



PUNJAB STATE INDUSTRIAL DEVELOPMENT CORPORATION LTD.

(A STATE GOVT. UNDERTAKING)

Regd. Office : Udyog Bhawan, 18 Himalaya Marg, Sector 17, P. Box No. 81, CHANDIGARH-160 017 (INDIA)

NO:PSIDC:SL: 1319
September 28, 2020

The Deputy General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai 400 001.

**Re: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011**

Dear Sir,

Please find enclosed herewith disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of
its shareholding in M/s Punjab Alkalies & Chemicals Limited.

Thanking you,

Yours faithfully,
For Punjab State Industrial
Development Corporation Ltd.,


Managing Director

Encl: As above



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| Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | | | |
|--|---|---|--|
| Name of the Target Company (TC) | Punjab Alkalies & Chemicals Limited | | |
| Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller | Punjab State Industrial Development Corporation Limited | | |
| Whether the acquirer/seller belongs to Promoter/Promoter group | Promoter | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| Before the acquisition/disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | | | |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | 90,90,000 | 33.49 | |
| c) Voting rights (VR) otherwise than by shares | - | - | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | |
| e) Total (a+b+c+d) | 90,90,000 | 33.49 | |
| Details of acquisition/disposal or sale | | | |
| a) Shares carrying voting rights acquired/sold | 21,85,000 | 8.05 | |
| b) VRs acquired /sold otherwise than by shares | - | - | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | |
| d) Shares encumbered / invoked/released by the acquirer | - | - | |
| e) Total (a+b+c+/-d) | 21,85,000 | 8.05 | |
| After the acquisition/disposal, holding of: | | | |
| a) Shares carrying voting rights | 69,05,000 | 25.44 | |
| b) Shares encumbered with the acquirer | - | - | |
| c) VRs otherwise than by shares | - | - | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | |
| e) Total (a+b+c+d) | 69,05,000 | 25.44 | |

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CIN : U70109CH1966SGC002629

Punjab State Industrial Development Corporation Ltd.



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| | |
|---|---|
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-setransfer etc). | Equity shares were sold in open market |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 1,85,000 equity shares sold on 24.09.2020 and 20,00,000 equity shares sold on 25.09.2020. |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 271407960 |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 271407960 |
| Total diluted share/voting capital of the TC after the said acquisition | 271407960 |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock Exchange under Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Punjab State Industrial Development Corporation Limited

**Sibin C., IAS
Managing Director**

Place: Chandigarh

Date: 25.09.2020