

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | NAHAR CAPITAL & FINANCIAL SERVICES LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | J L GROWTH FUND LIMITED | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes, Promoter/Promoter group | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited and National Stock Exchange of India Ltd. | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| f) Shares carrying voting rights | 107516 | 0.64% | 0.64% |
| g) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| h) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | Nil | Nil |
| j) Total (a+b+c+d) | 107516 | 0.64% | 0.64% |
| Details of acquisition/sale | | | |
| f) Shares carrying voting rights acquired/sold | 595560 | 3.56% | 3.56% |
| g) VRs acquired /sold otherwise than by shares | Nil | Nil | Nil |
| h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | Nil | Nil |
| i) Shares encumbered / invoked/released by the acquirer | Nil | Nil | Nil |
| j) Total (a+b+c+/-d) | 595560 | 3.56% | 3.56% |

| | | | |
|--|------------------------|-------|-------|
| After the acquisition/sale, holding of: | | | |
| f) Shares carrying voting rights | 703076 | 4.20% | 4.20% |
| g) Shares encumbered with the acquirer | Nil | Nil | Nil |
| h) VRs otherwise than by shares | Nil | Nil | Nil |
| i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| j) Total (a+b+c+d) | 703076 | 4.20% | 4.20% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Inter-se transfer | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 30.01.2019 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 16746167 Equity Shares | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 16746167 Equity Shares | | |
| Total diluted share/voting capital of the TC after the said acquisition | 16746167 Equity Shares | | |

For J L Growth Fund Limited



Navdeep Sharma
Director

Place: New Delhi

Date: 31.01.2019