

22nd June 2023.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosures pertaining to change in shareholding of persons forming part of the Promoter Group of Suzlon Energy Limited ("SEL") pursuant to transfer of shares by way of gift.

Ref.: SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

This is to inform that Ms. Rambhaben Ukabhai, a person forming part of the Promoter Group of SEL (hereinafter referred to as the "Transferor"), has transferred equity shares of SEL by way of gift to The Tanti Trust (acting through its Trustee Mr. Vinod Ranchhodbhai Tanti) (hereinafter referred to as the "Acquirer"), in terms of the Deed dated 21st June 2023 executed by the Transferor in favour of the Acquirer. The details of transfer are as under:

Shareholding details	Before the proposed transaction		After the proposed transaction	
	No. of shares held	%	No. of shares held	%
Rambhaben Ukabhai (Transferor)	47,31,77,759	3.79	47,31,76,759	3.79
The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti) (Acquirer / Transferee)	-	0.00	1,000	0.00

In the context, enclosed please find following disclosures in the prescribed form in the matter of change in the shareholding of the Promoter / Promoter Group of SEL:

1. Disclosure under Regulation 10(6) – Report to the Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with SEBI exemption order dated 14th June 2019 and extension letter dated 11th January 2023 by the Acquirer; and
2. Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by the Promoter / Promoter Group of SEL.

Thanking you,

Yours faithfully,

Vinod R. Tanti,
Authorised Signatory for and on behalf of
Promoter / Promoter Group of SEL.

Encl.: As Above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")				
(Reporting for change in shareholding of Promoter / Promoter Group pursuant to transfer by way of gift)				
1	Name of the Target Company (TC)	SUZLON ENERGY LIMITED ("SEL")		
2	Name(s) of the acquirer	The Tanti Trust (through its trustee Mr. Vinod Ranchhodhbhai Tanti) (the "Acquirer" or "Transferee")		
	Name of Transferor forming part of Promoter Group of TC	Rambhaben Ukabhai (the "Transferor")		
	Persons Acting in Concert (PAC) with the acquirer	The details of existing Promoter / Promoter Group of SEL have been provided in Annexure 1 and details of PACs have been provided in Annexure 2		
3	Whether the acquirer belongs to Promoter / Promoter Group	The Acquirer is a Trust, whose Trustee and the beneficiaries are persons forming part of the Promoters / Promoter Group of SEL		
4	Name of the Stock Exchanges where the shares of TC are listed	1. National Stock Exchange of India Limited (NSE)		
		2. BSE Limited (BSE)		
5	Details of acquisition / disposal as follows:	No. of Shares	% w.r.t. total share / voting capital (*)	% w.r.t. total diluted share / voting capital (**)
	Before the acquisition / disposal under consideration, holding of:			
	a) Shares carrying voting rights			
	i) Promoters and Promoter Group			
	i. The Tanti Trust (through its trustee Mr. Vinod Ranchhodhbhai Tanti) (Acquirer)	-	-	-
	ii. Rambhaben Ukabhai (Transferor)	473,177,759	3.79	3.79
	Promoter Group Entities other than Acquirer and Transferor(s)	1,335,507,844	10.71	10.71
	Total Promoter and Promoter Group (i)	1,808,685,603	14.50	14.50
	ii) Persons Acting in Concert (PACs) (ii)	1,731,017,670	13.88	13.88
	Total Promoters and PACs [(a) = (i) + (ii)]	3,539,703,273	28.38	28.38
	b) Shares in the nature of encumbrance (pledge / lien / non-disposal)	-	-	-
	c) Voting rights (VRs) otherwise than by equity shares held by:	-	-	-
	d) Warrants / convertible securities / any other instrument that entitles	-	-	-
	e) Total (a + b + c + d)	3,539,703,273	28.38	28.38
	Details of acquisition / sale			
	a) Shares carrying voting rights acquired / sold			
	i) Promoters and Promoter Group			
	The Tanti Trust (through its trustee Mr. Vinod Ranchhodhbhai Tanti) (Acquirer)	1,000	0.00	0.00
	Rambhaben Ukabhai (Transferor)	(1,000)	(0.00)	(0.00)
	Promoter Group Entities other than Acquirer and Transferor	-	-	-
	Total Promoter and Promoter Group (i)	-	-	-
	ii) Persons Acting in Concert (PACs) (ii)	-	-	-
	Total Promoters and PACs [(a) = (i) + (ii)]	-	-	-
	b) VRs acquired / sold otherwise than by equity shares held	-	-	-
	c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
	d) Shares encumbered / invoked / released by the acquirer	-	-	-
	e) Total (a + b + c + d)	-	-	-

	After the acquisition / sale, holding of			
a)	Shares carrying voting rights held			
i)	Promoters and Promoter Group			
	The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti)	1,000	0.00	0.00
	Rambhoben Ukabhai (Transferor)	473,176,759	3.79	3.79
	Promoter Group Entities other than Acquirer and Transferor	1,335,507,844	10.71	10.71
	Total Promoter and Promoter Group (i)	1,808,685,603	14.50	14.50
ii)	Persons Acting in Concert (PACs) (ii)	1,731,017,670	13.88	13.88
	Total Promoters and PACs [(a) = (i) + (ii)]	3,539,703,273	28.38	0.00
b)	Shares encumbered with the acquirer	-	-	-
c)	Voting rights (VR) otherwise than by equity shares held	-	-	-
d)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	-	-	-
e)	Total (a + b + c + d)	3,539,703,273	28.38	0.00
6	Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / interse transfer, etc.)	Transfer of shares by way of gift to the Acquirer in terms of the Deed dated June 21, 2023 executed by the Transferor in favour of the Acquirer		
7	Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	June 21, 2023, being date of execution of the Deed		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale) (No. of shares) *	12,473,087,083		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale (No. of shares)	12,473,087,083		
10	Total diluted share / voting capital of TC after the said acquisition / sale (No. of shares)**	12,473,087,083		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Reg.31 of the Listing Regulations.

