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आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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October 19, 2020

The Manager (Listing)
BSE Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Clarification sought on increase in volume

BSE has sought clarification from IDBI Bank on October 19, 2020 with reference to significant increase in the volume of Bank's security across Exchanges, in the recent past. In this regard, we submit as follows :

We are not aware of any specific reason for such increase in volume of Bank's securities. However, there have been recent media reports on Government's stake sale in the Bank which may or may not have led to such increase in volume. We are also not in a position to either confirm or deny the above reports as the Bank has not received any information on the same so far. In case any such information is received by the Bank from Government or is discussed by the Bank's Board, the same will be appropriately disseminated to the stock exchanges in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

We hope the above clarifies the position.

Yours faithfully,
For IDBI Bank Ltd.

[Pawan Agrawal]
Company Secretary

19/10/2020