## FUTURE CORPORATE RESOURCES PRIVATE LIMITED

(Formerly Suhani Trading and Investment Consultants Private Limited)

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai – 400060, CIN: U74140MH2007PTC175603

14th October, 2019

To,

Dept. of Corporate Services (CRD)

**BSE Limited** 

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

BSE Scrip Code: 540064

**Listing Department** 

National Stock Exchange of India

Limited

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai- 400 051

**NSE Symbol: FRETAIL** 

<u>Sub: Annexure-II Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015)</u>

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith Annexure-II, Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015).

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited

(formerly Suhani Trading and Investment Consultants Private Limited)

**Authorised Signatory** 

Encl: as above

C.C. to:

The Company Secretary
Future Retail Limited
Knowledge House, Shyam Nagar,
Off. Jogeshwari Vikhroli Link Road,
Jogeshwari (East),
Mumbai 400 060

## Annexure - II

## Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Future Retail Limited		
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited		
Name of the promoter(s) / PACs whose shares have been encumbered	Future Corporate Resources Pvt. Ltd.		
Total promoter shareholding in the listed company	No. of shares – 236,307,631 % of total share capital - 47.02%		
Encumbered shares as a % of promoter shareholding	73.71		
Whether encumbered share is 50% or more of promoter shareholding	YES		
Whether encumbered share is 20% or more of total share capital	YES		





Details of all the existing events/ agreements pertaining to encumbrance Encumbrance Serial Number 2 3 6 Date of Creation of encumbrance 18/11/2015 29/03/2018 4/10/2019 21/07/2015 3/10/2019 22/03/2018 Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or Pledge Pledge Pledge Pledge Pledge Pledge arrangement in the nature of encumbrance) No. of shares encumbered 1.407.000 2,307,000 4.845.000 23,119,410 13,752,957 686.194 % of shares encumbered 0.28 0.46 4.60 2.74 0.14 Specific details about the encumbrance RBL Bank Ltd. RBL Bank Ltd. RBI Bank Itd Name of the entity in whose favour shares encumbered (X) Vistra ITCL India Ltd. Vistra ITCL India Ltd. Vistra ITCL India Ltd. Whether the entity X is a scheduled commercial bank, public Scheduled Commercial Bank Scheduled Commercial Bank Scheduled Commercial Bank Entity X is not scheduled Entity X is not scheduled Entity X is not scheduled financial institution, NBFC or housing finance company? If No, commercial bank: commercial bank: commercial bank: provide the nature of the business of the entity. Debenture Trustee: Debenture Trustee: Debenture Trustee: Names of all other entities in the agreement Listed company and its group Listed company and its aroup Listed company and its aroup Listed company and its aroup Listed company and its group Listed company and its group companies (if any) -1Central Departmental Stores Pvt 1. Future Corporate Resources Private Limited Private Limited Private Limited Private Limited Private Limited 2. Ryka Commercial Ventures 2. Ryka Commercial Ventures 2. Rvka Commercial Ventures 2. Ryka Commercial Ventures Private Limited Private Limited Private Limited Private Limited 3.Central Departmental Stores 3.Central Departmental Stores 3.Central Departmental Stores 3. Central Departmental Stores Private Limited Private Limited Private Limited Private Limited

4. Future Capital Investment Private 4. Future Capital Investment Private

Limited

1. ...

