

Date: 25th August, 2020

To,
Corporate Relations Department
Bombay Stock Exchange Limited,
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai- 400 051

Dear Sir/ Madam,

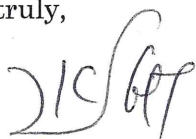
Subject: Disclosure pursuant to Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

With reference to the captioned subject, please find enclosed herewith the disclosure regarding the Creation of encumbrance of 21,00,000 Equity Shares of Astron Paper & Board Mill Limited through Pledge Agreement in favour of Monarch Network Finserve Private Limited.

Request you to kindly take the same on record and oblige.

Thanking You

Yours truly,



Kirit Ghanshyambhai Patel
Promoter
Chairman & Managing Director
DIN : 03353684
Astron Paper & Board Mill Limited

Encl: As above.

CC: To,
Astron Paper & Board Mill Limited
D-702, Ganesh Meridian,
Opp. High Court,
S.G. Highway,
Ahmedabad-380060

ANNEXURE - 1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Astron Paper & Board Mill Limited	
Names of the stock exchanges where the shares of the target company are listed	a) The Bombay Stock Exchange Limited (Code: 540824) b) National Stock Exchange of India Limited (Code: ASTRON)	
Date of reporting	25/08/2020	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Kirit Ghanshyambhai Patel	
Details of the creation of encumbrance: Through Power of Attorney		

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter Holding already encumbered (2)	Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}							
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Kirit Ghanshyambhai Patel	76,99,650	16.56	-	-	Creation of encumbrance by Pledge Agreement	21/08/2020	Pledge	Security against Loan.	21,00,000	4.52	Monarch Network Finserve Pvt Ltd	21,00,000	4.52

(Signature)

Asian Granito India Limited (Corporate Promoter)	8775000	18.87	1000000	2.15	-	-	-	-	-	-	-	-	-	-	-	-	-	1000000	2.15
Ramakant Patel (Promoter)	1182900	2.54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Karshanbhai Patel (Promoter)	3575000	7.69	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shreerangam Packaging Pvt Ltd (Promoter Group)	124700	0.27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haresh Patel (Promoter Group)	1000	0.002	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.



Kirit Ghanshyambhai Patel

Promoter

Chairman & Managing Director

Astron Paper & Board Mill Limited

Place: Ahmedabad

Date: 25-08-2020