(**) Diluted share/voting capital means total number of shares in TC assuming full conversion of outstanding convertible securities/warrants into equity shares of TC

Signature

For and on behalf of Promoter / Promoter Group of
Suzlon Energy Limited

Vinod R.Tanti
Authorised Signatory.

Place: Pune

Date: 6/22/2023

Annexure 1

List of existing Promoter / Promoter Group of SEL					
Sr. No.	Name of the Promoter / Promoter Group Entity	Pre shareholding		Post shareholding	
		No. of shares	%	No. of shares	%
1	Tulsi R.Tanti (Refer Note below)	4,834,761	0.04	4,834,761	0.04
2	Gita T.Tanti	12,000	0.00	12,000	0.00
3	Pranav T.Tanti as karta of Tulsi Ranchhodbhai HUF	18,000,000	0.14	18,000,000	0.14
4	Vinod R.Tanti as karta of Ranchhodbhai Ramjibhai HUF	52,705,714	0.42	52,705,714	0.42
5	Tulsi R.Tanti J/w. Vinod R.Tanti J/w. Jitendra R.Tanti as trustees of Ranchhodbhai Ramjibhai Family Trust (Refer Note below)	52,817,142	0.42	52,817,142	0.42
6	Vinod R.Tanti	30,267,000	0.24	30,267,000	0.24
7	Jitendra R.Tanti	9,023,000	0.07	9,023,000	0.07
8	Rambhaben Ukabhai	473,177,759	3.79	473,176,759	3.79
9	Girish R.Tanti	100,019,000	0.80	100,019,000	0.80
10	Tanti Holdings Private Limited	701,972,874	5.63	701,972,874	5.63
11	Samanvaya Holdings Private Limited	365,856,353	2.93	365,856,353	2.93
12	The Tanti Trust (through its trustee Mr. Vinod Ranchhodbhai Tanti)	-	-	1,000	0.00
	Total	1,808,685,603	14.50	1,808,685,603	14.50

Note: Mr. Tulsi R.Tanti, the Founder, the Chairman & Managing Director and one of the Promoters of Suzlon Energy Limited expired on October 1, 2022. On account of sad demise, the list of the promoters stands amended w.e.f. October 1, 2022 by deletion of the name of Mr. Tulsi R.Tanti. However, since certain shares held by Mr. Tulsi R.Tanti are encumbered, the transmission process has not yet been completed and hence the shares are still reflecting in his name in the records of the depositories.

Annexure 2

List of Persons forming part of Investor Group (Persons Acting in Concert)

Sr. No.	Name of Persons Acting in Concert (PAC)	Number of shares		% to paid-up capital	
1	Aalok D. Shanghvi	118,553,735	0.95	118,553,735	0.95
2	Vibha Shanghvi	74,967,830	0.60	74,967,830	0.60
3	Vidhi D. Shanghvi	118,553,735	0.95	118,553,735	0.95
4	Sudhir V. Valia	2,562,479	0.02	2,562,479	0.02
5	Raksha S. Valia	2,557,161	0.02	2,557,161	0.02
6	Vijay M. Parekh	8,716,685	0.07	8,716,685	0.07
7	Paresh M. Parekh	8,716,685	0.07	8,716,685	0.07
8	Aditya Thermal Energy Private Limited J/w. Aditya Medisales Ltd. J/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates	175,887,231	1.41	175,887,231	1.41
9	Sun Petrochemicals Private Limited J/w. Aditya Medisales Ltd. J/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises	175,887,231	1.41	175,887,231	1.41
10	Sun Petrochemicals Private Limited J/w. Aditya Medisales Ltd. J/w. Vibha Shanghvi in the capacity of partners of M/s. Pioneer Resources	175,887,231	1.41	175,887,231	1.41
11	Aditya Medisales Ltd. J/w. Mackinon Enterprises Pvt. Ltd. (formerly M J Pharmaceuticals Pvt. Ltd.) J/w. Ms. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision	139,475,019	1.12	139,475,019	1.12
12	Neostar Developers LLP	148,191,704	1.19	148,191,704	1.19
13	Real Gold Developers LLP	148,191,704	1.19	148,191,704	1.19
14	Suraksha Buildwell LLP	191,777,609	1.54	191,777,609	1.54
15	Cannon Realty Pvt. Ltd. J/w. Sun Fastfin Services Pvt. Ltd. in the capacity of partners of M/s. GEE SIX Enterprises	241,091,631	1.93	241,091,631	1.93
	Total	1,731,017,670	13.88	1,731,017,670	13.88