No

Other entities (if any) -

Towards payment of Business and

Limited

No

Other entities (if any) -

For working capital requirement

Other entities (if any) -

Whether the encumbrance is relating to any debt instruments

viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating

		ř.	1/			
1. Name of the issuer	NA	NA	NA	Future Corporate Resources Pvt. Ltd.	Future Corporate Resources Pvt. Ltd.	Future Capital Investment Pvt. Ltd.
2. Details of the debt instrument	NA	NA	NA	Non Convertible Debentures	Non Convertible Debentures	Non Convertible Debentures
3.Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	No	No	No
4. Credit Rating of the debt instrument	NA	NA	NA	PPMLD BBB (Outlook Negative)	NA	NA .
5. ISIN of the instrument	NA	NA	NA	INE370107233, INE370107241	INE370107266, INE370107258, INE370107290, INE370107282	INE708Z08012, INE708Z08020, INE708Z08038, INE708Z08046, INE708Z08053, INE708Z08061
Security Cover / Asset Cover Value of shares on the date of event / agreement (A)	606,825,000	1,683,244,800	2,091,970,000	774,899,001	1,211,715,196	584,022,000
Amount involved (against which shares have been encumbered) (B)	500,000,000	666,600,000	2,000,000,000		6,000,000,000	
Ratio of A / B	1.21	2.53	1.05		0.20	.,,,
End use of money  Borrowed amount to be utilized for what purpose –					0.20	0.00
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company	100			103	ies	ies
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	Working capital requirement	For working capital requirement	Towards payment of Business and	Refinancing of existing debt availed	Refinancing of existing debt smalled	5.6.

deposit

Page No.2

Refinancing of existing debt availed

and general corporate purposes

4. Future Capital Investment Private

Other entities (if any) -

Limited

Yes

4. Future Capital Investment Private

Refinancing of existing debt availed

and general corporate purposes

Other entities (if any) -

Limited

1. ..

Yes

Other entities (if any) -

Refinancing of existing debt availed

and general corporate purposes

Yes

Details of all the existing ever	ts/ agreements pertaining
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Encumbrance Serial Number		7				
	7	8	9	10	11	12
Date of Creation of encumbrance	1/10/2018	16/02/2018	20/09/2019	3/10/2019	9/10/2019	19/09/2018
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	. Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	3,580,000	1,560,000	2,500,000	293,000	1,126,000	2,970,0
% of shares encumbered	0.73	0.31	0.50		711117711	
Specific details about the encumbrance	Axis Finance Ltd.	Axis Finance Ltd.	IFCI Ltd.	12 17 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		
Name of the entity in whose favour shares encumbered (X)		DOMESTIC STATE OF THE PARTY OF	IFCI Ltd.	Ambit Finvest Pvt. Ltd.	RattanIndia Finance Pvt Ltd	IDBI Trusteeship Services Ltd
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC	NBFC	NBFC	NBFC	Entity X is not scheduled commercial bank; Debenture Trustee:
Names of all other entities in the agreement	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) —	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –
	Future Corporate Resources Pvt. Ltd.     Ryka Commercial Ventures Private Limited     Central Departmental Stores Private Limited     Future Capital Investment Private Limited	Future Capital Investment Pvt. Ltd.     Future Corporate Resources Pvt. Ltd.	1. Future Corporate Resources Pvt. Ltd. 2. Future Brands Limited	Future Corporate Resources     Private Limited     Central Departmental Stores     Private Limited     Future Capital Investment Private     Limited	1. Future Corporate Resources Private Limited 2.Central Departmental Stores Private Limited 3. Future Capital Investment Private Limited	Future Corporate Resources     Private Limited     C.Central Departmental Stores     Private Limited     Future Capital Investment Privat     Limited
(	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) –	Cather and Sirver (If and I
	1		1	1	1	Other entities (if any) –
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No No	1 Yes
1. Name of the issuer	NA	NA	NA	NA	NA	Future Corporate Resources Pvt.
2. Details of the debt instrument	NA	NA	NA	NA		Ltd.
3. Whether the debt instrument is listed on stock exchanges?	NA .	NA NA	NA .	NA NA	NA NA	Non Convertible Debentures
4. Credit Rating of the debt instrument	NA	NA	***************************************	NA NA	NA NA	No NA
5. ISIN of the instrument	NA	NA	NA	NA NA	NA NA	INE241207040
Security Cover / Asset Cover	Name Add Popular					
Value of shares on the date of event / agreement (A)	376,687,500	695,047,500	985,750,000	221,728,000	609,262,500	318,990,000
Amount involved (against which shares have been encumbered) (B)	050		28178124		Nac State Control	
Ratio of A / B	950,000,000			250,000,000	575,000,000	1,350,000,00
End use of money	0.40	1.39	0.33	0.89	1.06	0.2
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Ver			
b) For the benefit of listed company	163	167	Yes	Yes	Yes	Yes
Provide details including amount, purpose of raising money by isted company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)		For Repayment of existing promoter group facility	Corporate Loan for creation of new assets and office infrastructure	General Corporate Purpose	Towards Working Capital Requirements and general corporate purpose	Towards Working Capital Requirements and general corporate purpose



