The Manager BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001

Scrip code: 539680

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure dated January 25, 2024, in respect of Allotment of 10,00,000 Warrants Convertible into equivalent equity shares having face value of Rs. 10/- each of Ganga Pharmaceuticals Limited through Preferential Allotment on January 19,2024 to Promoters and Promoters group.

This is for your record and further action.

Thanking You,

Yours faithfully,

For and on behalf of the Promoter and Promoter group

CHARMA | Discussion | Discus

Bharat Sharma

Email ID: bharat.sharma@gangapharma.in

Place: Virar

Dated: January 25, 2024

CC:

The Company Secretary
Ganga Pharmaceuticals Limited
Gangatat, Dhanvantri Marg, Gopcharpada,
Virar (E), Palghar, Maharashtra, 401305
Email id: ayurvedganga@gmail.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC) Ganga Pharmaceuticals Ltd			
2	Name(s) of the acquirer and Persons Acting in	Bharat Brijmohan Sharma (Promoter)		
	Concert (PAC) with the acquirer		arat Sharma (Pro	
		3. Anagh Bharat Sharma (Promoter Group))		
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3	Whether the acquirer belongs to	Yes		
	Promoter/Promoter group			
4	Name(s) of the Stock Exchange(s) where the shares	BSE Limited		
	of TC are Listed			
5	Details of the acquisition as follows:	Number	% w.r.t. total	% w.r.t.
			share/voting	total diluted
			capital	share/voting
			wherever	capital of
			applicable	the TC (*)
	Before the acquisition under consideration,			
	holding of acquirer along with PACs:			
	a) Shares carrying voting rights			
	Acquirer:			
	1. Bharat Brijmohan Sharma (Promoter)	14,56,585	35.86	22.03
	2. Srijana Bharat Sharma (Promoter)	2,41,905	5.96	3.66
	3. Anagh Bharat Sharma (Promoter Group)	2,60,000	6.40	3.93
	4. Bharat Brijmohan Sharma HUF Sharma	1,90,000	4.68	2.87
	(Promoter Group)			
	5. Brijmohan Sharma HUF (Promoter Group)	3,49,500	8.61	5.29
	6. Amit Shukla (Promoter Group)	76,450	1.88	1.16
	7. Usha Shukla (Promoter Group)	95,110	2.34	1.44
	8. Ankita Amit Shukla (Promoter Group)	40,000	0.98	0.61
	b) Shares in the nature of encumbrance			
	(pledge/lien/non-disposal undertaking	Nil	Nil	Nil
	/others)			
	c) Voting rights (VR) otherwise than by equity	Nil	Nil	Nil
	shares			
	d) Warrants/convertible securities /any other	Nil	Nil	Nil
	instrument that entitles the acquirer to receive			
	shares carrying voting rights in the TC (specify			
	holding in each category)			
	Total (a+b+c+d)	27,09,550	66.71	40.99
	Details of acquisition/dispose off	7.7.1	3.711	76.714
	a) Shares carrying voting rights acquired	Nil Nil	Nil	Nil
	b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
	c) Warrants/convertible securities/any other			
	instrument that entitles the acquirer to receive			
	shares carrying voting rights in the TC (specify			
	holding in each category)			
	Acquirer:	4 00 000	0.05	6.05
	1. Bharat Brijmohan Sharma (Promoter)	4,00,000	9.85	6.05
	2. Srijana Bharat Sahrma (Promoter)	4,00,000	9.85	6.05
	3. Anagh Bharat Sharma (Promoter Group)	2,00,000	4.92	3.03
	d) Shares encumbered / invoked/released by the			
	acquirer Total (a+b+c+d)	10,00,000	24.62	15.13
	ו סנמו (מדטדכדע)	10,00,000	44.02	15.13

After the acquisition, holding of acquirer along				
with PACs:				
a) Shares carrying voting rights				
Acquirer:				
 Bharat Brijmohan Sharma (Promoter) 	14,56,585	35.86	22.03	
2. Srijana Bharat Sharma (Promoter)	2,41,905	5.96	3.66	
3. Anagh Bharat Sharma (Promoter Group)	2,60,000	6.40	3.93	
4. Bharat Brijmohan Sharma HUF Sharma	1,90,000	4.68	2.87	
(Promoter Group)				
5. Brijmohan Sharma HUF (Promoter Group)	3,49,500	8.61	5.29	
6. Amit Shukla (Promoter Group)	76,450	1.88	1.16	
7. Usha Shukla (Promoter Group)	95,110	2.34	1.44	
8. Ankita Amit Shukla (Promoter Group)	40,000	0.98	0.61	
b) Shares in the nature of encumbrance	Nil	Nil	Nil	
(pledge/lien/non-disposal undertaking	1411	1411	1411	
/others)	NT'1	AT'1	NT'1	
c) VRs otherwise than by equity shares	Nil	Nil	Nil	
d) Warrants/convertible securities/any other				
instrument that entitles the acquirer to receive				
shares carrying voting rights in the TC (specify				
holding in each category) after acquisition				
Acquirer:				
Bharat Brijmohan Sharma (Promoter)	4,00,000	9.85	6.05	
2. Srijana Bharat Sharma (Promoter)	4,00,000	9.85	6.05	
		4.92		
3. Anagh Bharat Sharma (Promoter Group)	2,00,000	4.92	3.03	
Total (a+b+c+d)	37,09,550	-	56.11	
Mode of acquisition (e.g., open market / off-market	Preferential allotment			
/ public issue / rights issue / preferential allotment / inter-se transfer etc.)				
Salient features of the securities acquired including	Each Warrant shall be convertible into or			
time till redemption, ratio at which it can be	exchangeable for one fully paid-up equity share			
convened into Equity shares etc.				
convened into Equity shares etc. of the Company having face value of Re. 10 (Rupee Ten) each within 18 months from the convened into Equity shares etc.				
			Jimis nom the	
	date of allotment of Warrants			
Date of acquisition / VR or date of receipt of	January 19, 20	January 19, 2024		
intimation of allotment of shares, whichever is				
applicable				
Equity shares capital / total voting capital of the TC	Rs. 4,06,15,000 (40,61,500 equity shares of Rs.			
before the said acquisition	10/- each)			
Equity shares capital/ total voting capital of the TC	Rs. 4,83,65,000 (48,36,500 equity shares of Rs.			
after the said acquisition	, , , , 1			
	10/- each)			
Total diluted share/voting capital of the TC after				
the said acquisition	10/- each)			

For and on behalf of the Promoter

SHARMA

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Bharat Brijmohan Sharma Authorized signatory DIN: 00077026

Place: Virar