

SL/NSE/20-21

May 7, 2020

The Manager, Listing Department, National Stock Exchange of India Ltd. , 'Exchange Plaza' C-1 , Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Security ID: SUBROS	Dy. General Manager, Department of Corporate Services, BSE LIMITED , First Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001. Security ID: SUBROS
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Dear sir,

Sub: Clarification on increase in Volume.

This refers to your letter No.NSE/CM/Surveillance/9445 dated May 6, 2020. As desired, we give below our clarification in this regard:

We wish to inform that requisite information / announcement(s) pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been provided to the Stock Exchange(s) from time to time. With reference to the increase in volume of our security across Exchanges, in the recent past; we would like to clarify that to the best of our knowledge & understanding there are no other events, information and impending announcement which are material and may have any bearing on the operations / performance of the Company.

The current increase in price / volume behavior appears to be purely based on market dynamics.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For SUBROS LIMITED

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Rakesh Arora
Company Secretary