Details of all the existing events/ agreements pertain	inin	nert	ents	agreem	events/	existing	the	all	ils of	Det
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Details of all the existing events/ agreements pertaining Encumbrance Serial Number	13		T	Т		
Date of Creation of encumbrance	1475	14	15	16	17	18
	20/12/2016	25/06/2018	13/04/2018	10/10/2019	10/10/2019	1/10/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal	200000000000000000000000000000000000000	20.736 22.746				
undertaking etc. or any other covenant, transaction, condition or	Pledge and other covenant	Pledge and other covenant	Pledge and other covenant	Pledge	Other Covenant	Pledge
arrangement in the nature of encumbrance)						
No. of shares encumbered	1,536,764	2,739,252	7,217,964	4,845,430	1,689,00	9,163,58
% of shares encumbered	0.31	0.55	1.44			777
Specific details about the encumbrance	Yes Bank Ltd.	Yes Bank Ltd.	v • 1111		The state of the s	4.0
Name of the entity in whose favour shares encumbered (X)		res bank Ltd.	Yes Bank Ltd.	Kotak Mahindra Prime Ltd	Kotak Mahindra Investment Ltd	Catalyst Trusteeship Limited
Whether the entity X is a scheduled commercial bank, public	Scheduled Commercial Bank	Scheduled Commercial Bank	Scheduled Commercial Bank	NFBC	NFBC	Entity X is not scheduled
financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.					2000	commercial bank;
Names of all other entities in the agreement						Debenture Trustee;
realities of all other entities in the agreement.	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –
	Future Corporate Resources Pvt. Ltd.	Future Corporate Resources Pvt. Ltd.	1	1 Future Corporate Resouces Pvt.	1 Future Corporate Resouces Pvt.	1. Future Corporate Resources
	2. Ryka Commercial Ventures	2. Ryka Commercial Ventures		Ltd.	Ltd.	Private Limited
	Private Limited	Private Limited		1		2. Future Capital Investment Private
	3.Central Departmental Stores	3.Central Departmental Stores		1		Limited
	Private Limited	Private Limited				1
	4. Future Capital Investment Private	4. Future Capital Investment Private				
	Limited	Limited				
	Other entities (if any) –	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) –	Other entities (if any) –
	1	1	1	1	1	1
Whether the encumbrance is relating to any debt instruments	No	No	No	No	No -	No.
viz. debenture, commercial paper, certificate of deposit etc.? If			SS		110	NO .
yes, provide details about the instrument, including credit rating						
1. Name of the issuer	w	M.C.	1900			
1. Name of the issuer	NA	NA	NA	NA	NA	NA
2. Details of the debt instrument	NA	NA	NA	NA	***	
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA .	NA NA	NA NA
4. Credit Rating of the debt instrument	NA	NA	NA	NA .	NA .	NA NA
5. ISIN of the instrument	NA	NA	NA	NA	NA	NA NA
					110	IVA
Security Cover / Asset Cover					<u> </u>	
Value of shares on the date of event / agreement (A)	731,926,994	1,137,091,782	3,175,562,894	1 100 700 070		
Amount involved (against which shares have been encumbered)	702/526/554	1,137,031,762	3,173,362,894	1,188,796,875	873,867,600	3,708,372,287
(B)	5,200,000,000	2,500,000,000	2,841,401,543	937,500,000	312,500,000	1,750,000,000
Ratio of A / B	0.14	0.45	1,12	1.27	2.80	2.17
End use of money				2.2.7	2.00	2.12
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
b) For the benefit of listed company						, 63
Provide details including amount, purpose of raising money by						
isted company, schedule for utilization of amount, repayment						
schedule etc.						
(c) Any other reason (please specify)		Towards payment of Business and	Purchase of movable fixed assets for	General Corporate purposes.	General Corporate purposes.	Refinancing of existing debt and
		deposit	business of the Borrower		and has not have been	general corporate purposes
	Business					Barrer and borners barbones



