hereby filing the enclosed disclosures in the format prescribed under Regulation 29(2) of the SEBI Takeover Regulations, with respect to disposal of certain equity shares of the Company due to some personal reasons as per Annexure -1.

I request you to please take the disclosures on record.

For Padam Precision Dies & Components Pvt. Ltd.

Yours sincerely,

Director/Auth. Signatory

Padam Precision Dies & Components Pvt Ltd (Through Mr. Sandeep Agarwal, Authorised Signatory)

PADAM PRECISION DIES AND COMPONENTS PVT. LTD.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Annexure-1

| 1. | Name of the Target Company (TC) | ALPS Industries Limited | | | | |
|----|--|---|---|--|--|--|
| 2. | Name(s) of the acquirer Seller and Persons Acting in Concert (PAC) with the acquirer Seller | Seller: M/s. Padam Precision Dies and Components Pvt Ltd, PAC: Mr. K K Agarwal, M/s K K Agarwal & Sons HUF, Mr. Sandeep Agarwal, Mr. Rohan Agarwal, Mrs. Nidhi Agarwal, Mrs. Sanyog Agarwal, Mrs. Sunandini Agarwal, M/s Sandeep Agarwal HUF, M/s Coronation Spinning India Pvt Ltd, M/s. Careen Fintec Pvt Ltd, M/s. Peek Finvest Pvt Ltd, M/s. Roseate Finvest Pvt Ltd, M/s. Prefect Finmen Services Pvt Ltd, M/s. Narad Fabric Private Limited, M/s. Supreme Finvest Pvt Ltd, M/s. Saurabh Floriculture Pvt Ltd and M/s. Pacific Texmark Private Limited | | | | |
| | Whether the acquirer Seller belongs to Promoter/Promoter pup | Yes, the Seller is a Promoter of the TC | | | | |
| 4. | Name(s) of the Stock Exchange(s) where the shares of TC areListed | BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") | | | | |
| 5. | Details of the acquisition-/ disposal as follows | Number | % w.r.t.total share/votin g capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) | | |
| | Before the acquisition/ disposal under consideration, holding of : | | | | | |
| | a) Shares carrying voting rights | 3,88,200 | 1.00% | 1.00% | | |
| | b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | Nil | Nil | Nil | | |
| | c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil | | |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | Nil | Nil | | |
| | Total $(a+b+c+d)$ | 3,88,200 | 1.00% | 1.00% | | |
| | Details of acquisition/sale | | | | | |
| | a) Shares carrying voting rights acquired/sold | 2,00,000 | 0.51% | 0.51% | | |
| | b) VRs acquired /sold otherwise than by shares | Nil | Nil | Nil | | |

For Padam Precision Dies & Components Pvt. Ltd.

Director/Auth. Signatory

| | c) Warrants/convertible securities/any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | Nil | Nil | |
|-----|---|--|-------|-------|--|
| | d) Shares encumbered / invoked/released by the acquirer Seller | Nil | Nil | Nil | |
| | Total $(a+b+c+/-d)$ | 2,00,000 | 0.51% | 0.51% | |
| | After the acquisition/sale, holding of the Seller: | | | | |
| | a) Shares carrying voting rights | 1,88,200 | 0.49% | 0.49% | |
| | b) Shares encumbered with the acquirer Seller | Nil | Nil | Nil | |
| | c) VRs otherwise than by shares | Nil | Nil | Nil | |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer / sale to receive shares carryingvoting rights in the TC (specify holding in each category) after acquisition/ disposal | Nil | Nil | Nil | |
| | Total (a+b+c+d) | 1,88,200 | 0.49% | 0.49% | |
| 6. | Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | | |
| 7. | Date of acquisition / sale of shares / VR or date of receipt ofintimation of allotment of shares, whichever is | December 26, 2023 to | | | |
| _ | applicable | December 27, 2023 | | | |
| 8. | Equity share capital / total voting capital of the TC before thesaid acquisition / sale | Number of Equity Shares: 39114100 Amount (in Rs.): 391141000 (Face value of Rs. 10/- per equity share) | | | |
| 9. | Equity share capital/ total voting capital of the TC after thesaid acquisition / sale | Number of Equity Shares: 39114100 Amount (in Rs.): 391141000 (Face value of Rs. 10/- per equity share) | | | |
| 10. | Total diluted share/voting capital of the TC after the said acquisition /sale | Number of Equity Shares: 39114100 Amount (in Rs.): 391141000 (Face value of Rs. 10/- per equity share) | | | |

For Padam Precision Dies & Components Pvt. Ltd. Yours sincerely

Padam Precision Dies & Components (P) Ltd (Through Mr. Sandeep Agarwal, Authorised Signatory)

Place: Ghaziabad

Date: December 28, 2023