

# SIND-WAVE FINANCE SERVICES PRIVATE LIMITED

Reg. Office: 102, Akashdeep Building, 26A, Barakhamba Road, New Delhi-110001

Tel: 011-23752970; Email: sindwave@gmail.com

CIN: U65992DL2002PTC116962

November 18, 2022

<b>To,</b>  <b>BSE Limited</b> <b>Listing Department</b> 25 <sup>th</sup> Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. <b>500456</b>	<b>To,</b>  <b>Manager – Listing Compliances</b> <b>National Stock Exchange Of India Ltd.</b> Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: <b>PASUPTAC</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.**

**Ref: Pasupati Acrylon Limited**

Pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we, **Sind-Wave Finance Services Private Limited**, being promoter group of Pasupati Acrylon Limited, hereby furnish disclosure in respect of release of pledge of 40,00,000 shares of Pasupati Acrylon Limited, which were pledged in favour of Indian Bank (Formerly Allahabad Bank).

Kindly take the disclosure in your records.

Thanks and regards.

**Yours truly,**

**For Sind-Wave Finance Services Pvt. Ltd.**

**Sidheshwar Pandey**

**Director**

**DIN: 05167058**

**C.C. The Company Secretary**

**Pasupati Acrylon Ltd**

Kashipur Road

Thakurdwara

Dist. Moradabad (U.P.)

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company(TC)</b>						Pasupati Acrylon Limited								
<b>Names of the stock exchanges where the shares of the target company are listed</b>						1. BSE Limited (Scrip Code: 500456)								
						2. National Stock Exchange of India Limited (Scrip Code: PASUPTAC)								
<b>Date of reporting</b>						18 November 2022								
<b>Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked</b>						Sind-Wave Finance Services Private Limited								
<b>Details of the creation/invocation/release of encumbrance: RELEASE</b>														
Name of the promoter (s) or PACs with him**	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number of shares	% of total share capital	% w.r.t diluted share capital (*)	Number of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number of shares	% of share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Vineet Jain	1,68,51,654	18.91	18.91	11,25,000	1.26	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	11,25,000	1.26
Shubh Exim Limited#	45,00,000	5.05	5.05	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-
Gurukripa Finvest Pvt. Ltd.	90,00,000	10.10	10.10	10,00,000	1.12	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10,00,000	1.12
Sind-Wave Finance Services Pvt. Ltd.	40,00,000	4.49	4.49	40,00,000	4.49	Release of pledge	17 November 2022	Pledge	Release from pledge	40,00,000	4.49	Indian Bank (Formerly Allahabad Bank)	-	-
Prabhat Capial Services Limited	35,00,000	3.92	3.92	35,00,000	3.92	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	35,00,000	3.92
Inder Overseas Private Limited	10,00,000	1.12	1.12	10,00,000	1.12	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10,00,000	1.12
Sulabh Plantation & Finance Pvt. Ltd.	82,50,000	9.25	9.25	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-
Arihant Exports Limited	46,27,867	5.19	5.19	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-
The Pradeshiya Industrial And Investment Corporation of UP Ltd.	44,81,752	5.03	5.03	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-
Accurex Traders Private Limited	17,50,000	1.96	1.96	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-
Manish Jain	-	-	-	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-
Vinod Kumar Jain HUF	6,03,342	0.68	0.68	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-
MVA Finance Private Limited	1,44,450	0.16	0.16	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-
Nityanand Exports and Consultants Company Limited	6,380	0.01	0.01	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-
<b>Total</b>	<b>5,87,15,445</b>	<b>65.87</b>	<b>65.87</b>	<b>1,06,25,000</b>	<b>11.92</b>								<b>66,25,000</b>	<b>7.43</b>

# 45,00,000 shares of Pasupati Acrylon Limited held by Shubh Exim Ltd. were also released from pledge on 17.11.2022 and hence, figures against Shubh Exim Ltd. in Column (2) is net impact on account of release of pledge of shares held by Shubh Exim Limited for which separate disclosure has been made by Shubh Exim Ltd.

**For Sind Wave Finance Services Private Limited**

**Sidheshwar Pandey**

**Director**

**Place:** New Delhi

**Date :** 18 November 2022

(\*\*)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.