Details of all the existing events/ agreements pertaining Encumbrance Serial Number	19	20	21	22	23	24
Date of Creation of encumbrance	16/01/2018	11/04/2019	26/03/2018	19/06/2018	10/10/2019	21/12/2018
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	19,511,225	18,527,000	900,000	10,620	4,645,000	2,685,00
% of shares encumbered	3.88	3.69	0.18	0.00	0.92	0.5
Specific details about the encumbrance Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Ltd.	IDBI Trusteeship Services Ltd.	Clix Capital Services Private Limited	Tata Capital	Tata Capital	Catalyst Trusteeship Services Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Entity X is not scheduled commercial bank; Debenture Trustee;	Entity X is not scheduled commercial bank; Debenture Trustee;	NBFC	NBFC	NBFC	Entity X is not scheduled commercial bank; Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) —	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –
	1 Future Corporate Resouces Pvt. Ltd.	Future Corporate Resources     Private Limited     Future Capital Investment Private     Limited     Ryka Commercial Ventures     Private Limited	Future Corporate Resources Private Limited     Future Capital Investment Private Limited	Future Coproate Resouces Pvt. Ltd.     RYKA Commercial Ventures Pvt. Ltd.	Future Coproate Resouces Pvt. Ltd.     RYKA Commercial Ventures Pvt. Ltd.	Future Corporate Resources Pvt. Ltd.     Ryka Commercial Ventures     Private Limited     S. Central Departmental Stores     Private Limited     Future Capital Investment Private Limited
	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -
	1	1	1	1	1	1
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes	Yes	No	No	No	Yes
1. Name of the issuer	Rural Fairprice Wholesale Limited	Rural Fairprice Wholesale Limited	NA	NA	NA	Future Corporate Resources Pvt.
2. Details of the debt instrument	Non Convertible Debentures	Non Convertible Debentures	NA	NA	NA	Non convertible Debentures
3. Whether the debt instrument is listed on stock exchanges?	Yes	No	NA	NA	NA	No
4. Credit Rating of the debt instrument	BBB(SO)(Negative)	BBB(SO)(Negative)	NA	NA	NA	NA
S. ISIN of the instrument	INE204Z07014	INE204Z07022	NA	NA	NA	INE241Z07032
Security Cover / Asset Cover Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered)	6,441,000,000	6,210,667,500	383,110,000	1,787,360,000	1,885,800,000	864,035,025
(B)	3,200,000,000	3,500,000,000	551,000,000		825,000,000	
Ratio of A / B	2.01	1.77	0.70	2.17	2.29	0.2
End use of money Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	General corporate purposes	General corporate purposes	Refinancing of existing debt and general corporate purposes	Refinancing and General Corporate Purpose	Refinancing of debt and General Corporate purposes	Refinancing of existing debt/liabilities

