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ICL/DS/2022-23/421

August 30, 2022

The Manager
Listing Department
National Stock Exchange of
India Ltd
Exchange Plaza,
Plot No C-1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051
Symbol-INTLCONV

The General Manager Dept. Of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001 Scrip Code-509709

Dear Sir,

Sub: Disclosure under Regulation 29(2) in respect of sale under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed herewith disclosure submitted by "M/s Dabri Properties & Trading Co. Ltd." under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in relation to sale of 5,16,000 equity shares of the Company among Inter Se Promoters through Exchange.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully

For International Conveyors Limited

Dipti Sharma

Company Secretary & Compliance Officer

Encl: As above



Phone: 2230-7895 / 96

Dabri Properties & Trading Company Ltd.

16, India Exchange Place, Kolkata-700 001

Date: 29.08.2022

To,
Department of Corporate Services
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

The Manager
Listing Department
National Stock Exchange Of India
Exchange Plaza
Plot No C-1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai 400051
Symbol- INTLCONV

Dear Sir,

Ref: Disclosure under Regulation 29 (2) in respect of sale under Regulation 10(1)(a) of SEBI (substantial Acquisition of Shares and Takeovers) Regulations, 2011 and disclosure under Regulation 7(2)(a) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Please find attached disclosure under Regulation 29 (2) of SEBI (substantial Acquisition of Shares and Takeovers) Regulations, 2011 and disclosure under Regulation 7(2)(a) of SEBI (Prohibition of Insider Trading) Regulations, 2015 in relation to sale of5,16,000equity shares of M/s International Conveyors Limited among Inter Se Promoters under Open exchange.

You are requested to kindly take the same on record.

Thanking you
Yours faithfully
For Dabri Properties & Trading Company Limited

Rajendra Kumar Nahata Director

Encl: As above

CC: Company Secretary, International Conveyors Limited, 10 Middleton Row, Kolkata 700071

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INTERNATIONAL CONVEYORS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IGE (INDIA) PRIVATE LIMITED (Acquirer)		
	DABRI PROPERTIES AND TRADING COMPANY LIMITED (Seller)		
	RAJENDRA KUMAR DABRIWALA (PAC)		
	SUJATA SARAF (PAC)		
	SMITI SOMANY (PAC)		
	PUSHPA BAGLA (PAC)		
	R. C. A. LIMITED (PAC)		
	SURBHIT DABRIWALA (PAC)		
	YAMINI DABRIWALA (PAC)		
	RITU DALMIA (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Ltd a Limited	and Bomba	y Stock Exchange
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/v oting capital wherev er applica ble (*)	% w.r.t. total diluted share/voting capital of the TC



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Before the Sale under consideration, holding of:		55 220/	66 2204
a)Shares carrying voting rights	4,47,75,939	66.33%	66.33%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	4,47,75,939	66.33%	66.33%
Details of acquisition/sale			
a)Shares carrying voting rights acquired/sold	5,16,000	0.77%	0.77%
b) VRs acquired / sold otherwise than by shares	-	-	-
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e)Total (a+b+c+/-d)	5,16,000	0.77%	0.77%
After the acquisition/sale, holding of:	4,47,75,939	66.33%	66.33%
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	_	-	-
c)VRs otherwise than by shares		_	_
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rightsin the TC (specify holding in each category)		-	-



after acquisition			
e) Total (a+b+c+d)	4,47,75,939	66.33%	66.33%
Mode of acquisition /sale(e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).			
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable			
Equity share capital / total voting capital of the TC before the said acquisition /sale	67500000 equity shares of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	67500000 equity shares of Rs. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition /sale	67500000 equity shares of Rs. 1/- each		

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\$) As the Seller and Acquirer are both part of the Promoter group of the Target Company, they are deemed to be persons acting in concert with each other as per Regulation 2(1) (q)(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2013.
- (#) Since the transaction was carried out through exchange window, 5,16,000 equity shares of the Target Company sold by Sellers, Dabri Properties And Trading Company Limited and the same was acquired by I.G.E (India) Private Limited. The Shareholding of the Acquirer and each of the PACs before and after the transaction are detailed herein below.
- **The trading of the shares has been done in accordance with and in compliance with Regulation 4 of the SEBI (Prohibition of Insider Trade) Regulations 2015. There is no mismatch of possession of Unpublished price Sensitive information among Acquirer and Seller. Both Acquirer and Seller has obtained pre clearance from the Compliance Officer f the Company.

Name(s) of the Acquire	Whether	Holding before the Transaction	Holding after the Transaction
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and PACs	Promoter/ Promoter group	Number	Percentage	Number	Percentage
IGE (INDIA) PRIVATE LIMITED (Acquirer)	Promoter	27005181	40.01%	27521181	40.78%
DABRI PROPERTIES AND TRADING COMPANY LIMITED (Seller)	Promoter	2300000	3.41%	1784000	2.64%
RAJENDRA KUMAR DABRIWALA (PAC)	Promoter	2426620	3.59%	2426620	3.59%
SUJATA SARAF (PAC)	Promoter	800000	1.19%	800000	1.19%
SMITI SOMANY (PAC)	Promoter	790000	1.17%	790000	1.17%
PUSHPA BAGLA (PAC)	Promoter	31359	0.05%	31359	0.05%
R. C. A. LIMITED (PAC)	Promoter	627520	0.93%	627520	0.93%
SURBHIT DABRIWALA (PAC)	Promoter	10387359	15.39%	10387359	15.39%
YAMINI DABRIWALA (PAC)	Promoter	407900	0.60%	407900	0.60%
RITU DALMIA (PAC)	Promoter	0	0.00%	0	0.00%
TOTAL		44775939	66.33%	44775939	66.33%



For Dabri Properties & Trading Company Limited

Signature of the acquirer $\frac{1}{2}$ Seller $\frac{1}{2}$ Authorised Signatory

Place:KOLKATA

Date: 29.08.2022