

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

21 March 2020

Scrip Code: 536507
Debt – Scrip Code: 957150

Kind Attn.: Ms. Nivedita Khatri- Deputy Manager On-line Surveillance

Ref.: Your e-mail dated 20 March 2020 reference No.L/SURV/ONL/PV/RS/ 2019-2020 / 1146

Sub: Clarification with respect to the price movement

Dear Madam,

We refer to your above referred e-mail seeking clarification regarding the significant movement of price of securities of the Company vis-à-vis requisite disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”).

In this regard, we wish to clarify that the Company has always timely disclosed requisite events covered under regulation 30 of the Listing Regulations and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information adopted by the Company (“**Code of Fair Disclosure**”) to the Stock Exchanges.

We also clarify that there is no such information/ announcement which needs to be disclosed under regulation 30 of the Listing Regulations read with Policy of the Company for determination of materiality of event and information which have any bearing on the price of the securities of the Company. We believe that since the shares of the Company are freely traded on the Stock Exchange, the sharp movement of price of the equity shares of Company during recent past is due to unprecedented market conditions.

We shall continue to timely disclose relevant information/ event which are required to be disclosed under the regulation 30 of the Listing Regulations, Code of Fair Disclosure or which may have, in our opinion and relevant policy or code, any bearing on the price of the securities of the Company.

Kindly take note of the above clarification on record.

Thanking you,

Yours truly
For Future Lifestyle Fashions Limited


Sanjay Kumar Mutha
Chief-Legal & Company Secretary