

**Sunil J. Pathare**  
"Sai Kunj", Thangepath  
Sindigate, Murbad Road,  
Kalyan - 421 301

February 23, 2022

To  
Compliance Officer  
**VIP Clothing Limited**  
C-6, Road, No.22  
MIDC, Andheri (East)  
Mumbai- 400093

**Scrip Code: BSE-532613 & NSE: VIPCLOTHNG**

Dear Sir,

**Sub: Disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

I, Sunil J. Pathare, Promoter of the Company furnish herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding disposal of 10,00,000 Equity Shares of the Company on 22.02.2022 in the name of Mrs. Lalita Jaykumar Pathare, (Mother of Mr. Sunil Jaykumar Pathare) in the prescribed format.

Please take the same on your record.

Thanking you

Yours faithfully

---

Sunil J. Pathare  
(Authorised Signatory)

Encl: As above

CC :

1. The Listing Department,

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code : 532613**

2. The Listing Department

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai-400 051.

**Trading Symbol : "VIPCLOTHNG"**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	VIP Clothing Limited		
Name(s) of the disposer and Persons Acting in Concert (PAC) with the disposer	Disposer : Mrs. Lalita Jaykumar Pathare (Mother of Mr. Sunil Jaykumar Pathare)		
	<b>Person Acting in Conert (PAC) :</b> 1. Lt. Shri. Jaykumar K. Pathare - Promoter (**) 2. Shri. Sunil J. Pathare - Promoter 3. Shri. Kapil J. Pathare - Promoter 4. Smt. Lalita J. Pathare - PAC 5. Smt. Heena S. Pathare - PAC 6. Smt. Ashwini K. Pathare - PAC 7. Shri. Kanishk S. Pathare - PAC 8. Maxwell Capital Management Private Limited - Promoter Group Company		
Whether the disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the disposal under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	43988823	53.26	53.26
1. Lt. Shri. Jaykumar K. Pathare - Promoter (**)	115500	0.14	0.14
2. Shri. Sunil J. Pathare - Promoter	16742008	20.27	20.27
3. Shri. Kapil J. Pathare - Promoter	14815548	17.94	17.94
4. Smt. Lalita J. Pathare - PAC	10307937	12.48	12.48
5. Smt. Heena S. Pathare - PAC	834443	1.01	1.01
6. Smt. Ashwini K. Pathare - PAC	687138	0.83	0.83
7. Shri. Kanishk S. Pathare - PAC	406249	0.49	0.49
8. Maxwell Capital Management Private Limited - Promoter Group Company	80000	0.10	0.10
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>43988823</b>	<b>53.26</b>	<b>53.26</b>
<b>Details of sale</b>			
a) Shares carrying voting rights sold	1000000	1.21	1.21
1. Lt. Shri. Jaykumar K. Pathare - Promoter (**)	0	0.00	0.00
2. Shri. Sunil J. Pathare - Promoter	0	0.00	0.00
3. Shri. Kapil J. Pathare - Promoter	0	0.00	0.00
4. Smt. Lalita J. Pathare - PAC	1000000	1.21	1.21
5. Smt. Heena S. Pathare - PAC	0	0.00	0.00
6. Smt. Ashwini K. Pathare - PAC	0	0.00	0.00
7. Shri. Kanishk S. Pathare - PAC	0	0.00	0.00
8. Maxwell Capital Management Private Limited - Promoter Group Company	0	0.00	0.00
b) VRs acquired /sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge /lien/non-disposal underaking/others)	NIL	NIL	NIL
<b>e) Total (a+b+c+/-d)</b>	<b>1000000</b>	<b>1.21</b>	<b>1.21</b>

<b>After the sale, holding of disposer along with PACs of:</b>			
<b>a) Shares carrying voting rights acquired</b>	<b>42988823</b>	<b>52.05</b>	<b>52.05</b>
1. Lt. Shri. Jaykumar K. Pathare - Promoter (**)	115500	0.14	0.14
2. Shri. Sunil J. Pathare - Promoter	16742008	20.27	20.27
3. Shri. Kapil J. Pathare - Promoter	14815548	17.94	17.94
4. Smt. Lalita J. Pathare - PAC	9307937	11.27	11.27
5. Smt. Heena S. Pathare - PAC	834443	1.01	1.01
6. Smt. Ashwini K. Pathare - PAC	687138	0.83	0.83
7. Shri. Kanishk S. Pathare - PAC	406249	0.49	0.49
8. Maxwell Capital Management Private Limited - Promoter Group Company	80000	0.10	0.10
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>42988823</b>	<b>52.05</b>	<b>52.05</b>

Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc):	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10,00,000 Equity Shares acquire on 22.02.2022
Equity share capital / total voting capital of the TC before the said acquisition / sale	8,25,96,519 Equity Shares or Rs.2/- each i.e. Rs. 16,51,93,038/-
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	8,25,96,519 Equity Shares or Rs.2/- each i.e. Rs. 16,51,93,038/-
Total diluted share/voting capital of the TC after the said acquisition / sale	8,25,96,519 Equity Shares or Rs.2/- each i.e. Rs. 16,51,93,038/-

(\*\*)Transmission of Shares held by Lt. Shri Jaykumar Pathare is still under process.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Authorised Signatory : \_\_\_\_\_  
Sunil Jaykumar Pathare  
Chairman and Managing Director

Place : Mumbai  
Date :23.02.2022