

Indokem Limited

(CIN NO.: L31300MH1964PLC013088)

Registered Office :
"KHATAU HOUSE", Ground Floor,
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 61236767
Fax : 61236718
Website : www.indokem.co.in

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir(s),

Sub: Reply to your Email Ref. No. L/SURV/ONL/PV/SS/ 2018-2019 / 446 dated 11th March, 2019

Re: Indokem Limited - Scrip Code: 504092

We are in receipt of your above captioned email seeking information related Price Movement of shares of Indokem Limited. In this regards we state as under:

1. At outset we like to inform you that Indokem Limited is always a law abiding and LODR compliant Company. We further inform you that Indokem Limited has always complied with Regulation 30 of the SEBI (LODR) Regulations, 2015 and intimated BSE about all the events, information etc. that have a bearing on the operation/performance of the company which include all price sensitive information, etc. The said intimations have always been made with BSE well in time.
2. We further inform you that the price of the shares of Indokem Limited is ranging between Rs.10 to Rs.20 and no significant movement was there in last one year.
3. We further inform you that mostly the turnover of the shares of Indokem Limited is also very less or negligible. As per the SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June 2018, all the shareholders holding shares in physical mode were requested to demat their holdings on or before 01st April, 2019 and due to the same large number of shareholders have initiated the process of transfer/ transmission of shares in order to get the same dematerialized. Shareholders holding these shares in physical mode have purchased these shares more than twenty five years back. Majority of shareholders are holding 100 or less

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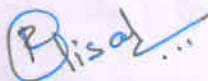
number of shares and due to low market price and lesser holdings, these shareholders tend to liquidate these shares on dematerialization, we feel the supply of these shares have made slight fluctuation in the prices.

4. We further inform you that promoters of Indokem Limited are not involved in frequent trading in shares of the Company and have not traded in shares of Indokem Limited from past couple of years. The same you can verify from the Shareholding pattern or Annual Report uploaded on the website of BSE or Indokem Limited.

We feel the above information may be sufficed to query raised by your good self.

Thanking you,

For INDOKEM LIMITED,



Rajesh D. Pisal
Company Secretary and Compliance Officer
Mumbai, 16th March, 2019.