

April 5, 2023

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Sub: Revised Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Disclosure of release of encumbrance by promoter of listed companies

Ref: BSE Email dated April 5, 2023 and our letter dated June 29, 2021 read with our letter dated December 20, 2022

Dear Sir/Madam,

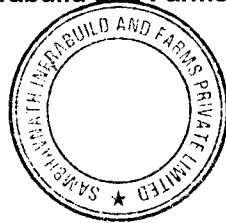
As advised by BSE Limited vide their email dated April 5, 2023, we have revised the disclosure regarding release of encumbrances in Annexure I in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 submitted on December 20, 2022 by giving details of type of encumbrance, reason for encumbrance and name of the entity in whose favour shares are encumbered.

Please find enclosed revised disclosure and kindly acknowledge and include the same in your records.

Thank you,
Yours Faithfully,

For Sambhavnath Infrabuild and Farms Private Limited


Govind Agarwal
Director
DIN: 06706747

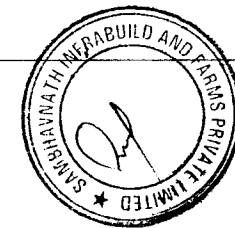


Encl: As above.

CC:
The Company Secretary and Compliance Officer
Macrotech Developers Private Limited
17-G, Vardhaman Chamber, Cawasji Patel Road,
Horniman Circle, Fort, Mumbai- 400 001

ANNEXURE – 1

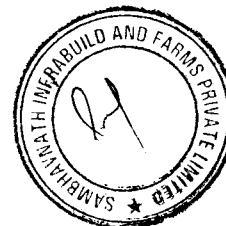
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)						Macrotech Developers Limited							
Names of the stock exchanges where the shares of the target company are listed						National Stock Exchange of India Limited BSE Limited							
Date of reporting						December 19, 2022							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						Hightown Constructions Private Limited ('Hightown') Homecraft Developers and Farms Private Limited ('Homecraft') The above companies are wholly owned subsidiaries of Sambhavnath Infrabuild and Farms Private Limited (Sambhavnath Infrabuild), Promoter of the TC							
Details of the creation/invocation/release of encumbrance: December 13, 2022													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company(1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]])	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/non disposal undertaking/ others)	Reasons for release of encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Hightown Constructions Private Limited	10,95,92,990 (9,67,38,145)	24.50 (20.08)	10,95,92,990 (9,67,38,145)	24.50 (20.08)	Release	13/12/2022	Non disposal undertaking	Redemption of NCDs issued by the Hightown and Homecraft	10,95,92,990 (9,67,38,145)	24.50 (20.08)	1. Vistra ITCL (India) Limited as Debenture Trustee and Security Trustee 2. India Resurgence Fund – Scheme 1 as Debenture Holder	Nil	Nil



Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)] / invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/non disposal undertaking/ others)	Reasons for encumbrance **	Number ^s	% of share capital	Name of the entity in whose favor shares encumbered ***	Number ^s	% of total share capital
Homecraft Developers and Farms Private Limited	2,10,21,010 (1,24,32,410)	4.70 (2.58)	2,10,21,010 (1,24,32,410)	4.70 (2.58)	Release	13/12/2022	Non disposal undertaking	Redemption of NCDs issued by the Hightown and Homecraft	2,10,21,010 (1,24,32,410)	4.70 (2.58)	1. Vistra ITCL (India) Limited as Debenture Trustee and Security Trustee 2. India Resurgence Fund – Scheme 1 as Debenture Holder	Nil	Nil
Sambhavnath Infrabuild and Farms Private Limited	13,66,83,320 (13,66,63,977)	30.56 (28.37)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
Sambhavnath Trust	12,85,80,480 (11,54,72,762)	28.74 (23.97)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
Rajendra Lodha	200 (200)	0.00 (0.00)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil

Notes:

- On 25/06/2021, Sambhavnath Infrabuild created encumbrances (pledge) over the entire issued equity share capital of Hightown and Homecraft. This created an indirect pledge over 10,95,92,990 and 2,10,21,010 equity shares of the TC held by Hightown and Homecraft respectively. The **shareholding pattern of the TC on the date of creation of encumbrances is provided in the table above (above the brackets)**.
- On 12/12/2022, Sambhavnath Trust, Sambhavnath Infrabuild, Hightown and Homecraft collectively sold 3,45,70,506 equity shares of the TC through an Offer for Sale through QIP. **The post QIP shareholding (in numbers and percentage) is provided in brackets in the table above.**
- On 13/12/2022, the encumbrances (pledges) over the entire issued equity share capital of Hightown and Homecraft have been fully released and consequently **there is no longer any indirect pledge over the equity shares of the TC with effect from 13/12/2022.**



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For Sambhavnath Infrabuild and Farms Private Limited

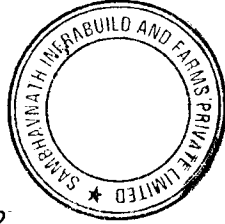


Govind Agarwal

Director

Place: Mumbai

Date: December 20, 2022



*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.