

HARENDRA D SHAH

301-308, Bhagwati House, A/19, Veera Desai Road, Andheri (West), Mumbai-400058
Email: hdshah@dolatcapital.com

Dated: 06th September, 2022

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sir/Madam,

Ref: Scrip Code: 505526 - Dolat Algotech Limited

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Kindly find attached herewith the requisite disclosures under regulation 10(5) in respect of proposed inter-se transfer of shares amongst promoter / promoter group under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly acknowledge receipt and take the same on record.

Thanking you,

Yours faithfully,

For self and on behalf of other Acquirers



HARENDRA D. SHAH

Encl: As above

C.C.: Dolat Algotech Limited
1401-1409, Dalal Street Commercial Co-op Soc Ltd,
Block 53 (Bldg No.53E) Zone-5, Road-5E, Gift city, Gandhinagar - 382355, Gujarat

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|----|--|---|
| 1. | Name of the Target Company (TC) | DOLAT ALGOTECH LIMITED |
| 2. | Name of the acquirer(s) | 1. HARENDRA DOLATRAI SHAH 2. RAJENDRA DOLATRAI SHAH 3. PANKAJ DOLATRAI SHAH |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Yes |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | 1. SHAILESH DOLATRAI SHAH |
| | b. Proposed date of acquisition | On or after 13 th September, 2022 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 37,11,578 (Please refer Annexure) |
| | d. Total shares to be acquired as % of share capital of TC | 2.11% (Please refer Annexure) |
| | e. Price at which shares are proposed to be Acquired | The transfer is by way of gift without consideration amongst the Promoters / Promoter group |
| | f. Rationale, if any, for the proposed transfer | Inter-se transfer amongst the Promoters / Promoter group |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open Offer | Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Rs. 68.14 |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | Not applicable |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | YES, the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable |

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|-----|---|---|-----------------------------------|--------------------------------|-----------------------------------|
| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | The Transferor and Transferee have complied (during 3 years prior to the date of proposed acquisition) with applicable disclosure requirements in Chapter V of the SEBI (SAST) Regulations. | | | |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | All the conditions specified under Regulation 10(1)(a) of the SEBI SAST Regulations with respect to exemptions has been duly complied with. | | | |
| 11. | Shareholding details | Before the proposed transaction | | After the proposed transaction | |
| | | No. of shares /voting Rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC |
| | a Acquirers | | | | |
| | 1 PANKAJ D SHAH | 44,10,253 | 2.51 | 45,18,110 | 2.57 |
| | 2 HARENDRA D SHAH | 40,40,700 | 2.30 | 45,18,111 | 2.57 |
| | 3 RAJENDRA D SHAH | 13,91,800 | 0.79 | 45,18,110 | 2.57 |
| | TOTAL (a) | 98,42,753 | 5.59 | 1,35,54,331 | 7.70 |
| | b PACs (other than sellers)(*) [Promoter and promoter group] | | | | |
| | 1 DOLAT CAPITAL MARKET PVT. LTD. | 7,28,49,770 | 41.39 | 7,28,49,770 | 41.39 |
| | 2 PURVAG COMMODITIES AND DERIVATIVES PVT. LTD. | 1,65,63,124 | 9.41 | 1,65,63,124 | 9.41 |
| | 3 JIGAR COMMODITIES AND DERIVATIVES PVT LTD | 1,61,59,218 | 9.18 | 1,61,59,218 | 9.18 |
| | 4 SHAILESH SHAH SECURITIES PRIVATE LIMITED | 46,50,000 | 2.64 | 46,50,000 | 2.64 |
| | 5 NIRSHILP COMMODITIES AND TRADING PRIVATE LIMITED | 26,64,206 | 1.51 | 26,64,206 | 1.51 |
| | 6 NIRPAN SECURITIES PVT.LTD. | 1,34,000 | 0.08 | 1,34,000 | 0.08 |
| | 7 RAJUL S SHAH | 100 | 0.00 | 100 | 0.00 |
| | 8 NIRUPAMA P SHAH | 100 | 0.00 | 100 | 0.00 |
| | 9 VAIBHAV PANKAJ SHAH | 100 | 0.00 | 100 | 0.00 |
| | 10 PURVAG S SHAH | 100 | 0.00 | 100 | 0.00 |
| | 11 AMISHI H SHAH | 100 | 0.00 | 100 | 0.00 |
| | 12 KHYATI H SHAH | 100 | 0.00 | 100 | 0.00 |
| | 13 JIGAR P SHAH | 100 | 0.00 | 100 | 0.00 |
| | 14 DHAVAL R SHAH | 100 | 0.00 | 100 | 0.00 |
| | 15 POOJA VAIBHAV SHAH | 100 | 0.00 | 100 | 0.00 |

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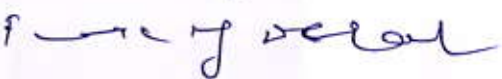
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|----|------------------------------------|---------------------|--------------|---------------------|--------------|
| 16 | NEHA PURVAG SHAH | 100 | 0.00 | 100 | 0.00 |
| 17 | POOJA JIGAR SHAH | 100 | 0.00 | 100 | 0.00 |
| 18 | HARSHA H SHAH | 100 | 0.00 | 100 | 0.00 |
| 19 | SHILPA R SHAH | 100 | 0.00 | 100 | 0.00 |
| 20 | DOLAT GROUP MASTER TRUST | 0 | 0.00 | 0.00 | 0.00 |
| | TOTAL (b) | 11,30,21,618 | 64.22 | 11,30,21,618 | 64.22 |
| | c Sellers | | | | |
| 1 | SHAILESH D SHAH | 82,29,688 | 4.68 | 45,18,110 | 2.57 |
| | TOTAL (c) | 82,29,688 | 4.68 | 45,18,110 | 2.57 |
| | Grand Total (a) + (b) + (c) | 13,10,94,059 | 74.49 | 13,10,94,059 | 74.49 |


(HARENDRA D. SHAH)


(RAJENDRA D. SHAH)


(PANKAJ D. SHAH)

Date: 06/09/22
Place: Mumbai

Annexure

Details of respective Acquirers and person(s) from whom shares are to be acquired are as below :

| Sr No | Name of the acquirer(s) | Name of the person(s) from whom shares are to be acquired | No of Shares | % of share capital |
|-------|-------------------------|---|------------------|--------------------|
| 1 | PANKAJ D SHAH | SHAILESH D SHAH | 1,07,857 | 0.06 |
| 2 | HARENDRA D SHAH | | 4,77,411 | 0.27 |
| 3 | RAJENDRA D SHAH | | 31,26,310 | 1.78 |
| | | Total | 37,11,578 | 2.11 |