

CTL/23-24/SAST/06232

March 20, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited – Corporate Office Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Company Name	Strides Pharma Science Limited. 201, Devavrata, Sector 17, Vashi, Navi Mumbai – 400 703, Maharashtra
Pledgor Name	Pronomz Ventures LLP Plot No.30, 1st Main Road, JP Nagar, Third Phase, Bangalore - 560078 Karnataka, India

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of equity shares of Strides Pharma Science Limited

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of pledged equity shares of "Strides Pharma Science Limited" by "Catalyst Trusteeship Limited" in the capacity of Debenture Trustee on behalf of Kotak Private Credit Fund.

For Catalyst Trusteeship Limited

Authorised Signatory Name: Deesha Srikkanth

Designation: Vice President

Place: Mumbai











<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

Name of the Target Company (TC)		Strides Pharma Science Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer belongs to Promoter/Promoter group		Release of Pledged Equity shares of Strides Pharma Science Limited by Catalyst Trusteeship Ltd acting as Debenture Trustee on behalf of Kotak Private Credit Fund			
		No			
Name(s) Listed	Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows		Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before to	the acquisition /disposal under consideration, holding				
b) c)	Shares carrying voting rights Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Voting rights (VR) otherwise than by shares	67,50,000	7.35%	7.35	
d) e)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) Total (a+b+c+d)	67,50,000	7.35%	7.35%	
Details	of acquisition/ sale:				
	Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument				
	that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	= =			
d) e)		28,03,044 28,03,044	3.05% 3.05%	3.05% 3.05%	



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After the aequisition/sale, holding of:				
 a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each 	39,46,956	4.30%	4.30%	
category) after acquisition e) Total (a+b+c+d)	39,46,956	4.30%	4.30%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	By way of release of pledge of equity shares			
Date of acquisition / Release of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28,03,044 equity shares released on March 18, 2024			
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,18,85,714			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,18,85,714			
Total diluted share/voting capital of the TC after the said acquisition	9,18,85,714			

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller:

For Catalyst Trusteeship Limited

Name: Deesha Srikkanth

Designation: Vice President

Place: Mumbai

Date: March 20, 2024

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