Page No.5

Details of all the existing	events/	agreements	pertaining
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Details of all the existing events/ agreements pertaining		·				
Encumbrance Serial Number	25	26	27	28	29	30
Date of Creation of encumbrance	21/12/2018	30/03/2019	30/03/2017	07/08/2019	7/10/2019	22/03/2018
Type of encumbrance (pledge, lien, negative lien, non-disposal	V-1					
undertaking etc. or any other covenant, transaction, condition or	Pledge	Pledge	Other Covenant	Pledge	Pledge	Pledge
arrangement in the nature of encumbrance)				1,4456	rieuge	Pleage
No. of shares encumbered	1,790,000	5,115,000	3,746,000	5,821,500	550.238	
% of shares encumbered	0.36			-7-22-0		
Specific details about the encumbrance	27. 9		0,72	1.16	0,1:	0.
Name of the entity in whose favour shares encumbered (X)	Catalyst Trusteeship Services Ltd.	IndusInd Bank Ltd	IndusInd Bank Ltd	IDBI Trusteeship Services Ltd.	BNP Paribas Ltd	BNP Paribas Ltd
Whether the entity X is a scheduled commercial bank, public	Entity X is not scheduled	Scheduled Commercial Bank	Scheduled Commercial Bank	Entity X is not scheduled	NBFC	NBFC
inancial institution, NBFC or housing finance company? If No,	commercial bank;			commercial bank;		I Wal C
provide the nature of the business of the entity.	Debenture Trustee;			Debenture Trustee:		
Names of all other entities in the agreement	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Character of the
	companies (if any) -	companies (if any) -	companies (if any) -	companies (if any) -	companies (if any) –	Listed company and its group
	The state of the s		1,5 2.57	companies in any	companies (ij uny) –	companies (if any) –
	1. Future Corporate Resources Pvt.	Future Corporate Resources	Future Corporate Resources	Future Corporate Resources		
	Ltd.	Private Limited	Private Limited	Private Limited	1. Future Corporate Resources	Future Corporate Resources
	2. Ryka Commercial Ventures	2. Future Capital Investment Private	2. Ryka Commercial Ventures		Private Limited	Private Limited
	Private Limited	Limited	Private Limited	Future Capital Investment Private     Limited		2. Ryka Commercial Ventures
	3.Central Departmental Stores	3. Ryka Commercial Ventures		PRINCE OF A PRINCE	Private Limited	Private Limited
	Private Limited	Private Limited	3.Central Departmental Stores	3. Ryka Commercial Ventures	3.Central Departmental Stores	3.Central Departmental Stores
	4. Future Capital Investment Private	Private Limited	Private Limited	Private Limited	Private Limited	Private Limited
	Limited		4. Future Capital Investment Private		<ol> <li>Future Capital Investment Private</li> </ol>	4. Future Capital Investment Priva
			Limited		Limited	Limited
	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) —	Other entities (if any) –	Other entities (if any) –
Whather the engine has not be relative to a state of the last	4	1	1	1	1	1
Whether the encumbrance is relating to any debt instruments	Yes	No	No	Yes	No	No
iz. debenture, commercial paper, certificate of deposit etc.? If						
es, provide details about the instrument, including credit rating						
. Name of the issuer	Future Capital Investment Pvt. Ltd.	NA .	NA .			
	dedie Capital livestillent PVI. Ltd.	NA .	NA	FLFL Lifestyle Brands Ltd	NA	NA
2. Details of the debt instrument	Non convertible Debentures	NA	NA	Non Convertible Debentures	NA	NA
3. Whether the debt instrument is listed on stock exchanges?			NA	No	NA .	NA NA
. Credit Rating of the debt instrument	NA	NA	NA		NA	NA NA
5. ISIN of the instrument	INE708Z07014	NA	NA	NA	NA	NA
				2727		
ecurity Cover / Asset Cover						
/alue of shares on the date of event / agreement (A)	576,023,350	737,506,250	108,634,000	244.250.555	(2222200000	9-225 J. 20 WAR CO.
Amount involved (against which shares have been encumbered)	570,023,330	757,506,250	108,634,000	244,260,000	569,896,169	394,543,831
B)	2,500,000,000	2,000,000,000	1,231,069,964	4,500,000,000		
Ratio of A / B	0.23	0.37	0.09	4,500,000,000	650,000,000	450,000,00
nd use of money		0.57	0.03	0.05	0.88	0.8
forrowed amount to be utilized for what purpose –						
a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	
) For the benefit of listed company		470	100	res	res	Yes
rovide details including amount, purpose of raising money by						
sted company, schedule for utilization of amount, repayment						
chedule etc.						
a) Any other reason (please specify)	Refinancing of existing	To fine the second seco				
this are the same about Al		To finance purchase of movable	For payment of business and	Payment of obligations owed by	Repayment of Loans/Investments	Repayment of Loans/Investments
	debt/liabilities	assets for business of the Borrower	deposit	Affiliate entity		



