

VISHWALAXMI TRADING & FINANCE PVT. LTD.

1,2,3, 'C' WING, 2ND FLOOR, TEX CENTRE PREMISES CO-OP. SOCIETY LIMITED,
CHANDIVALI ROAD, OFF SAKI VIHAR ROAD, ANDHERI (EAST), MUMBAI - 400 072.
TEL.: 91-22-7111 9999 / 2803 9700 / FAX : 91-22-2857 5672

CIN : U51900MH1989PTC052612

February 04, 2021

To,

BSE Ltd.

Corporate Relations Department,

1st Floor, P. J. Towers,

Dalal Street, Fort,

Mumbai – 400 001

Fax: 022-22723121/22722037/39/41

Email: corp.relations@bseindia.com

National Stock Exchange of India Ltd.

Corporate Service Statement,

Exchange Plaza, Block G, C 1,

Bandra Kurla Complex, Bandra (East),

Mumbai – 400 051

Fax: 022-26598237/8347/48

Email: takeover@nse.co.in

Time Technoplast Limited

101, 1st Floor, Centre Point,

Somnath Daman Road, Somnath,

Dabhel, Nani Daman,

Daman 396 210

Email: investors@timetechnoplast.com

Dear Sir/ Madam,

Sub: Release of equity shares of Time Technoplast Ltd.

Ref: Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We hereby update that we got release of 10,00,000/- equity shares (0.44%) of Time Technoplast Limited from lender, After maintaining securities coverage in compliance of terms of sanction letter.

We are submitting herewith disclosure as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **VISHWALAXMI TRADING & FINANCE PRIVATE LIMITED**

SANDIP MODI

DIRECTOR

Encl: a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Time Technoplast Limited													
Names of the stock exchanges where the shares of the target company are listed													
											BSE	NSE	
Date of Reporting													
04.02.2021													
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked													
VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED													
Details of the creation/invocation/release of encumbrance													
Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)])	
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reason for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered ***	No. of Shares	% of total share capital
Vishwalaxmi Trading and Finance Private Limited	35,100,509	15.52	51,00,000	2.26	Release	03.02.2021	Pledge	upward correction in price of equity shares	10,00,000	0.44	JM Financial Capital Limited	41,00,000	1.81
Time Exports Private Limited	22,128,719	9.79	2,00,00,000	8.84	-	-	-	-	-	-	-	2,00,00,000	8.84
Time Securities Services Private Limited	41,176,026	18.21	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Bharat Vageria	4,589,750	2.03	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Naveen Mahendra Kumar Jain	4,563,750	2.02	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Time Technoplast Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE NSE											
Date of Reporting		04.02.2021											
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked		VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED											
Details of the creation/invocation/release of encumbrance		Details of event pertaining to encumbrance (3)		Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)])									
Name of the promoter (s) or PACs with whom *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reason for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered ***	No. of Shares	% of total share capital
	No. of Shares	% of total share capital	No. of Shares	% of total share capital									
Raghupathy Thyagarajan	4,563,750	2.02	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Anil Jain	3,566,250	1.58	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Vishal Anil Jain	299,940	0.13	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Aruna Bharat Vageria	100,000	0.04	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil

Date: 04.02.2021
Place: Mumbai

For VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED

[Signature]

Sandip Modi
Director

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.