

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code : 539118

National Stock Exchange of India Limited
Exchange Plaza, Plot No.C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code : VRLLOG

VRL Logistics Limited
RS No.351/1, Varur Post,
Chabbi Taluk, Hubli Dist. Dharwad,
Hubli- 581207, Karnataka, India

Respected Sir / Madam,

Sub: Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure pursuant to the requirement of Regulations 29 (2) of SEBI (Substantial Acquisition and Takeover) Regulations 2011 as "Annexure A" in relation to sale of 47,92,000 (5.42%) equity shares of the Company (VRL Logistics Limited) held by me through stock exchange mechanism on 14th December 2022.

You are requested to kindly take this on record.

Thanking you,



DR. VIJAY SANKESHWAR
PROMOTER
DATE: 14.12.2022

ANNEXURE A

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011


Name of the Target Company (TC)	VRL Logistics Limited		
Name(s) of the acquirer/ Seller and Persons Acting in Concert (PAC) with the Seller	Dr. Vijay Sankeshwar		
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
Name(s) of Stock Exchange(s) where the shares of TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number of Shares	% w.r.t total Share / voting capital wherever applicable (*)	% of total diluted share / voting capital of TC (**)
Before the acquisition / Sale under consideration, holding of :			
a) Shares carrying voting rights	2,97,92,000	33.72%	33.72%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants	NA	NA	NA
e) Convertible Securities	NA	NA	NA
f) any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
Total (a+b+c+d+e+f)	2,97,92,000	33.72%	33.72%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	47,92,000	5.42%	5.42%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants	NA	NA	NA
d) Convertible Securities	NA	NA	NA
e) any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
f) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
Total (a+b+c+d+e+f)	47,92,000	5.42%	5.42%

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,50,00,000	28.30%	28.30%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants	NA	NA	NA
e) convertible securities	NA	NA	NA
f) any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
Total (a+b+c+d+e+f)	2,50,00,000	28.30%	28.30%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / referential allotment / inter-se transfer etc).	Through Stock Exchange Mechanism		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14.12.2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 88,34,34,950 divided into 8,83,43,495 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 88,34,34,950 divided into 8,83,43,495 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 88,34,34,950 divided into 8,83,43,495 equity shares of Rs. 10/- each		

(*) Total share capital/ voting capital is taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


DR. VIJAY SANKESHWAR
PROMOTER
Date: 14.12.2022