

Date: 24.02.2020

Ref: IZMO/SEC/2019-20

The Manager Listing

BSE Ltd

Floor 25, Phiroze Jeejeebhoy Tower

Dalal Street, Mumbai-400001

The General Manager - Listing

National Stock Exchange of India Ltd

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra(E), Mumbai-400051

Scrip Code: 532341/IZMO

Sub: Reply to the Clarification sought by the Stock Exchange with reference to the significant movement in the price of the securities of the Company.

Dear Sir/Madam,

In context to the above and in response to your e-mail/letter seeking clarification from the Company regarding significant movement in the price, we hereby confirm that there are no such material information/ disclosure which of the Company's share which the Company has failed to disclose to the Stock Exchanges in recent past.

The Company has been diligently disclosing all the material information to the various stakeholders and have been duly complying with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, in past and confirm to disclose any material information required to be disclosed as and when it is required.

Therefore, whatever the price movement of the Company shares in the exchanges is purely due to market conditions and absolutely market driven.

Kindly take the same on record and acknowledge the receipt.

Thanking you.

For IZMO Limited

Kiran Soni

Chief Financial Officer

Enc: As Above

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CIN: L72200KA1995PLC018734