Details of all the existing events/ agreements pertaining	t					
Encumbrance Serial Number	31	32	33	34	35	36
Date of Creation of encumbrance	09/11/2015	17/01/2015	11/02/2019	11/10/2019	19/09/2019	11/10/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition o arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	735,000	600,000	3,502,778	1,892,000	350,00	7,297,5
% of shares encumbered	0.15	0.12	0.70			
Specific details about the encumbrance Name of the entity in whose favour shares encumbered (X)	Axis Bank Ltd	Central Bank of India	Hero Fincorp Ltd	Hero Fincorp Ltd	Shapoorji Pallonji Finance Pvt Ltd	JM Financial Products Ltd
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	Scheduled Commercial Bank	NBFC	NBFC	NBFC	NBFC
Names of all other entities in the agreement	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –
	Future Corporate Resouces Pvt. Ltd.	Future Corporate Resouces Pvt. Ltd.	Future Corporate Resources     Private Limited     Future Capital Investment Private     Limited     Ryka Commercial Ventures     Private Limited	Future Corporate Resources     Private Limited     Ryka Commercial Ventures     Private Limited	Future Corporate Resouces Pvt. Ltd.	Future Corporate Resources     Private Limited     Ryka Commercial Ventures     Private Limited
	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entitles (if any) -	Other entities (if any) -	Other entities (if any) –
	1	1,	1	1	1	1
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	No
1. Name of the issuer	NA .	NA	NA	NA	NA	NA
2. Details of the debt instrument	NA	NA	NA	NA	NA	
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA .	NA NA	NA NA
. Credit Rating of the debt instrument	NA	NA	NA	NA .	NA NA	NA NA
5. ISIN of the instrument	NA	NA	NA	NA	NA	NA NA
Security Cover / Asset Cover  Value of shares on the date of event / agreement (A)  Amount involved (against which shares have been encumbered)  B)	77,375,000	1,050,640,000	380,385,510	287,070,000	135,992,500	1,279,266,000
Ratio of A / B	360,000,000	600,000,000		1,400,000,000	The state of the s	
ind use of money	0.21	- 1.75	0.63	0.21	0.27	1.0
corrowed amount to be utilized for what purpose –					-777	
a) Personal use by promoters and PACs	Yes	Yes	Yes	Von		
b) For the benefit of listed company	1077	1.55	163	Yes	Yes	Yes
Provide details including amount, purpose of raising money by sted company, schedule for utilization of amount, repayment chedule etc.						
c) Any other reason (please specify)	General Business Purpose	Capex and working capital requirements	General Corporate Purpose	for acquisition of movable fixed assets for business of the Borrower	Repayment of Existing liabilities and general corporate purpose.	Repayment of borrowings and General corporate purpose



Encumbrance Serial Number	37	38		
Date of Creation of encumbrance	1/10/2019	1/10/2019		
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge		
No. of shares encumbered	11,000,000	162,000		
% of shares encumbered	2	0.03		
Specific details about the encumbrance	IDDI Terretorale Construction	an ask same		
Name of the entity in whose favour shares encumbered (X) Whether the entity X is a scheduled commercial bank, public	IDBI Trusteeship Services Limited	Vistra ITCL (India) Limited  Entity X is not scheduled commercial		
financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No, Trustee	bank; Debenture Trustee;		
Names of all other entities in the agreement	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –		
	Fairvalue Advisors Private Limited     Bluerock Eservices Private Limited     Ritvika Trading Private Limited     Future Corporate Resources Private Limited	Ryka Commercial Ventures Private Limited     Future Corporate Resources Private Limited     Future Ideas Company Ltd     RSCL Trading Private Limited		
	Other entities (if any) –	Other entities (if any) –		
	1	1		
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes	Yes		
1. Name of the issuer	Fairvalue Advisors Private Limited	RSCL Trading Private Limited		
2. Details of the debt instrument	Non Convertible Debentures	Non Convertible Debentures		
3.Whether the debt instrument is listed on stock exchanges?	No	No		
4. Credit Rating of the debt instrument	NA	NA		
5. ISIN of the instrument	INE04E008019	NA		
Security Cover / Asset Cover Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered)	4,171,200,000	61,430,400		
(B)	10,700,000,000	5,904,000,000		
Ratio of A / B	0.39	0.01		
End use of money				
Borrowed amount to be utilized for what purpose –				
a) Personal use by promoters and PACs	Yes	Yes		
b) For the benefit of listed company				
Provide details including amount, purpose of raising money by isted company, schedule for utilization of amount, repayment schedule etc.				
c) Any other reason (please specify)	Acquisition / lease of assets.	General Corporate Purposes		

Place: Mumbai Date: 14/10/2019 Page No.8