

# Ashok B Jain

Jains House, 8/9, Suyog Colony, Jalgaon - 425001

25.01.2019

To,  
Bombay Stock Exchange Ltd.,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building, P. J. Tower, Dalal  
Street, Mumbai - 400 001.  
**FaxNo.022- 22723121/22722037(Day)**  
**022-22721072 (Night)**  
**Email: corp.relations@bseindia.com**

To,  
The Manager  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.  
**Fax No. : 022-26598237/38**  
**Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)**

**Ref : Code No. 500219 (BSE) and JISLJALEQS (NSE)**

**Re: Intimation under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Enclosed herewith please find disclosure dated 25.01.2019 under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to

1. **Creation of pledge of 11,00,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd. in favour of IFCI Ltd. on 17.01.2019.**
2. **Creation of pledge of 2,00,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd. in favour of STCI Finance Ltd. on 23.01.2019.**
3. **Creation of pledge of 2,60,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd. in favour of Aditya Birla Finance Ltd. on 23.01.2019.**
4. **Creation of pledge of 6,00,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd. in favour of Catalyst Trusteeship Limited as security Trustee of L&T Finance Ltd. on 25.01.2019.**
5. **Creation of pledge of 1,00,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd. in favour of STCI Finance Ltd. on 25.01.2019.**
6. **Creation of pledge of 1,25,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd. in favour of Aditya Birla Finance Ltd. on 25.01.2019.**

**Note: 28,00,000 Ordinary Equity Shares held by Ajit B. Jain were transferred to Jalgaon Investments Private Limited (both belong to Promoter Group) on 17.01.2019 (11,00,000 Ordinary Equity Shares), 23.01.2019 (7,00,000 Ordinary Equity Shares) & 25.01.2019 (10,00,000 Ordinary Equity Shares) by way of off market transfer (the transactions are exempt from obligation to make an offer as stated in the Regulation 3 & 4 of SEBI (SAST) Regulations, 2011 as amended from time to time)**

Please receive the above in order, take on record and acknowledge.

Thanking you,  
Yours faithfully,



Ashok B Jain  
**Representative of Promoter's Group of  
Jain Irrigation Systems Ltd**

CC to : Compliance Officer,  
Jain Irrigation Systems Ltd.,  
Jain Plastic Park, N H No. 6,  
Bambhori,  
Jalgaon - 425001

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Jain Irrigation Systems Ltd (JISL)
Names of the stock exchanges where the shares of the target Company are listed	BSE Ltd National Stock Exchange of India Ltd
Date of Reporting	25.01.2019
Name of the promoters or PAC on whose Shares encumbrance has been created/released/invoked	Jalgaon Investments Pvt. Ltd.
Details of the creation/invocation/release of encumbrances	Pledge 11,00,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd in favour of IFCI Ltd. on 17.01.2019 Pledge 2,00,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd in favour of STCI Finance Ltd. on 23.01.2019 Pledge 2,60,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd in favour of Aditya Birla Finance Ltd. on 23.01.2019 Pledge 6,00,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd in favour of Catalyst Trusteeship Ltd. as security Trustee of L&T Finance Ltd. on 25.01.2019 Pledge 1,00,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd in favour of STCI Finance Ltd. on 25.01.2019 Pledge 1,25,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd in favour of Aditya Birla Finance Ltd. on 25.01.2019

