

14th March, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

The Company Secretary
Tanfac Industries Limited
Plot No.14, SIPCOT Industrial Complex,
Kudikadu, Cuddalore,
Tamil Nadu, 607005

Dear Sir,

Sub.: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

This is to inform you that we (i) Birla Group Holdings Private Limited; (ii) Pilani Investment and Industries Corporation Limited; and (iii) Askaran Agarwala have sold 24,89,802 equity shares of Tanfac Industries Limited on 11th March, 2022.

In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

**For Birla Group Holdings
Private Limited**

**For Pilani Investment and
Industries Corporation Limited**

P.K. Jajodia

(P.K. Jajodia)
Director
DIN: 00376220

R.S. Kashyap

(R.S. Kashyap)
Company Secretary



Askaran Agarwala

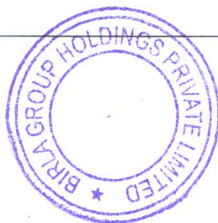
(Askaran Agarwala)

Encl: a/a

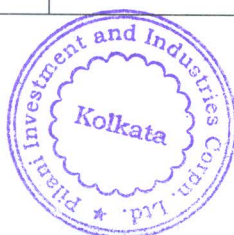


Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Tanfac Industries Limited ("Target Company")		
2.	Name(s) of the seller and persons acting in concert (PAC) with the seller	Sellers: (i) Birla Group Holdings Private Limited (ii) Pilani Investment and Industries Corporation Limited (iii) Askaran Agarwala		
3.	Whether the seller belongs to Promoter/ Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5.	Details of the acquisition/ disposal as follows	Number of Shares	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share /voting capital of the TC(**)
(i)	Before the Sale under consideration, holding:			
	a) Shares carrying voting rights			
	(i) Birla Group Holdings Private Limited	19,90,652	19.96%	19.96%
	(ii) Pilani Investment and Industries Corporation Limited	4,98,000	4.99%	4.99%
	(iii) Askaran Agarwala	1,150	0.01%	0.01%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	24,89,802	24.96%	24.96%



(ii)	Details of acquisition/ sale			
	a) Shares carrying voting rights acquired/ sold			
	(i) Birla Group Holdings Private Limited	19,90,652	19.96%	19.96%
	(ii) Pilani Investment and Industries Corporation Limited	4,98,000	4.99%	4.99%
	(iii) Askaran Agarwala	1,150	0.01%	0.01%
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
	e) Total (a+b+c+d)	24,89,802	24.96%	24.96%
(iii)	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights			
	(i) Birla Group Holdings Private Limited	Nil	Nil	Nil
	(ii) Pilani Investment and Industries Corporation Limited	Nil	Nil	Nil
	(iii) Askaran Agarwala	Nil	Nil	Nil
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	e) Total (a+b+c+d)	Nil	Nil	Nil



6.	Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc.)	Off-market
7.	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	11 th March, 2022
8.	Equity share capital /total voting capital of the TC before the said acquisition/ sale	99,75,000 Equity Shares of INR 10 each
9.	Equity share capital/total voting capital of the TC after the said acquisition/ sale	99,75,000 Equity Shares of INR 10 each
10.	Total diluted share/voting capital of the TC after the said acquisition sale.	99,75,000 Equity Shares of INR 10 each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Birla Group Holdings
Private Limited**

**For Pilani Investment and
Industries Corporation Limited**

P.K. Jajodia

R.S. Kashyap

Askaran Agarwala

**(P.K. Jajodia)
Director
DIN: 00376220**

**(R.S. Kashyap)
Company Secretary**

(Askaran Agarwala)

