Office: 16, Ispat Bhavan, 5-4-23, Distillery Road, Ranigunj, Secunderabad - 500 003. Telangana, INDIA. Phone: +91-40-27520030, 27541406 Fax: +91-40-27541406 Mobile: +91-9849088662 E-mail: najrspl@gmail.com, mahender@jrseamless.com

CIN: U74999TG2007PTC053530 GST No.: 36AACCJ0648L1ZF

4th February, 2023

To
The Department of Corporate Services,
The BSE Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001

Dear Sir/Madam,

Re: Disclosure under Regulation 29(2) of the SEBI (SAST) Regulations, 2011.

Ref: Scrip Code: 509053

With reference to the subject cited, kindly find enclosed disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011, with regard to purchase of 9,83,660 Equity shares resulting in change in shareholding by more than 2% of the total Equity share Capital of M/s Banas Finance Limited.

This is for your information and records.

Yours Faithfully,

For JR SEAMLESS PRIVATE LIMITED

Mahender Agarwal

Director

DIN: 01687346

Office: 16, Ispat Bhavan, 5-4-23, Distillery Road, Ranigunj, Secunderabad - 500 003. Telangana, INDIA. Phone: +91-40-27520030, 27541406 Fax: +91-40-27541406 Mobile: +91-9849088662 E-mail: najrspl@gmail.com, mahender@jrseamless.com

CIN: U74999TG2007PTC053530 GST No.: 36AACCJ0648L1ZF

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)		BANAS FINANCE LIMITED			
Name(s) of the acquirer and Persons Acting in		JR Seamless Private Limited (Acquirer)			
Concert (PAC) with the acquirer		Mahender Agarwal (PAC)			
Whether the acquirer belongs to Promoter /		No			
Promo	ter group				
Name(Name(s) of the Stock Exchange(s) where the		Bombay Stock Exchange (BSE)		
	of TC are Listed				
Details of the acquisition as follows		Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
	the acquisition under consideration, g of acquirer along with PACs of:				
- C. J.	Shares carrying voting rights Shares in the nature of encumbrance	24,67,719	5.14 %	5.14 %	
ы	(pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA	
c)	Voting rights (VR) otherwise than by shares	NIL	NA	NA	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NA	NA	
e)	Total (a+b+c+d)	24,67,719	5.14 %	5.14 %	
Details	of acquisition				
	Shares carrying voting rights acquired VRs acquired otherwise than by equity	9,83,660	2.04 %	2.04 %	
c)	shares Warrants/convertible securities/any	NIL	NA	NA /	

We have been awarded as a WELLKNOWN TUBE AND PIPE MAKER by Central Boilers Board, Delhi.

Our unit and products are approved by VASANTDADA SUGAR INSTITUTE (VSI) & NATIONAL



Office: 16, Ispat Bhavan, 5-4-23, Distillery Road, Ranigunj, Secunderabad - 500 003. Telangana, INDIA. Phone: +91-40-27520030, 27541406 Fax: +91-40-27541406 Mobile: +91-9849088662

E-mail: najrspl@gmail.com, mahender@jrseamless.com CIN: U74999TG2007PTC053530 GST No.: 36AACCJ0648L1ZF

d)	other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired Shares in the nature of encumbrance	NIL	NA	NA	
	(pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA	
e)	Total (a+b+c+/-d)	9,83,660	2.04 %	2.04 %	
After th	e acquisition, holding of acquirer along				
WILLIFA	10.5				
a)	Shares carrying voting rights	34,51,379	7.18 %	7.18 %	
	VRs otherwise than by equity shares Warrants/convertible securities /any	NIL	NA	NA	
	other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA	
	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA	
	e) Total (a+b+c+d)		7.18 %	7.18 %	
issue / r	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / interse transfer / encumbrance, etc.)		OPEN MARKET		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		19-09-2022 to 04-10-2022			
Equity s	share capital / total voting capital of the TC				
	before the said acquisition		4,80,46,232 Equity Shares of Rs.10/- each		
	Equity share capital/ total voting capital of the TC after the said acquisition		32 Equity Share	es of Rs.10/- each	
Total diluted share/voting capital of the TC after		4,80,46,2	32 Equity Share	es of Rs.10/- each	

We have been awarded as a **WELLKNOWN TUBE AND PIPE MAKER** by Central Boilers Board Delhi. Our unit and products are approved by **VASANTDADA SUGAR INSTITUTE (VSI) & NATIONAL**

FEDERATION OF COOPERATIVE SUGAR FACTORIES LIMITED (NFCSF)

Office: 16, Ispat Bhavan, 5-4-23, Distillery Road, Ranigunj, Secunderabad - 500 003. Telangana, INDIA. Phone: +91-40-27520030, 27541406 Fax: +91-40-27541406 Mobile: +91-9849088662

E-mail: najrspl@gmail.com, mahender@jrseamless.com CIN: U74999TG2007PTC053530 GST No.: 36AACCJ0648L1ZF

the said acquisition	

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	
JR Seamless Private Limited	
Mahender Agarwal (PAC)	

For JR SEAMLESS PRIVATE LIMITED

Mahender Agarwal

Director

DIN: 01687346

Place: HYDERABAD Date: 04.02.2023

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

We have been awarded as a WELLKNOWN TUBE AND PIPE MAKER by Central Boilers Board, Delhi.

Our unit and products are approved by VASANTDADA SUGAR INSTITUTE (VSI) & NATIONAL

FEDERATION OF COOPERATIVE SUGAR FACTORIES LIMITED (NFCSF)