Name of the Promoter (s) or PACs with him	Promoters Holding in the Target Company (Ordinary Equity Shares)		Promoters Holding already encumbered		Details of events pertaining to encumbrances							Post event holding of encumbered shares {creation[(2)+(3)]/release[(2)-(3)]/invocation [(2)+(3)]}	
	1	2	3	4	3							4	
	Number of Shares	% of Total Share Capital	No of Shares	% of Total Share Capital	Type of event (Creation/release/invocation)	Date of creation/invocation/release of encumbrances	Type of encumbrances/Pledge/Lien/non disposal undertaking/others)	Reason for encumbrance	No of Shares	% of Total Share Capital	Name of entity in whose favour shares encumbered	No. of Shares	% of Total Share Capital
Shri Bhavarlal H Jain	26,55,240	0.53	-	-	-	-	-	-	-	-	-	-	-
Shri Ashok Bhavarlal Jain	18,57,485	0.37	-	-	-	-	-	-	-	-	-	-	-
Smt. Jyoti Ashok Jain	33,81,500	0.68	-	-	-	-	-	-	-	-	-	-	-
Arohi Ashok Jain	2,73,565	0.06	-	-	-	-	-	-	-	-	-	-	-
Aatman Ashok Jain (N/G Shri Ashok B Jain)	50,000	0.01	-	-	-	-	-	-	-	-	-	-	-
Shri Anil Bhavarlal Jain	1,13,690	0.02	-	-	-	-	-	-	-	-	-	-	-
Smt. Nisha Anil Jain	15,38,750	0.31	-	-	-	-	-	-	-	-	-	-	-
Athang Anil Jain	1,32,760	0.03	-	-	-	-	-	-	-	-	-	-	-
Amoli Anil Jain	3,15,320	0.06	-	-	-	-	-	-	-	-	-	-	-
Ashuli Anil Jain	1,37,950	0.03	-	-	-	-	-	-	-	-	-	-	-
Shri Ajit Bhavarlal Jain	28,40,205	0.57	8,60,000	0.17	-	-	-	-	-	-	-	8,60,000	0.17
Smt. Shobhana Ajit Jain	4,65,745	0.09	-	-	-	-	-	-	-	-	-	-	-
Abhedya Ajit Jain	89,635	0.02	-	-	-	-	-	-	-	-	-	-	-
Abhang Ajit Jain	50,000	0.01	-	-	-	-	-	-	-	-	-	-	-
Shri Atul Bhavarlal Jain	1,75,980	0.04	-	-	-	-	-	-	-	-	-	-	-
Smt. Bhavana Atul Jain	10,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Jalgaon Investments Pvt. Ltd	11,39,94,036	22.97	6,33,30,000	12.76	Pledge	17.01.2019	Pledge	Loan against Securities - Top Up	11,00,000	0.22	IFCI Ltd.	6,57,15,000	13.24
					Pledge	23.01.2019	Pledge	Loan against Securities - Top Up	2,00,000	0.04	STCI Finance Ltd.		
					Pledge	23.01.2019	Pledge	Loan against Securities - Top Up	2,60,000	0.05	Aditya Birla finance Ltd.		
					Pledge	25.01.2019	Pledge	Loan against Securities - Top Up	6,00,000	0.12	Catalyst Trusteeship Ltd. as security Trustee of L&T Finance Ltd.		
					Pledge	25.01.2019	Pledge	Loan against Securities - Top Up	1,00,000	0.02	STCI Finance Ltd.		
					Pledge	25.01.2019	Pledge	Loan against Securities - Top Up	1,25,000	0.03	Aditya Birla finance Ltd.		
JAF Products Pvt. Ltd.	1,41,00,000	2.84	-	-	-	-	-	-	-	-	-	-	-
Jain Brothers Industries Pvt. Ltd	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>14,21,81,861</b>	<b>28.64</b>	<b>6,41,90,000</b>	<b>12.93</b>					<b>23,85,000</b>	<b>0.48</b>		<b>6,65,75,000</b>	<b>13.41</b>

Note: 28,00,000 Ordinary Equity Shares held by Ajit B. Jain were transferred to Jalgaon Investments Private Limited (both belong to Promoter Group) on 17.01.2019 (11,00,000 Ordinary Equity Shares), 23.01.2019 (7,00,000 Ordinary Equity Shares) & 25.01.2019 (10,00,000 Ordinary Equity Shares) by way of off market transfer (the transactions are exempt from obligation to make an offer as stated in the Regulation 3 & 4 of SEBI (SAST) Regulations, 2011 as amended from time to time)

Date: 25.01.2019

Place: Jalgaon



Ashok B Jain

Representative of Promoters Group of  
Jain Irrigation Systems Ltd